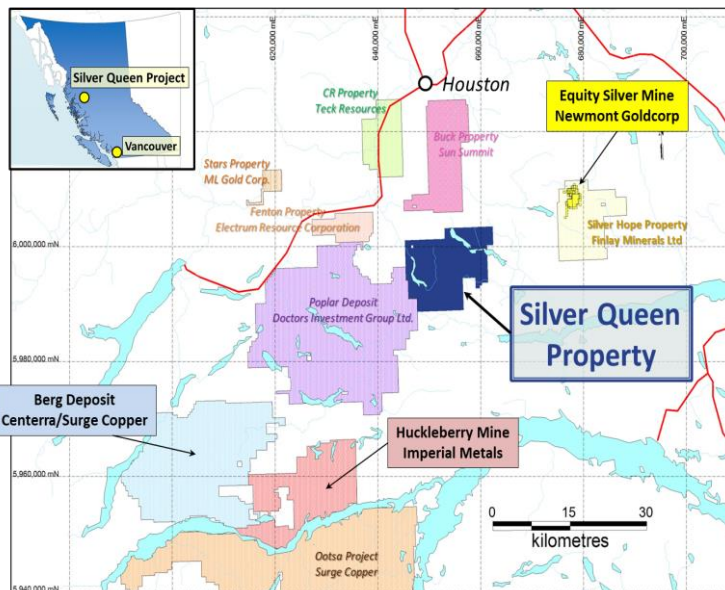


TSXV:EQTY

www.equitymetalscorporation.com

Exploring a high-grade silver-gold vein system at its Silver Queen Project in central B.C.

- District-scale (18,852 ha) property surrounded by major mines and deposits
- Brownfield project and past-producing polymetallic mine (>C\$20M of historic exploration and development work)
 - >500 drill holes & >9,000 m of underground workings
- +20 epithermal veins identified over a 6 sq. km. area
- 63-holes, 19,645 m drilled since 2019 resource estimate
- Intersected bonanza silver grades at Camp Vein System
 - Highlights include 0.3 m at 56,115 g/t Ag, 0.3 m of 14,035 g/t Ag, 0.6 m of 7,611 g/t Ag and 0.3 m of 11,506 g/t Ag
- Updated NI 43-101 resource expected in Q2 2022 (targeting 1.0-1.5M oz AuEq in 2022)
- Trading at only C\$0.24/oz AgEq (68% discount to sector average)



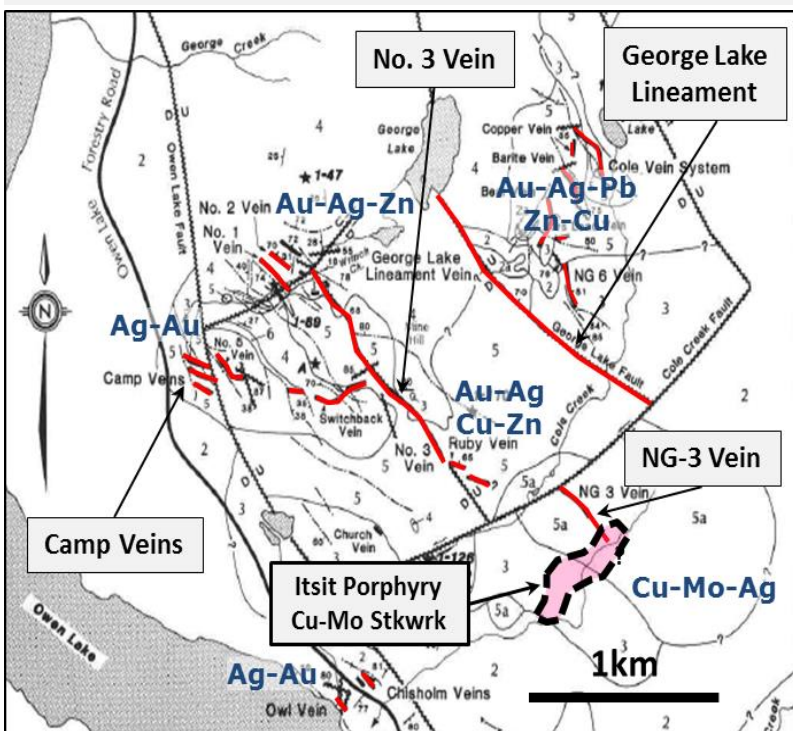
18,852 ha in the Omineca Mining Division
Close proximity to power lines, roads and rail

Silver Queen NI 43-101 Compliant Mineral Resource Estimate (July 16, 2019)

| Silver Queen | Tonnes 000s | Gold g/t | 000 oz | Silver g/t | 000 oz | Copper % | M lbs | Lead % | M lbs | Zinc % | M lbs | Gold Eq. g/t | 000 oz | Silver Eq. g/t | 000 oz |
|--------------|-------------|----------|--------|------------|--------|----------|-------|--------|-------|--------|-------|--------------|--------|----------------|--------|
| Indicated | 815 | 3.24 | 85 | 201.4 | 5,280 | 0.26 | 5 | 0.96 | 17 | 6.35 | 114 | 9.31 | 244 | 835.4 | 21,900 |
| Inferred | 801 | 2.49 | 64 | 184.3 | 4,748 | 0.31 | 5 | 0.88 | 16 | 5.21 | 92 | 7.51 | 193 | 674.1 | 17,360 |

Effective date July 16, 2019. C\$100/NSR cut-off. The Mineral Resource Estimate was prepared by Eugene Puritch, P.Eng., FEC, CET and Yungang Wu, P.Geo., of P&E Mining Consultants Inc. ("P&E") of Brampton, Ontario, Independent Qualified Persons ("QP"), as defined by National Instrument 43-101. AuEq and AgEq are based on the formula: NSR (CDN) = (Cu% * \$57.58) + (Pb% * \$19.16) + (Zn% * \$30.88) + (Au g/t * \$39.40) + (Ag g/t * \$0.44) - \$78.76

Numerous Drill-Ready Targets



Well-Funded for Exploration in 2022

| | |
|------------------------------------|----------|
| Share price (as at Jan 31, 2022) | C\$0.13 |
| Shares outstanding | 102.8M |
| FD shares outstanding ¹ | 163.3M |
| Market capitalization (basic) | C\$12.8M |
| Cash & Cash Equivalents | ~C\$3.0M |
| Debt | nil |

Share Ownership

| | |
|-------------------------|------|
| Institutions | 7.9% |
| Management & Associates | 6.0% |

Source: S&P Capital IQ & company reports. As of January 31, 2022

¹ Includes 6.6M options (C\$0.20 strike price/3.4 year weighted avg. life) and 54.0M warrants (C\$0.14 strike price/1.6 year weighted avg. life)

TSXV:EQTY

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Since late 2020, completed 63 holes & 19,645 m of drilling over a 2.5 km east-west trend

Camp Vein (not part of 2019 resource estimate)

- Highly enriched silver veins with bonanza grades
- Drilled over +250 m strike and 200 m depth (open laterally & at depth)
- 3D modelling outlined 4 new veins into Sveinson Target
- Maiden resource expected in Q2 2022
- Resource target: +1.5M tonnes at 500 g/t AgEq

Sveinson Extension

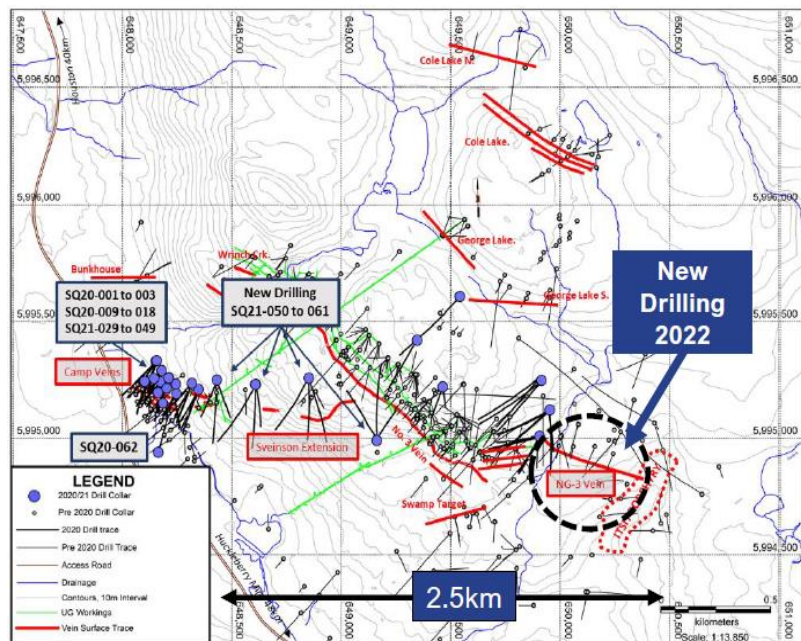
- 1,000 m x +200 m vein corridor
- Confirmed down-dip and lateral extensions in recent 12-hole, 4,726 m program (assays pending)

| Hole ID | From (m) | To (m) | Length (m) | Ag (g/t) | Au (g/t) | Cu (%) | AgEq (g/t) |
|--------------------------|----------|--------|------------|---------------|----------|--------|---------------|
| Camp Vein | | | | | | | |
| SQ20-010 | 112.8 | 113.1 | 0.3 | 56,115 | 0.1 | 1.1 | 56,291 |
| SQ21-029 | 229.4 | 230.0 | 0.6 | 7,392 | 0.2 | 0.2 | 7,611 |
| SQ21-030 | 208.3 | 208.6 | 0.3 | 11,506 | 0.0 | 0.3 | 11,604 |
| SQ21-031 | 233.3 | 233.6 | 0.3 | 14,035 | 0.1 | 0.5 | 14,256 |
| SQ21-034 | 48.6 | 48.9 | 0.3 | 10,085 | 0.0 | 0.2 | 10,117 |
| SQ21-047 | 44.7 | 45.2 | 0.4 | 3,574 | 9.0 | 12.7 | 5,692 |
| SQ21-048 | 50.3 | 51.8 | 1.6 | 4,032 | 2.9 | 11.4 | 5,597 |
| SQ21-049 | 143.7 | 144.0 | 0.3 | 3,134 | 1.1 | 0.1 | 3,293 |
| No. 3 Vein System | | | | | | | |
| SQ21-019 | 217.0 | 218.9 | 1.6 | 194.0 | 1.5 | 0.8 | 495 |
| SQ21-022 | 319.9 | 325.8 | 4.7 | 339.0 | 8.7 | 0.7 | 1,396 |
| SQ21-023 | 345.5 | 347.8 | 1.6 | 442.0 | 6.1 | 0.3 | 1,124 |
| SQ21-024 | 209.5 | 213.5 | 3.1 | 138.0 | 6.2 | 0.1 | 650 |
| SQ21-025 | 222.5 | 224.0 | 1.2 | 55.0 | 4.9 | 0.2 | 448 |
| Incl. | 223.0 | 223.6 | 0.5 | 110.0 | 11.2 | 0.4 | 999 |

No. 3 / NG-3 Vein System

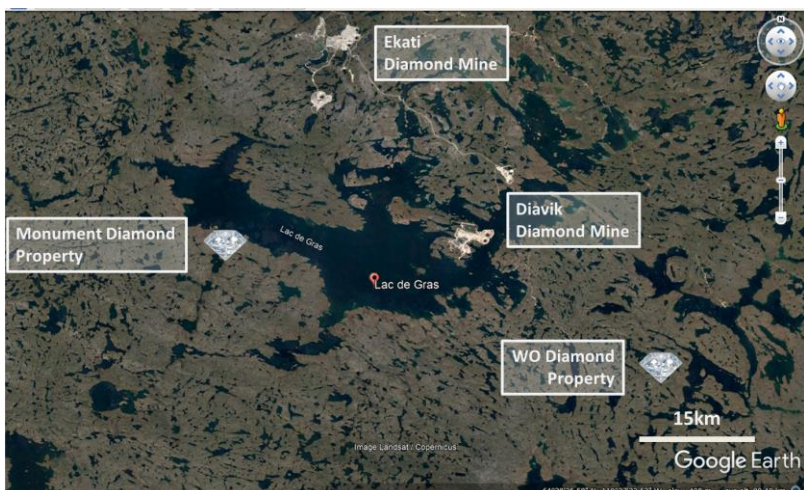
- 700 m x 400 m target area, of which only 150 m x 150 m incorporated in 2019 resource estimate
- Confirmed down dip projection of the high-grade gold mineralization (limited drilling below 300 m)
- Conceptual resource target addition: 1.0M tonnes at 10 g/t AuEq²
- Recommended drilling in January 2022

2. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate



Diamond Assets in the Northwest Territories, Canada

Diamond-bearing kimberlites in a producing district



Monument Project (57.49% interest)

- 3,082 ha property within the Lac de Gras cluster. Located 310 km north of Yellowknife, NWT
- Eight diamond-bearing kimberlites with a total of 2,427 microdiamonds recovered, up to 0.445 carats

WO Project (4.5% effective interest)

- 5,817 ha property adjoining the Diavik Diamond Mine
- JV with DeBeers (operator) and Archon Minerals
- NI 43-101 indicated resource of 18.2M carats at 94 CPHT