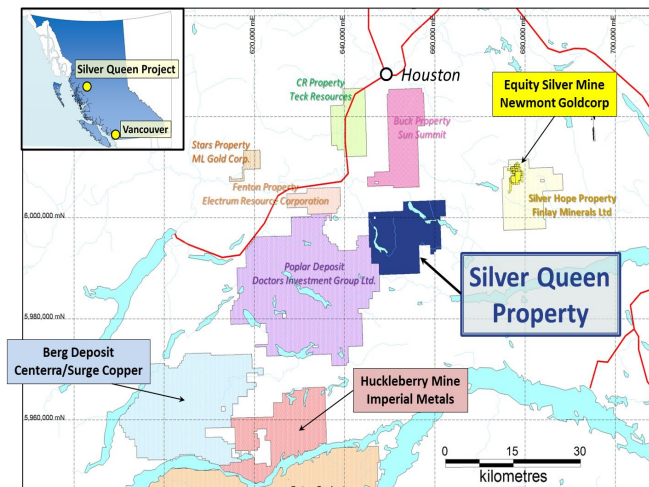


TSXV:EQTY

www.equitymetalscorporation.com

Exploring a high-grade silver-gold vein system at its Silver Queen Project in central B.C.

- District-scale (18,852 ha) property surrounded by major mines and deposits
- Brownfield project and past-producing polymetallic mine (>C\$20M of historic exploration and development work)
- +500 drill holes & +9,000 m of underground workings
- +20 epithermal veins identified over a 6 sq. km. area
- 93-holes, 32,021 m drilled in 2020-23
- **Significant Resource Expansion**
- Trading at only C\$0.25/oz AgEq (68% discount to sector average)
- **Fully Funded 5000m 2023 Exploration Program**



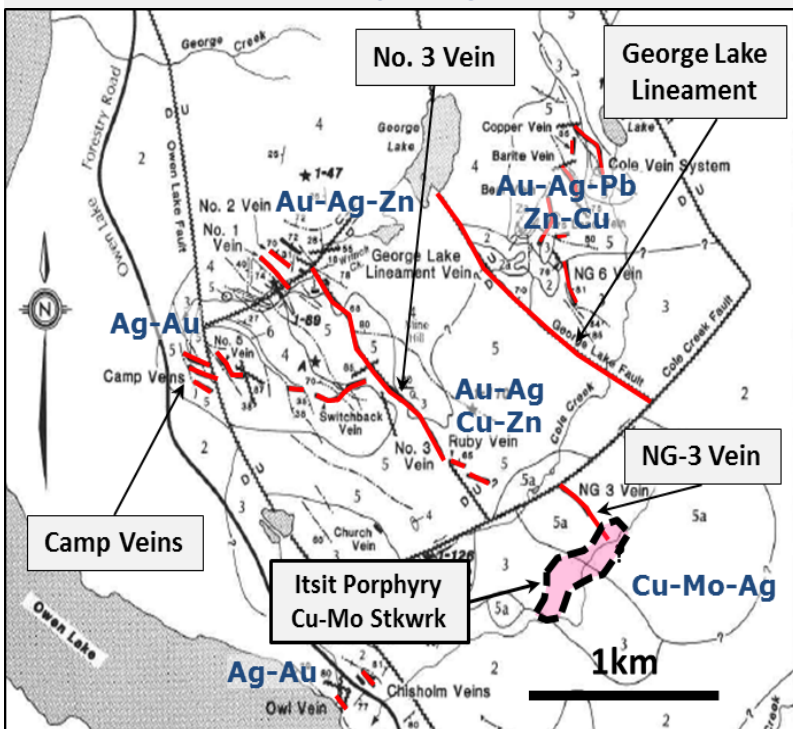
18,852 ha in the Omineca Mining Division
Close proximity to power lines, roads and rail

Silver Queen NI 43-101 Mineral Resource Estimate (Dec 1, 2022)

| Indicated Resources | | Average Grade | | | | | | Contained Metal | | | | | | | |
|-----------------------|--------------|---------------|-------------|-------------|------------|------------|------------|-----------------|-----------------|-----------------|-----------|-----------|------------|-------------------|-------------------|
| Zone | Tonnes (kt) | Ag (g/t) | Au (g/t) | Cu (%) | Pb (%) | Zn (%) | AgEq (g/t) | AuEq (g/t) | Ag TrOz (kcozs) | Au TrOz (kcozs) | Cu (Mlbs) | Pb (Mlbs) | Zn (Mlbs) | AgEq TrOz (kcozs) | AuEq TrOz (kcozs) |
| No. 3 and NG3 Veins | 2,942 | 150 | 2.45 | 0.25 | 0.7 | 3.8 | 569 | 6.9 | 14,168 | 232 | 16 | 43 | 249 | 53,852 | 657 |
| Camp / Sveinson Veins | 514 | 412 | 0.31 | 0.19 | 0.4 | 1.5 | 541 | 6.5 | 6,808 | 5 | 2 | 5 | 17 | 8,940 | 108 |
| Total | 3,455 | 189 | 2.13 | 0.24 | 0.6 | 3.5 | 565 | 6.9 | 20,976 | 237 | 18 | 48 | 267 | 62,792 | 765 |
| Inferred Resources | | | | | | | | | | | | | | | |
| No. 3 and NG3 Veins | 257 | 110 | 1.94 | 0.32 | 0.2 | 1.1 | 361 | 4.4 | 911 | 16 | 2 | 1 | 6 | 2,975 | 36 |
| Camp / Sveinson Veins | 1,664 | 176 | 0.64 | 0.22 | 0.6 | 2.1 | 366 | 4.4 | 9,387 | 34 | 8 | 22 | 78 | 19,562 | 237 |
| Total | 1,920 | 167 | 0.82 | 0.23 | 0.5 | 2.0 | 365 | 4.4 | 10,298 | 50 | 10 | 23 | 84 | 22,536 | 273 |

Effective date Dec 1, 2022. C\$100/NSR cut-off. The MRE was prepared by Garth Kirkham, P.Geo., Eugene Puritch, P.Eng., FEC, CET and Fred Brown, P.Geo., Independent Qualified Persons ("QP"), as defined by National Instrument 43-101 in accordance with CIM definitions. AgEq, AuEq and NSR\$/t calculated using \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%. Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.

Numerous Drill-Ready Targets



Capital Structure

| | |
|-------------------------------|----------|
| Share price (Aug 23, 2023) | C\$0.13 |
| Shares outstanding | 141.2M |
| FD shares outstanding | 210.0M |
| Market capitalization (basic) | C\$18.4M |
| Cash & Cash Equivalents | ~C\$3.0M |
| Debt | nil |

Share Ownership

| | |
|-------------------------|------|
| Institutions | 7.9% |
| Management & Associates | 6.0% |



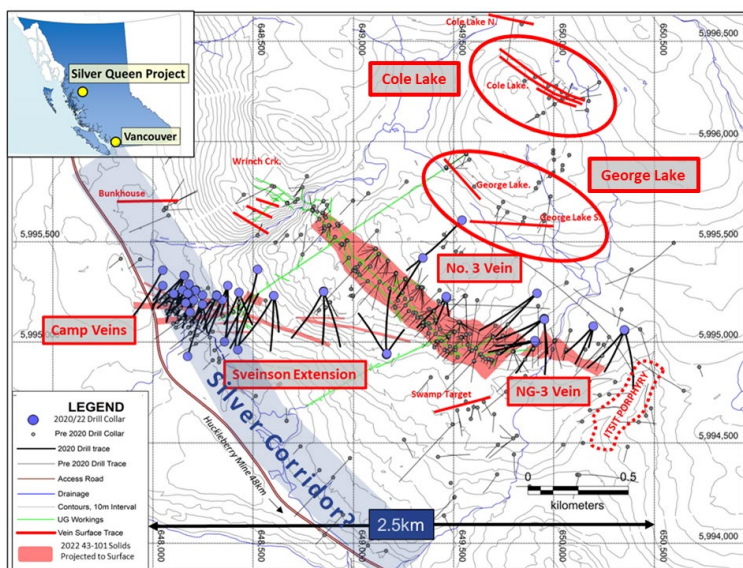
2020 drilling Bonanza-grade vein with "Ruby Silver"

Since late 2020, completed 94 holes & 32,121 m of drilling over a 2.5 km east-west trend

Resource Highlights

- Highly enriched silver veins with bonanza grades (*see table*)
- New NI43-101 Mineral Resource Estimate (Dec-22) increases: **Ind Resources +180%; Inf Resources +30%** over 2019 estimate
- 74% of Estimate (AgEq) in Indicated Category
- Strong Precious-metal bias:** 64% of value in Au-Ag
- Excellent grade and tonnage retention: 84% of base-case resource (AgEq basis) retained at a C\$200NSR/t cut-off

Current Resources and New Targeting



| Hole ID | From (m) | To (m) | ETT (m) | Ag (g/t) | Au (g/t) | Cu (%) | AgEq (g/t) |
|---------------------------|----------|--------|---------|---------------|-------------|-------------|---------------|
| Camp/Sveinson Vein System | | | | | | | |
| SQ20-010 | 112.8 | 113.1 | 0.2 | 56,115 | 0.1 | 1.1 | 56,333 |
| SQ21-029 | 229.4 | 230 | 0.4 | 7,392 | 0.2 | 0.2 | 7,653 |
| SQ21-030 | 208.3 | 208.6 | 0.2 | 11,506 | 0.0 | 0.3 | 11,627 |
| SQ21-031 | 233.3 | 233.6 | 0.2 | 14,035 | 0.1 | 0.5 | 14,307 |
| SQ21-034 | 48.6 | 48.9 | 0.1 | 10,085 | 0.0 | 0.2 | 10,114 |
| SQ21-047 | 44.7 | 45.2 | 0.4 | 3,574 | 9.0 | 12.7 | 6,171 |
| SQ21-048 | 50.3 | 51.8 | 1.3 | 4,032 | 2.9 | 11.4 | 5,999 |
| SQ21-059 | 95.6 | 96 | 0.3 | 3,473 | 22.5 | 5.6 | 6,067 |
| SQ21-059 | 204.4 | 204.7 | 0.2 | 78 | 59.3 | 0.0 | 5,021 |
| SQ22-078 | 135.8 | 137 | 0.8 | 1,998 | 9.3 | 0.2 | 3,217 |
| No. 3 / NG-3 Vein System | | | | | | | |
| SQ20-005 | 292.7 | 297.8 | 0.6 | 8 | 23.8 | 0.01 | 2,058 |
| SQ21-022 | 319.9 | 325.8 | 4.7 | 339 | 8.7 | 0.7 | 1,586 |
| SQ21-023 | 345.5 | 347.8 | 1.6 | 442 | 6.1 | 0.3 | 1,242 |
| SQ21-024 | 209.5 | 213.5 | 3.1 | 138 | 6.2 | 0.1 | 723 |
| SQ22-067 | 307.2 | 310.9 | 3.0 | 75 | 4.9 | 0.2 | 528 |

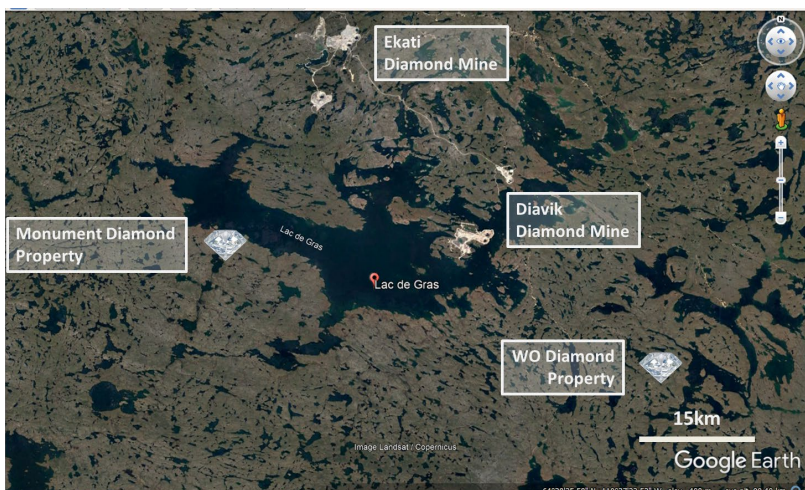
Effective Exploration – Further Potential

- Effective Exploration: cash-discovery cost of only C\$0.15/oz AgEq / C\$11/oz AuEq
- Drilling to test extensions of the Camp and Sveinson deposits, Cole Lk. and George Lk. Targets in 2023
- Next Target 1 Milestone: +120Mozs AgEq
- Resume drilling in Sept-23

1. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

Diamond Assets in the Northwest Territories, Canada

Diamond-bearing kimberlites in a producing district



Monument Project (57.49% interest)

- 3,082 ha property within the Lac de Gras cluster. Located 310 km north of Yellowknife, NWT
- Eight diamond-bearing kimberlites with a total of 2,427 microdiamonds recovered, up to 0.445 carats

WO Project (4.5% effective interest)

- 5,817 ha property adjoining the Diavik Diamond Mine
- JV with DeBeers (operator) and Archon Minerals
- NI 43-101 indicated resource of 18.2M carats at 94 CPHT