



*Creating Shareholder Value through Discovery*

**E**quity Metals  
Corporation

EQTY – TSX.V  
EQMEF - OTCQB



2020 drilling – High-grade vein with “Ruby Silver”

**Investor Presentation**  
August 2021

# Forward-looking Statement

Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.

Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.

Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.

Robert Macdonald, MSc., PGeo. is the VP of Exploration for Equity Metals Corporation and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

# Why Invest Now?

- Experienced Corporate Management with “backroom” support of the Manex Group
- Geological team utilizing decades of experience to create *shareholder value through discovery*
- 31 holes completed totaling 9,983 metres at the Silver Queen Property, BC since August 2020 with *Initial testing on four target areas*
- New high-grade assays demonstrate the high exploration potential of the Camp and No. 3 Vein systems
- 2019 Silver Queen Mineral Resource Estimate (*July 16, 2019 using a CDN\$100NSR cut-off*)
  - ❖ Indicated – 244,000ozs AuEq: 85Kozs Au, 5.2Mozs Ag, 5Mlbs Cu, 17Mlbs Pb and 114Mlbs Zn;
  - ❖ Inferred – 193,000ozs AuEq: 64Kozs Au, 4.7Mozs Ag, 5Mlbs Cu, 16Mlbs Pb and 92Mlbs Zn<sup>(1)</sup>
- **4,500m of drilling begins September 7<sup>th</sup> to develop a maiden resource at Camp Vein target, subsequent drilling up to 10,000m planned for new targets to further advance the *District-wide Potential* for rapidly expanding additional High-grade Resources**

# Project Highlights

- Phase III drill program, completed in April 2021, included 10 holes on the No. 3 / NG-3 Targets and 3 holes on the Camp Vein target
- Highlight results from the Camp Vein include Bonanza-Grades of **0.3m of 14,035g/t Ag, 0.6m of 7,611g/t Ag and 0.3m of 11,506g/t Ag** within broader high-grade intervals
- Drilling on the NG-3 Vein intersected gold enriched mineralization projecting to over 250 metres down-dip and open for +700 metres laterally
- A new property-wide structural interpretation indicates district-wide targets which could rapidly expand high-grade mineral resources
- Refined the Camp Vein stratigraphy clarifies target structures and leads to a more sound geological interpretation
- Preparation underway for an initial 4,500 metre program on the Camp Vein target starting September 2021



# Impressive Drill Results in 2020-21

- **High-grade gold mineralization identified in the No. 3 Vein**
  - 0.7m grading 24.2g/t AuEq *within* 5.1m averaging 6.5g/t AuEq in SQ20-005;
  - 0.6m grading 19.2g/t AuEq *within* 3.9m averaging 6.8g/t AuEq in SQ20-006; and
  - 2.0m grading 30.9g/t AuEq *within* 4.7m averaging 18.6g/t AuEq in SQ21-022;
  - 1.6m grading 15.0g/t AuEq in SQ21-023
  
- **Bonanza-grade silver mineralization identified in the Camp vein**
  - 0.3m grading 56,291g/t AgEq *within* 4.5m averaging 4,718g/t AgEq in SQ20-010;
  - 0.3m grading 14,035g/t AgEq *within* 7.7m averaging 1,047g/t AgEq in SQ20-031
  - 0.6m grading 7,611g/t AgEq within 5.7m averaging 1,349g/t AgEq in SQ20-029;
  - 0.5m grading 5,225g/t AgEq *within* 1.4m averaging 2,712g/t AgEq in SQ20-015;

**0.3m @ 56,291g/t AgEq from SQ20-010**

Quartz-barite vein with “Ruby Silver” mineralization, from ~112.8m to 113.1m in hole SQ20-010, Camp Vein target, Silver Queen property

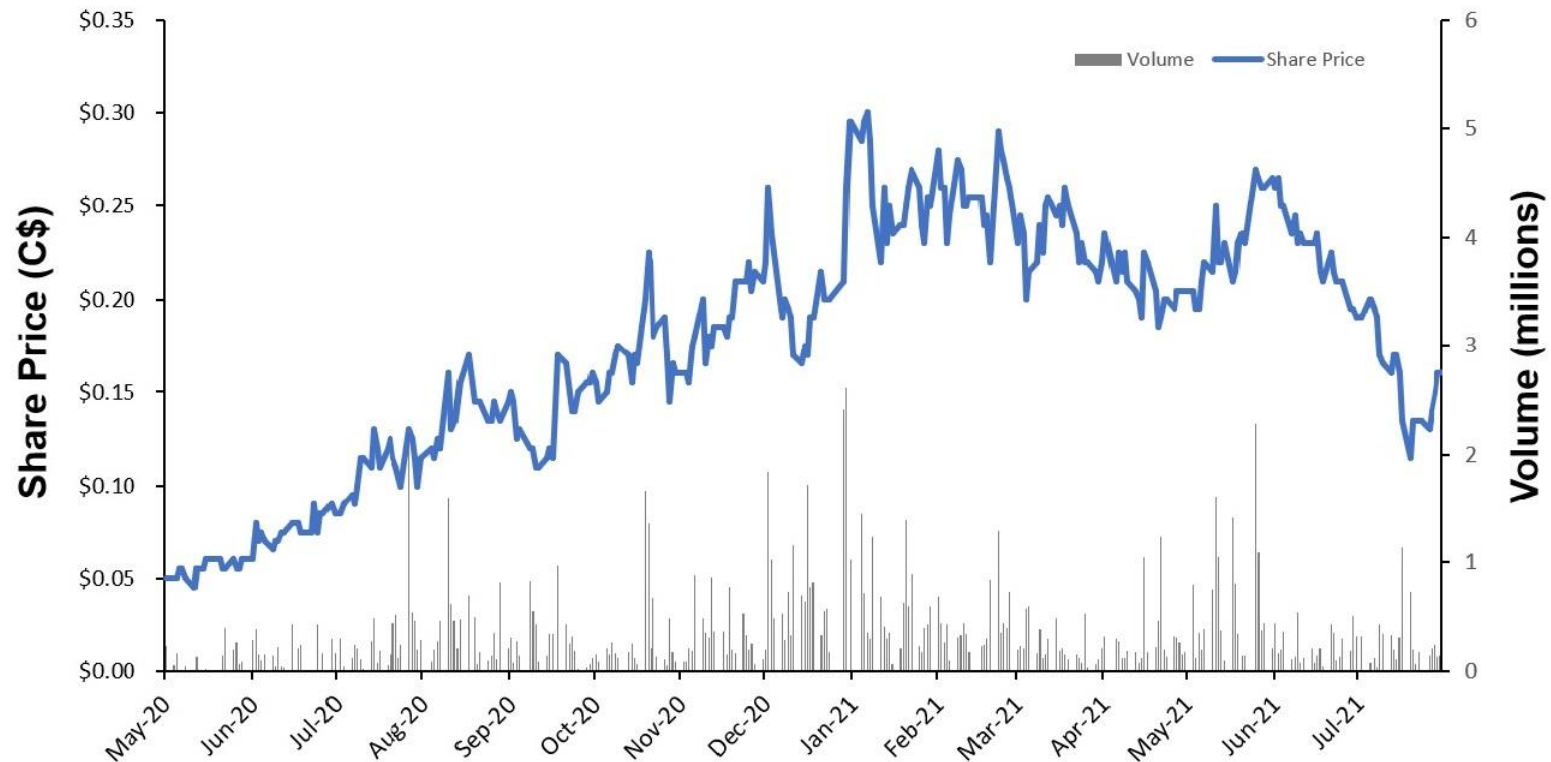


# Silver Queen Advantages

- ✓ **Superior access and logistics in mature a Mining Region**
- ✓ **Low exploration costs and expanded exploration season**
- ✓ **Current high-grade (high-margin) NI43-101 Mineral Resource Estimate**
- ✓ **Significant existing historical underground development resulting in:**
  - **UG access for in-fill drilling, bulk sampling and other work which is required for future feasibility studies and mining**
  - **Reduced costs for such feasibility work and downstream mining scenarios**
- ✓ **Majors & Mid-tiers miners nearby, potential JV or acquisition**

# Share Price and Volume (Last 12 Months)

*Robust share appreciation through Exploration and Discovery*



\* Last update: July 30, 2021  
Source: stockwatch.com

# Corporate Information

## Capital Structure

Current Share Price (as of May 19 <sup>th</sup> 2020)	<b>\$0.13</b>
Market Cap ( <i>basic</i> )	<b>\$9.5M</b>
Shares Outstanding	<b>72,807,542</b>
Stock Options (\$0.10 to \$0.12)	<b>2,400,000</b>
Warrants (Current warrants range in price from (\$0.12 to \$4.25) with most expiring by 2022)	<b>45,346,618</b>
Fully Diluted	<b>120,554,160</b>

[www.equitymetalscorporation.com](http://www.equitymetalscorporation.com)

## Contact Information

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Vancouver, BC, V6E 3T5, Canada

## Ownership

Management & Associates	<b>7.0%</b>
Institutions	<b>7.5%</b>

## Directors and Management

**Lawrence Page Q.C.**  
Chairman, Director

**Joseph A. Kizis Jr.**  
President, Director

**Killian Ruby**  
Chief Financial Officer, Director

**Courtney Shearer**  
Director

**John Kerr**  
Director

**Robert Macdonald**  
Vice President, Exploration

**Arie Page**  
Corporate Secretary



# The People

Equity Metals features an experienced Board of Directors and strong management team with an extensive track record of exploration, discovery and development success, including many significant projects in North America over several decades of work

**Lawrence Page, LLB, QC** – Chairman, Director

- Director and Officer of a number of public prominent exploration and mining companies
- Major Projects and Mines involvement: **Penasquito, Mexico; Hemlo and Eskay Creek, Canada**

**Killian Ruby, CPA, CA, B. Sc. (Acc)** – CFO, Director

- President and CEO of Malaspina Consultants Inc
- Assurance Partner at Wolrige Mahon LLP
- Served as Senior Manager of **KPMG LLP**

**Courtney Shearer, B.Sc (Eng.), MBA, CPA, CMA** – Director

- Served as Director and Consultant, **San Gold Corporation**

**Joseph A. Kizis Jr., MSc., P.Geo** – President, Director

- President, Director, **Bravada Gold Corporation**
- 40yrs experience in exploration for gold, silver, copper, molybdenum, lead and zinc in BC and abroad

**Robert W.J. Macdonald, MSc., P.Geo.** – VP Exploration

- VP Geological Services, Manex Resource Group
- Major Projects involvement: **Cerro Las Minitas Project, Mexico, Homestake Ridge Project, BC**

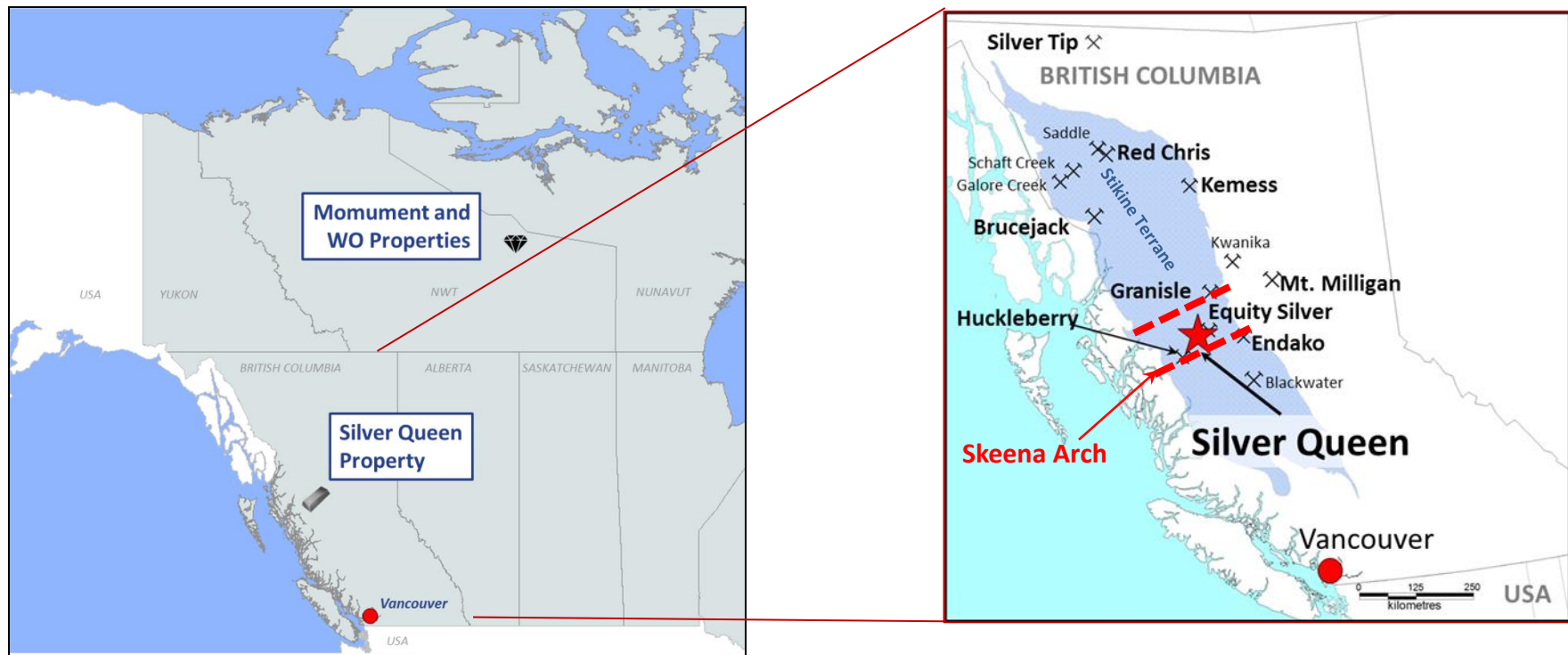
**John Kerr, BASC., P.Eng.** - Director

- 50yrs experience in discovery and development of significant mineral deposits in North America

**Arie Page, LLB** – Corporate Secretary

- Corporate Secretary for several public resource companies including **Southern Silver Exploration Corp.**

# Projects in Known Districts

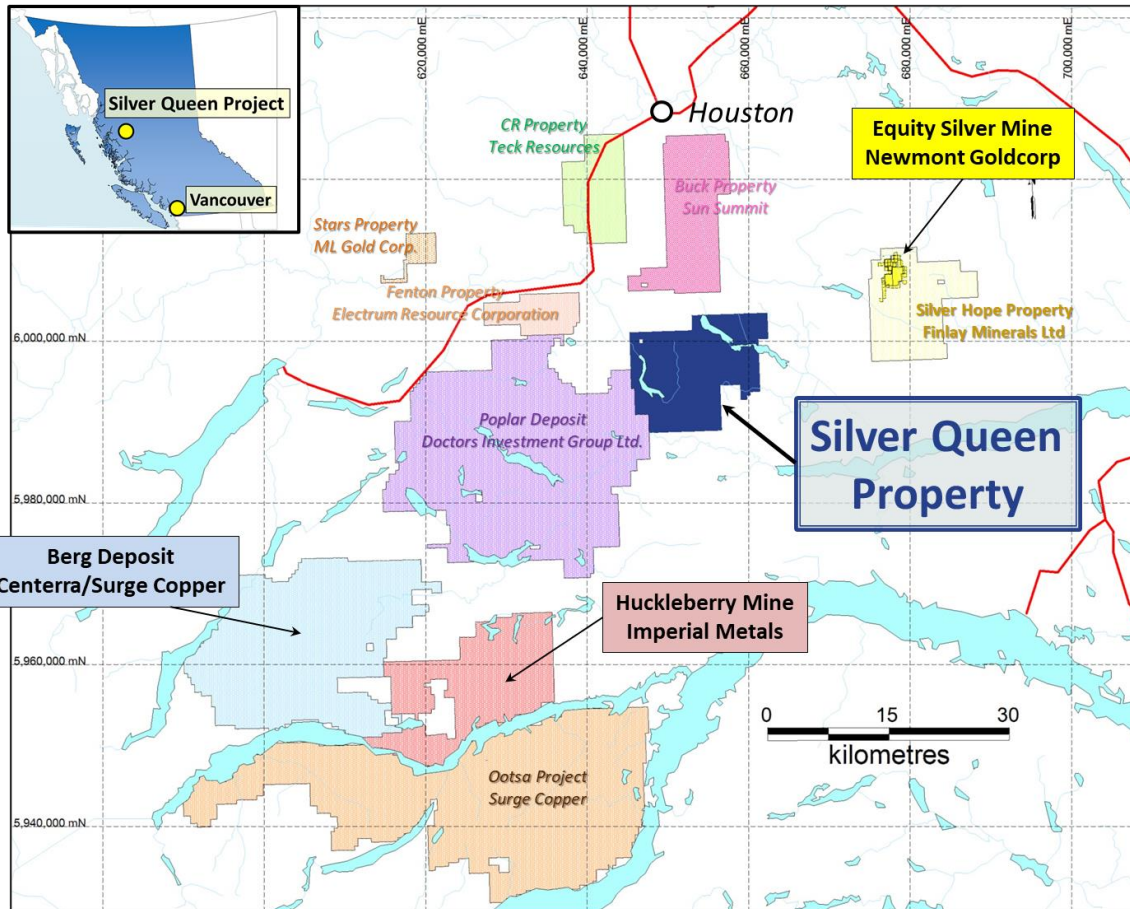


**Flagship = Silver Queen is located close to current and past producing mines such as Huckleberry and Equity Silver**

**Monument & WO have proven diamond-bearing kimberlites & are located ~40km from the Diavik & Ekati diamond mines**

# Silver Queen – Potential Partners/Acquirers

## Superior Location and Infrastructure



### Secure Land Tenure:

- 72.6 sq miles
- 45 Tenure claims;
- 17 Crown Grants; 2 Surface Crown Grants

### Excellent infrastructure, close to power, roads and rail

### Prominent District: Four Producers

- Teck Resources
- Imperial Metals
- Centerra Gold
- Newmont Goldcorp

### Major Deposits/Mines

- Berg (Cu-Mo-Ag)
- Equity Silver (Ag-Au-Cu)
- Endako (Mo-Cu)
- Huckleberry (Cu-Mo-Ag)
- Mt. Milligan (Au-Cu)

# SQ – Flagship Project

## Primary Target – Expansion of High-grade Epithermal Veins

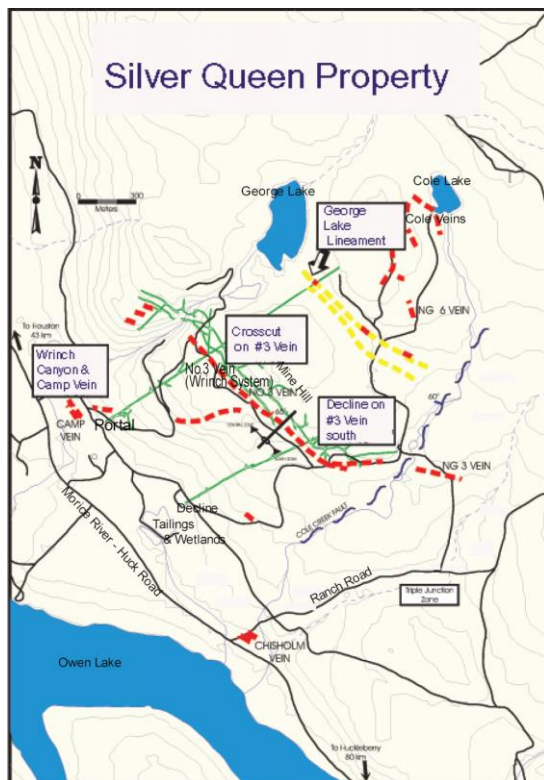


Figure: workings (green) and veins (red) on the property

### Past Production

Tonnes (kt)	Au 000 ozs	Ag 000 ozs	Cu Mlbs	Pb Mlbs	Zn Mlbs
200	3.0	400	0.9	1.5	11

### Historic Silver Queen Mine

- High-grade epithermal veins (Au-Ag-Zn-Pb-Cu)
- Discovered in 1912 - sporadic historical exploration
- Limited shallow historic Production (~200Kt)
- **+9000m** of historic workings providing eventual underground access to high-grade mineral resources
- +20 Different veins - +1.6Km strike length
- **No 3 Vein:** Open on-strike and at depth
- **Camp Vein:** Historic “reserve” not included in modern resource estimates



# SQ – Excellent Logistics





# SQ – 2019 Resource, Open to Expansion

## Silver Queen Maiden Mineral Resource Estimate - Epithermal Veins

**2019 Mineral Resource Estimate - as of July 16, 2019 using a CDN\$100NSR cut-off:**

**Indicated – 244,000ozs AuEq:** 85Kozs Au, 5.2Mozs Ag, 5Mlbs Cu, 17Mlbs Pb and 114Mlbs Zn; and

**Inferred – 193,000ozs AuEq:** 64Kozs Au, 4.7Mozs Ag, 5Mlbs Cu, 16Mlbs Pb and 92Mlbs Zn

Silver Queen Mineral Resource Estimate at a CDN\$100NSR cut-off								
Classification	Tonnes (kt)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
Indicated	815	3.24	201.4	0.26	0.96	6.35	9.31	835.4
Inferred	801	2.49	184.3	0.31	0.88	5.21	7.51	674.1

Classification		Au (koz)	Ag (koz)	Cu (Mlb)	Pb (Mlb)	Zn (Mlb)	AuEq (koz)	AgEq (koz)
Indicated		85	5,280	5	17	114	244	21,900
Inferred		64	4,748	5	16	92	193	17,360

- 1) The Mineral Resource Estimate was prepared by Eugene Puritch, P.Eng., FEC, CET and Yungang Wu, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, Independent Qualified Persons ("QP"), as defined by National Instrument 43-101.
- 2) Mineral Resources which are not Mineral Reserves do not have demonstrated economic viability. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues, although the Company is not aware of any such issues.
- 3) The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could be upgraded to an Indicated Mineral Resource with continued exploration.
- 4) The Mineral Resources were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- 5) Grade capping on Ag and Zn was performed on 0.75m to 1.24m length composites. Au, Cu and Pb required no capping. Inverse distance cubed (1/d<sup>3</sup>) was utilized for grade interpolation for Au and Ag while inverse distance squared (1/d<sup>2</sup>) was utilized for Cu, Pb and Zn. Grade blocks were interpreted within constraining mineralized domains and a 3m long x 1m wide x 3m high block model.
- 6) A bulk density of 3.56 t/m<sup>3</sup> was used for all tonnage calculations.
- 7) Approximate US\$ two year trailing average metal prices as follows were used: Au \$1,300/oz, Ag \$17/oz, Cu \$3/lb, Pb \$1.05/lb and Zn \$1.35/lb with an exchange rate of US\$0.77=C\$1.00. The C\$100/tonne NSR cut-off grade value for the underground Mineral Resource was derived from mining costs of C\$70/t, with process costs of C\$20/t and G&A of C\$10/t. Process recoveries used were Au 79%, Ag 80%, Cu 81%, Pb 75% and Zn 94%.
- 8) AuEq and AgEq are based on the formula: NSR (CDN) = (Cu% \* \$57.58) + (Pb% \* \$19.16) + (Zn% \* \$30.88) + (Au g/t \* \$39.40) + (Ag g/t \* \$0.44) - \$78.76.

# Exploration Highlights

**Phase I, II and III Drill Programs Completed: 31 holes – 9,983m**

**New targeting developed over 2.5 Km trend**

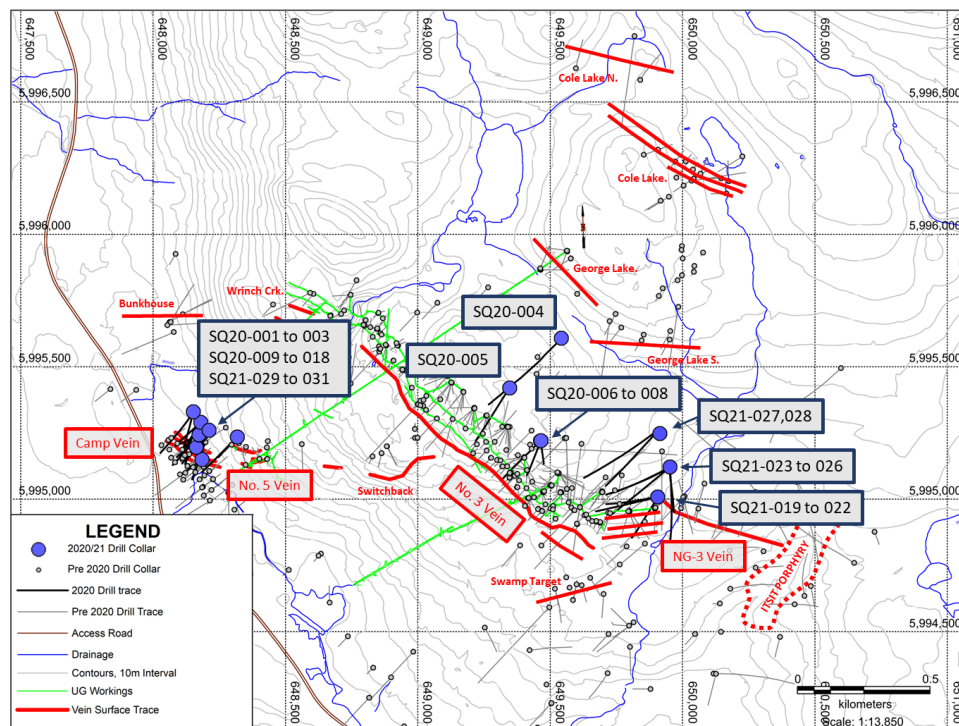
**Camp Vein/No 5 Vein - 16 holes (3,698m)**

- Verified HG silver assays & unravel geological controls

**No. 3 / NG-3 Veins – 15 holes (6,285m)**

- Phase I tested alteration grades and other veins around main vein

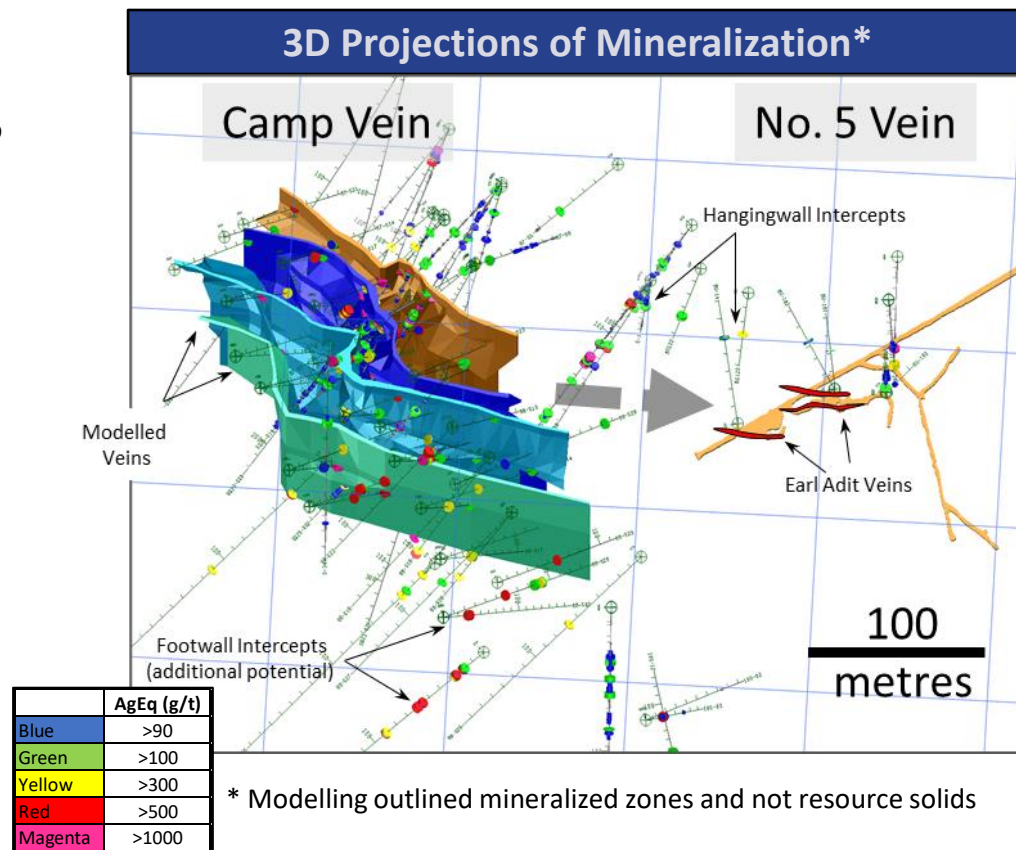
**500 line-kilometre Airborne Magnetic Survey**



# Remodeling of the Camp Vein

**Bonanza-Grades of 0.3m of 56,115g/t Ag, 0.3m of 14,035g/t Ag, 0.6m of 7,611g/t Ag and 0.3m of 11,506g/t Ag intersected at the Camp Vein**

- 16 core holes totaling 3,698 metres now completed at the Camp and No. 5 veins
- **Bonanza Silver Intersected in multiple drillholes**
- New 3D modelling identifies four new ESE-trending veins extending for up to 400 metres strike-length toward the No. 5 vein exposures; remains open laterally and at depth
- **Initial Resource Objective: +500,000t @1000g/t AgEq<sup>(1)</sup>**



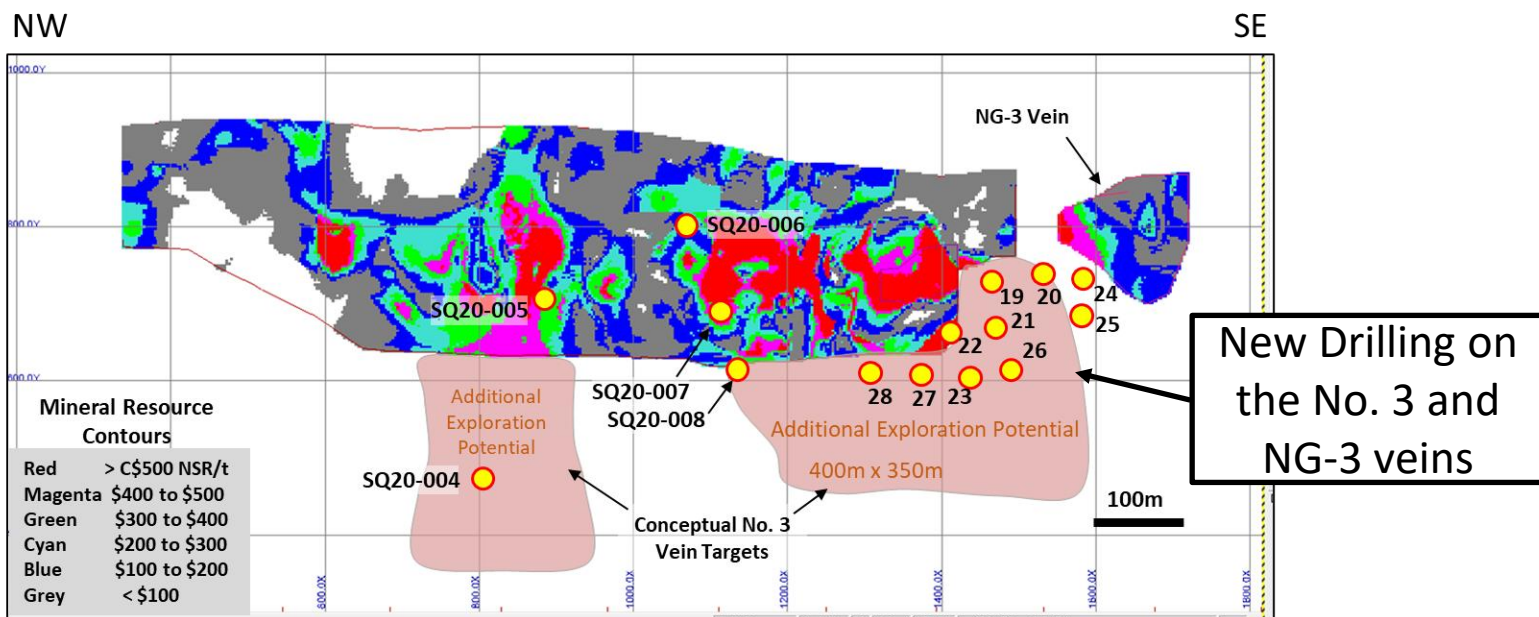
# Silver Queen Project – No. 3 Vein

## 2020-21 Exploration – No. 3 Vein Longitudinal Section

- 15 core holes totaling 6,285 metres now completed; three different target area tested
- Limited historic drill testing below 300m depth

### High-grade Gold-Silver Intercepts

- 2.0m grading 30.9g/t AuEq *within* 4.7m averaging 18.6g/t AuEq in SQ21-022;
- 1.6m grading 15.0g/t AuEq in SQ21-023



# Summary

The **Silver Queen**: a premier gold-silver project with +100yrs of exploration/development and an initial resource estimate of *using a CDN\$100NSR cut-off* :

- **Indicated – 244,000ozs AuEq**: 85Kozs Au, 5.2Mozs Ag, 5Mlbs Cu, 17Mlbs Pb and 114Mlbs Zn; and
- **Inferred – 193,000ozs AuEq**: 64Kozs Au, 4.7Mozs Ag, 5Mlbs Cu, 16Mlbs Pb and 819Mlbs Zn<sup>(1)</sup>

**Approximately 15,000m Drilling planned for 2021/22, 4,500m drilling at Camp Vein begins September 7**

High-grade Au-Ag Resource Growth Profile:

- **Near-term Au-Ag Vein Target: 1.0 - 1.5Mozs AuEq<sup>(2)</sup> in next resource update**

Existing Underground Development allows a “Fast-track” to production

The **Monument** and **WO Diamond Properties** are two highly prospective properties in Canada’s most prolific diamond producing district, primed for a discovery which could be Canada’s next big diamond mine

1. Parameters for the NI 43-101 Compliant Mineral Resource Estimate are described on Slide 10 Notes

2. This exploration target is contained within the property wide exploration target, which consists of 3-5Mt grading 2-4g/t Au, 150-200g/t Ag, 0.2-0.4% Cu, 0.8-1.0% Pb and 5-7% Zn, is based on data from >500 drillholes drilled on the property, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a Mineral Resource Estimate.

3. The exploration target consists of 400-500Mt grading 0.2-0.3% Cu, 0.03-0.05% Mo, 1-3g/t Ag and 0.05-0.15g/t Au, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate. The target is based on wide intercepts (>100m) of Cu-Mo mineralization intersected in 2011-2017 drilling.



# Questions?



# Project Details

## Appendix

### Silver Queen Project Diamond Projects

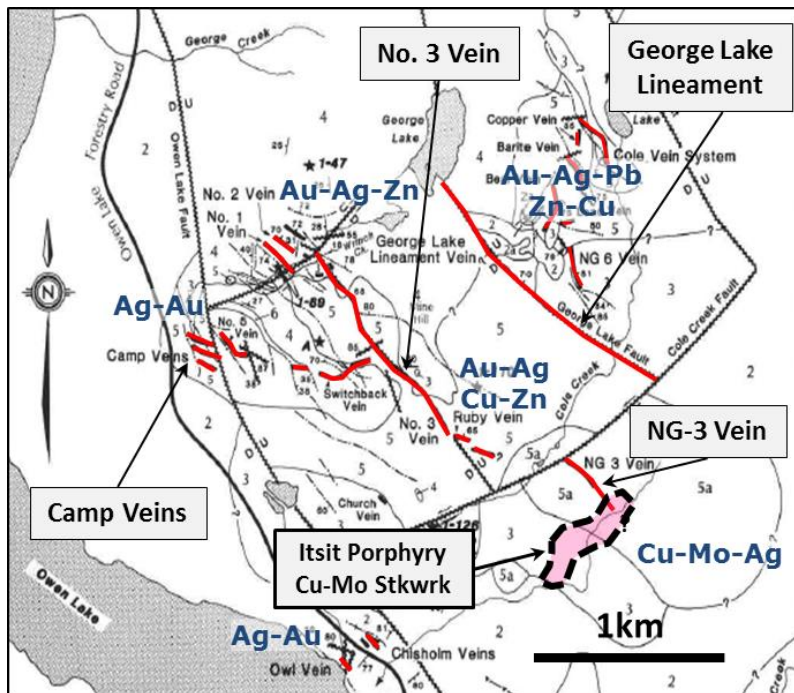
# A Successful Manex Explorer



# Silver Queen Project

## Multiple Drill-Ready Targets for Resource Expansion

**Overall Target Concept: +3Mt High-grade gold-silver enriched deposit similar to Coeur Mining's Silver Tip Mine located in northern BC<sup>(1)</sup>**



### Zoned Epithermal Vein System

#### Three Initial Epithermal Vein Targets:

- A. No.3 Vein: Gold-Silver Enriched
- B. Camp Vein: Silver Enriched
- C. NG-3 Vein: Gold-Silver Enriched

**Near Term Target: +1Mozs AuEq<sup>(1)</sup>**

#### Secondary Porphyry Target:

- Cu-Mo Bulk-Tonnage Porphyry
- Similar to the Berg Porphyry (Centerra Gold) located 50km SW of the Silver Queen property

**Long Term Target: 3-6Blbs CuEq<sup>(2)</sup>**

(1) The exploration target consists of 3.0-5.0Mt grading 2-4g/t Au, 150-200g/t Ag, 0.2-0.4% Cu, 0.8-1.0% Pb and 5-7% Zn, is based on data from >500 drillholes drilled on the property, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate. It is uncertain whether additional exploration will result in the target being delineated as a mineral resource.

(2) The exploration target consists of 400-500Mt grading 0.2-0.3% Cu, 0.03-0.05% Mo, 1-3g/t Ag and 0.05-0.15g/t Au, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate. The target is based on wide intercepts (>100m) of Cu-Mo mineralization intersected in 2011-2017 drilling. It is uncertain whether additional exploration will result in the target being delineated as a mineral resource.



# Silver Queen Project – Exploration Potential

## Historic Assays Highlight the Extensive Exploration Potential of the Property

## Multiple Targets with Over 20 Different Veins Identified on the Property

### Two Initial Epithermal Vein Targets:

- A. No.3 Vein: Gold-Silver Enriched
- B. Camp Vein: Silver Enriched

### Further Vein Potential

- A. NG-3 Vein;
- B. George Lake
- C. Cole Lake

### Near-Mid Term Target: +1Mozs AuEq<sup>(1)</sup>

### Secondary Porphyry Target:

- Cu-Mo Bulk-Tonnage Porphyry

(1) The exploration target consists of 3.0-5.0Mt grading 2-4g/t Au, 150-200g/t Ag, 0.2-0.4% Cu, 0.8-1.0% Pb and 5-7% Zn, is based on data from >500 drillholes drilled on the property, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

## Historic Assays

HoleID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
<b>No. 3 Vein: Gold-Silver Enriched</b>										
NGV-1	221.0	223.6	2.6	<b>13.0</b>	<b>638</b>	0.30	2.9	<b>11.3</b>	<b>29.1</b>	<b>2,622</b>
88-S58	184.1	187.9	3.8	<b>12.8</b>	<b>587</b>	0.60	0.7	<b>13.0</b>	<b>28.7</b>	<b>2,582</b>
inc.	185.5	187.6	2.1	<b>22.2</b>	<b>996</b>	0.75	1.1	<b>22.4</b>	<b>49.1</b>	<b>4,417</b>
JG81-20	38.0	41.4	3.4	<b>8.1</b>	327	0.29	0.9	<b>11.5</b>	<b>19.9</b>	<b>1,787</b>
UG81-4	50.5	54.0	3.4	<b>13.0</b>	205	0.24	1.0	<b>8.7</b>	<b>21.7</b>	<b>1,951</b>
88-S57	195.6	199.0	3.4	<b>7.1</b>	319	<b>1.46</b>	2.4	<b>8.2</b>	<b>19.1</b>	<b>1,719</b>
inc.	196.3	198.1	1.8	<b>12.4</b>	<b>502</b>	0.47	<b>4.3</b>	<b>14.6</b>	<b>30.1</b>	<b>2,707</b>
<b>Camp Vein: Silver Enriched</b>										
88-S11	167.9	172.5	<b>4.6</b>	0.2	<b>1944</b>	0.2	0.7	1.6	<b>23.4</b>	<b>2109</b>
inc.	167.9	169.5	1.5	0.4	<b>5670</b>	0.5	0.8	3.7	<b>66.9</b>	<b>6023</b>
87-S13	84.9	86.4	1.5	0.4	<b>4474</b>	0.2	1.5	2.6	<b>52.7</b>	<b>4745</b>
87-S11	107.3	110.3	3.1	0.1	<b>2286</b>	0.2	0.3	1.4	<b>26.9</b>	<b>2422</b>
88-S5	33.2	41.5	<b>8.2</b>	1.1	763	0.0	0.9	4.9	<b>13.2</b>	<b>1187</b>
88-S1	80.9	84.7	<b>3.8</b>	1.8	241	0.1	<b>4.6</b>	<b>16.5</b>	<b>17.3</b>	<b>1554</b>
87-S12	63.3	64.0	0.8	<b>8.2</b>	<b>2800</b>	0.2	0.8	<b>5.0</b>	<b>43.3</b>	<b>3894</b>
<b>NG-3 Vein: Gold-Silver Enriched</b>										
12S-05	332.5	338.0	5.5	3.1	<b>1581</b>	<b>1.3</b>	0.9	0.5	<b>23.2</b>	<b>2089</b>
and	414.0	417.0	3.0	<b>5.9</b>	268	0.3	0.5	1.7	<b>10.7</b>	<b>959</b>
NG-3	436.7	441.8	5.1	4.0	393	0.1	<b>4.9</b>	<b>11.7</b>	<b>18.4</b>	<b>1652</b>
10S-23	70.0	71.0	1.0	<b>5.1</b>	165	0.1	0.6	<b>9.9</b>	<b>13.7</b>	<b>1229</b>
<b>Cole Lake</b>										
NGVF-1	128.3	140.2	<b>11.9</b>	1.3	141	0.3	0.5	1.2	<b>4.3</b>	<b>390</b>
inc.	134.0	136.5	2.5	2.4	<b>638</b>	<b>1.3</b>	2.2	<b>5.5</b>	<b>15.9</b>	<b>1431</b>
and	236.2	240.3	4.1	2.3	151	0.1	0.3	1.1	<b>4.9</b>	<b>442</b>
<b>George Lake</b>										
88-U45	53.3	58.5	<b>5.2</b>	1.3	261	0.5	2.7	4.8	<b>9.3</b>	<b>838</b>
inc.	54.0	56.7	2.7	1.6	441	0.9	<b>4.7</b>	<b>8.7</b>	<b>15.7</b>	<b>1409</b>
88-U41	71.0	72.5	1.5	1.0	158	0.2	<b>4.4</b>	<b>10.1</b>	<b>11.6</b>	<b>1045</b>

Table - Detailed assay summaries from highlight intercepts within the Camp and NG-3 Veins. Drillholes with prefix 87-, 88- and NG- are historic in nature and have not been verified by the company



# Silver Queen Project – Camp Vein Highlights

- **0.3m grading 56,291g/t AgEq within 4.5m averaging 4,718g/t AgEq in SQ20-010;**
- **1.0m grading 1,441g/t AgEq within 7.0m averaging 656g/t AgEq in SQ20-003;**
- Adjacent to historic hole 87-S11 which returned: 0.46m grading 14,400g/t Ag within 3.1m averaging 2,422g/t AgEq <sup>(1)</sup>
- Assays pending in off-set holes at the Camp Vein and new drilling at the No. 3 Vein

Hole #	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
SQ20-010	26.4	26.7	0.3	0.2	248	0.0	0.2	0.5	3.8	288
SQ20-010	112.4	116.9	4.5	0.2	4,632	0.1	0.4	1.2	62.9	4718
inc.	112.4	114.1	1.7	0.2	12,448	0.3	0.5	0.8	167.2	12538
inc.	112.8	113.1	0.3	0.1	56,115	1.1	0.6	1.2	750.5	56291
	ASSAYS PENDING									
SQ20-001	56.0	57.7	1.7	0.9	37	0.0	0.6	2.4	2.9	221
inc.	56.5	57.2	0.6	1.2	65	0.0	1.2	4.4	4.8	362
SQ20-001	81.4	83.7	2.4	0.3	23	0.0	0.2	1.0	1.2	88
	ASSAYS PENDING									
SQ20-002	112.2	113.3	1.1	0.0	374	0.0	0.2	0.5	5.4	402
	ASSAYS PENDING									
SQ20-003	46.0	50.0	4.0	0.3	521	0.1	0.4	2.0	8.5	639
inc.	48.0	48.6	0.6	0.1	2,489	0.1	0.2	4.9	35.9	2695
SQ20-003	75.7	82.7	7.0	0.7	400	0.2	1.6	3.6	8.8	656
inc.	81.0	82.0	1.0	0.9	1,220	0.3	0.9	2.5	19.2	1441
	ASSAYS PENDING									



1. The reader is cautioned that historic assay results are historic in nature and are provided by the company for information purposes only. The historical results at the Camp Vein have not been verified by the company or an associated Qualified Person.



# Silver Queen Project - Additional Targeting

## No. 3 Vein – Underground and On-Surface

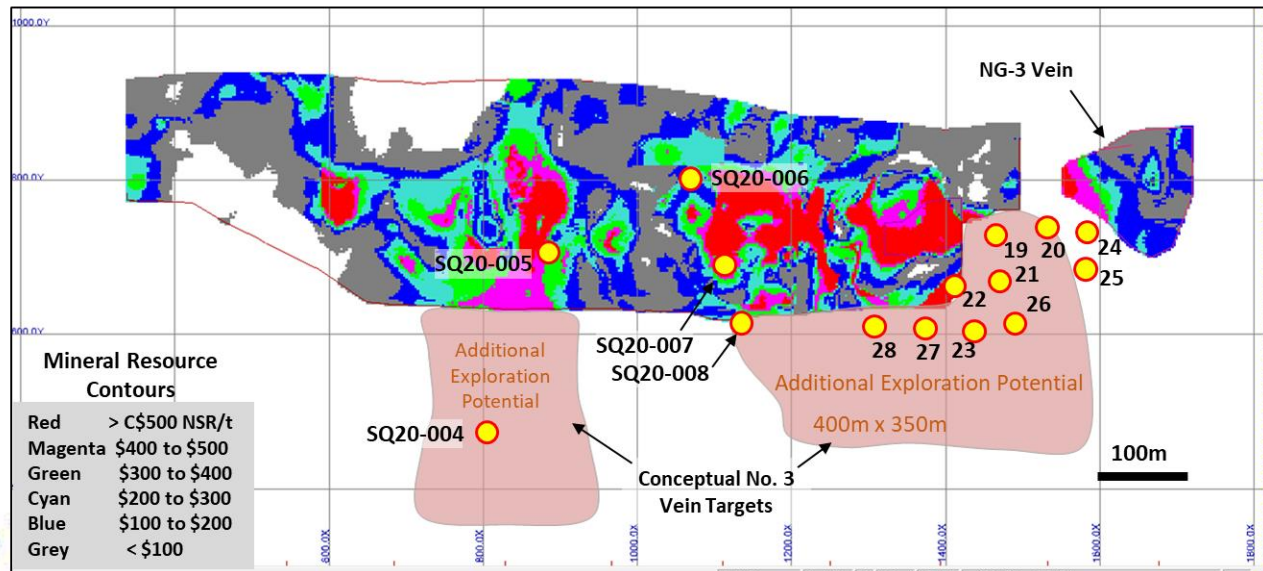


# Silver Queen Project – No. 3 Vein

Hole #	From (m)	To (m)	Interval (m)	ETT(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)	Comments
<b>No. 3 Vein</b>												
SQ20-004	491.5	492.3	0.8	0.7	0.5	15	0.02	0.1	0.9	1.2	92	New Assays
and	514.8	515.3	0.5	0.5	2.3	46	0.09	0.1	1.1	3.6	267	New Assays
SQ20-005	16.3	17.2	0.9	0.9	0.7	73	0.10	1.5	2.5	3.7	276	New Assays
and	95.5	96.4	0.8	0.8	0.5	18	0.01	0.6	1.5	1.7	131	New Assays
and inc.	291.8	307.8	16.0	14.8	1.6	19	0.02	0.1	1.0	2.5	184	31% dilution @ 0.5g/t AuEq Cutoff
inc.	292.7	297.8	5.1	4.7	4.4	54	0.05	0.2	2.5	6.5	485	New Assays
inc.	292.7	293.4	0.7	0.6	23.8	8	0.01	0.0	0.5	24.2	1814	New Assays
and inc.	294.1	295.0	0.8	0.8	2.3	266	0.22	0.8	11.9	12.4	933	New Assays
and	330.8	331.7	0.9	0.9	1.0	5	0.01	0.1	0.9	1.6	119	New Assays
and	353.5	355.3	1.8	1.6	0.9	2	0.00	0.0	0.3	1.1	80	New Assays
SQ20-006	160.00	160.40	0.40	0.4	2.7	198	0.05	1.6	6.8	9.6	719	New Assays
and	214.7	217.5	2.8	2.6	3.3	177	0.04	0.9	2.7	7.4	556	0.5g/t AuEq Cutoff, New Assays
inc.	216.4	217.0	0.6	0.6	13.3	800	0.15	4.0	11.4	31.7	2378	
and	233.9	237.8	3.9	3.6	2.8	121	0.48	0.4	3.4	6.8	514	New Assays
inc.	235.0	236.9	0.6	0.5	12.9	352	0.14	0.5	2.4	19.2	1439	

NW

SE



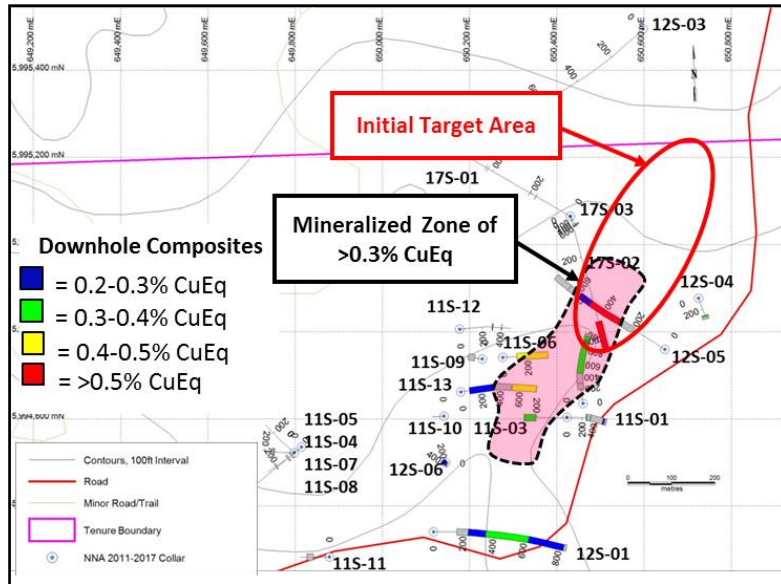
# Silver Queen Project – No. 3 Vein

Drill Hole	From (m)	To (m)	Interval (m)	ETT(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)	Comments
SQ21-019	217.0	218.9	1.9	1.6	1.5	194	0.8	0.1	2.9	6.6	495	
inc.	217.8	218.2	0.5	0.4	3.6	649	2.2	0.2	10.2	20.2	1516	
and	227.3	227.7	0.4	0.4	0.6	137	0.8	0.5	11.5	9.5	713	
and	273.8	275.0	1.3	1.1	0.5	123	0.6	0.3	1.3	3.7	275	
SQ21-020	157.7	158.2	0.5	0.4	3.0	608	3.2	0.7	6.0	18.5	1387	
and	179.9	180.3	0.4	0.3	2.9	733	0.6	0.2	2.5	14.8	1109	
and	363.3	364.3	1.0	0.7	0.4	10	0.0	0.1	2.5	1.8	137	30% Dilution
inc.	363.9	364.3	0.4	0.3	0.6	15	0.0	0.1	4.9	3.4	255	
SQ21-021	145.5	148.1	2.6	1.6	0.9	98	0.8	0.4	1.5	4.1	308	
inc.	147.5	148.1	0.6	0.4	3.0	411	2.2	1.6	5.7	14.8	1112	
and	173.0	173.4	0.4	0.2	0.5	178	0.7	0.4	3.7	5.8	431	
and	184.0	187.0	3.0	1.8	0.8	155	0.2	0.1	0.4	3.3	245	0.5g/t AuEq Cutoff
inc.	185.5	187.0	1.5	0.9	1.4	292	0.2	0.1	0.4	5.8	435	
and	239.8	240.2	0.4	0.2	1.8	219	0.4	2.4	16.3	14.5	1085	
and	301.5	303.0	1.5	0.9	0.2	236	1.2	0.2	0.3	5.1	383	
SQ21-022	106.5	110.4	3.9	3.1	0.1	22	0.3	0.2	0.7	1.2	91	0.5g/t AuEq Cutoff
inc.	110.1	110.4	0.3	0.2	0.2	78	1.1	0.6	3.5	4.7	353	
and	281.5	282.0	0.5	0.4	2.4	284	0.3	3.6	10.6	13.5	1015	
and	291.5	292.0	0.5	0.4	2.6	118	0.0	0.5	4.0	6.4	481	
and	319.9	325.8	5.9	4.7	8.7	339	0.7	1.8	7.4	18.6	1396	
inc.	322.0	324.5	2.5	2.0	15.6	419	0.4	3.0	15.7	30.9	2320	
and inc.	324.5	324.9	0.4	0.3	4.2	1109	1.8	3.2	3.4	24.4	1829	
SQ21-023	304.5	305.0	0.5	0.4	5.8	140	0.0	0.1	0.4	8.0	600	
and	338.0	339.0	1.0	0.7	0.4	20	0.0	0.1	2.2	1.9	139	
and	345.5	347.8	2.3	1.6	6.1	442	0.3	1.0	4.1	15.0	1124	
inc.	346.6	347.5	0.9	0.6	14.8	1007	0.6	2.2	9.5	34.6	2598	



# Silver Queen Project

## Secondary Target – Itsit Cu-Mo-Ag-Au Porphyry



HoleID	From (m)	To (m)	Interval (m)	Au (g/t)	Ag (g/t)	Cu (%)	Mo (ppm)	CuEq (%)
11S-01	503.0	536.5	33.5	0.04	3.9	0.20	23	0.27
11S-03	208.4	288.0	79.6	0.12	4.0	0.23	10	0.36
11S-06	114.0	361.7	247.7	0.12	1.6	0.20	405	0.49
11S-13	501.0	777.0	276.0	0.03	0.7	0.19	409	0.42
12S-01	446.5	623.5	177.0	0.06	1.2	0.18	345	0.40
12S-02	515.0	911.4	396.4	0.05	2.0	0.22	327	0.43
12S-05	285.0	492.0	207.0	0.28	54.3	0.25	354	1.05
17S-02	515.2	667.5	152.4	0.07	5.5	0.25	517	0.59

### Target Concept: Cu-Mo-Ag-Au Porphyry

Similar to the *Berg Porphyry* located 50km to the south-west

- Cu-Mo+-Ag-Au Stockwork identified in 7 drill holes
- Drilling tested to over 800m depth; many holes ending in mineralization
- **Current Target:** +1000m strike at a 0.3% CuEq cut-off; only 300m has been tested
- Higher-grade, precious metal enrichment epithermal veins intersect the Cu-Mo stockwork

### Resource Objectives

- **Porphyry Target:** 400 - 500Mt @ 0.3% Cu, 0.04%Mo with Au and Ag credits<sup>(1)</sup>
- **Sub-target:** 25-50Mt @ 0.4g/t Au, 80g/t Ag, 0.3% Cu and % 0.05% Mo

(1) The exploration target consists of 400-500Mt grading 0.2-0.3% Cu, 0.03-0.05% Mo, 1-3g/t Ag and 0.05-0.15g/t Au, is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate. The target is based on wide intercepts (>100m) of Cu-Mo mineralization intersected in 2011-2017 drilling. It is uncertain whether additional exploration will result in the target being delineated as a mineral resource.



# Silver Queen Project

## Metallurgy

**Pilot Plant testwork conducted at Lakefield Research in 1988 was successful in producing a bulk Cu-Pb Concentrate, a Zinc concentrate and a Au-Ag bearing Pyrite Concentrate:**

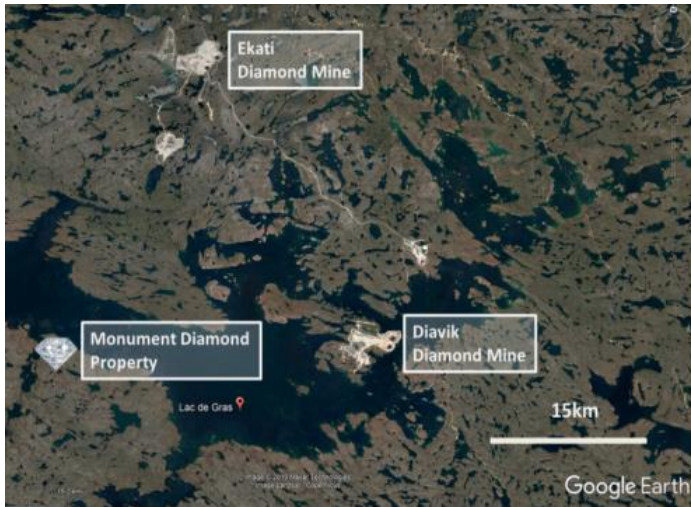
- **Cu-Pb concentrate** – 16% Au and 52% Ag, 66% Cu, 78% Pb, assaying 22.2g/t Au, 5,220g/t Ag, 10.1% Cu, 39% Pb and 9.5% Zn
- **Zinc concentrate** – 19.1% Au, 29.5% Ag, 92.4% Zn, 19.8% Cu and 9% Pb assaying 7.71g/t Au, 855g/t Ag, 56.6% Zn 0.87% Cu and 1.27% Pb
- **Pyrite concentrate** – 47.9% Au, 14% Ag, 7.6% Cu, 4.1% Pb and 1.1% Zn assaying 7.5g/t Au, 158g/t Ag

❖ **Overall recoveries of 83% Au, 95% Ag, 93% Cu, 91% Pb and 98% Zn**

TABLE 13.1 1988 PILOT PLANT RESULTS, SILVER QUEEN, NO. 3 VEIN															
Fraction	Wt %	(g/t)		(%)					% Distribution						
		Au	Ag	Cu	Pb	Zn	As	S	Au	Ag	Cu	Pb	Zn	As	S
Cu-Pb Concentrate	2.4	22.2	5220	10.1	39.0	9.5	4.44	23	15.8	51.5	65.8	78.4	4.4	60.5	4.8
Zn Concentrate	8.4	7.71	855	0.87	1.27	56.6	0.26	31.6	19.1	29.5	19.8	9.0	92.4	12.4	23.3
Pyrite Concentrate	21.5	7.5	158	0.13	0.23	0.27	0.18	30.2	47.9	14.0	7.6	4.1	1.1	21.5	57.3
Tails	67.8	0.87	22.9	0.037	0.15	0.16	0.015	2.4	17.2	5.0	6.8	8.5	2.1	5.6	14.7
Calculated Heads	100	3.37	243	0.37	1.19	5.14	0.18	11.3	100	100	100	100	100	100	100

# Monument Diamond Project

## Lac de Gras Diamond District, Canada



*Location of the Monument Property*



*Location of discovered kimberlite clusters of the Monument Property*

- 57.49% Ownership; 3,082ha property within the Lac de Gras cluster, 40km from both the Diavik and Ekati Mines
- 310km north of Yellowknife, NWT; accessible by float/ski plane and winter road
- 8 diamond bearing Kimberlites with a total of 2,427 microdiamonds recovered, up to 0.445 carats
- Extensive historic exploration: drilling; till sampling; surface and airborne geophysics
- Land Use Permit and Reclamation Bond in place.

# WO Diamond Project

## Superior Location in Diamond Producing District

- Located 310 km NE of Yellowknife, NWT, the WO project consists of 8 mining leases with an aggregate area of 5,817ha.
- Claim package immediately adjoins the Diavik Diamond Mine
- JV ownership consists of Peregrine Diamonds Ltd. (72.126%), Archon Minerals Limited (17.572%) and DHK Diamonds Inc. (10.31%). EQTY has a 43.37% interest in DHK Diamonds Inc.
- **DeBeers Canada Inc.** (Peregrine Diamonds) is the operator
- 2007 bulk sampling produced rough diamonds up to **9.45 carats**
- NI 43-101 Resource as of June 24, 2008 of:
  - Indicated resource of 19.5Mt grading 94 CPHT, **18.2 Million Carats**<sup>(1)</sup>

(1) For detailed resource estimate parameters, please see Peregrine Diamonds news release dated June 24<sup>th</sup>, 2008 as well as the amended technical report filed on Sedar dated January 9<sup>th</sup>, 2009