

Equity Metals Corporation

1100-1199 West Hastings Street, Vancouver, BC, V6E 3T5

“A Manex Resource Group Company”

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Equity Metals Reports on Recent Market Activity

Equity Metals Corporation (the “Company” or “Equity Metals”) at the request of IIROC, the Company wishes to confirm that management is unaware of any material change in the Company’s operations that would account for the recent increase in market activity.

About Equity Metals Corporation

Equity Metals Corporation is a Manex Resource Group Company. The Group provides expertise in exploration, administration, and corporate development services for Equity Metals’ two major mineral properties, the **Silver Queen Au-Ag-Zn-Cu project**, located in central B.C., and the **Monument Diamond project**, located in Lac De Gras, NWT.

The Company owns 100% interest, with no underlying royalty, in the 18,892ha **Silver Queen project**, located in the Omineca Mining Division near Owen Lake, British Columbia. The property hosts a series of high-grade, precious- and base-metal veins related to a buried porphyry system, which was only recently discovered and has been only partially delineated. The Company also has a JV interest in the **Monument Diamond project**, strategically located on the south shore of Lac De Gras, NWT. Diamond-bearing kimberlites of the Monument Property form part of the Lac de Gras cluster and occur within 40 km of both the Ekati Diamond Mine and the Diavik Diamond Mine. The project owners are Equity Metals Corporation (57.49%); Chris and Jeanne Jennings (22.11%); and Archon Minerals Ltd. (20.4%). Equity Metals is the operator of the project.

The Company also has royalty and working interests in other Canadian properties, which are being evaluated further to determine their value to the Company.

On behalf of the Board of Directors

“Lawrence Page”

Lawrence Page, Q.C.

Chairman, Director, Equity Metals Corporation

For further information, visit the website at www.equitymetalscorporation.com; or contact us at 604.641.2759 or by email at ir@mnxltd.com.

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