

***Discovering high-grade epithermal veins in a
premier mining district***

VRIC Presentation – Booth # 228

January 21, 2024

TSXV:EQTY / OTCQB:EQMEF / FSE-EGSD

Forward-Looking Statement

- Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.
- Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.
- Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.
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- The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.
- Robert Macdonald, MSc., PGeo. is the VP of Exploration for Equity Metals Corporation and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

Investment Highlights

*High-grade resource open
for expansion at **Silver
Queen Project in B.C.**
No Royalty Burden*



*Exceptional assay results
demonstrate exploration
upside across several veins*



*2022 Mineral Resource
Increases over 2019
Ind: +187% AgEq
Inf: +30% AgEq*



*Additional prospective
diamond, silica sand and
royalty assets*



*New Assay Results from the
George and Cole Lake
Targets*



*Experienced management
and geological team with a
proven track record*



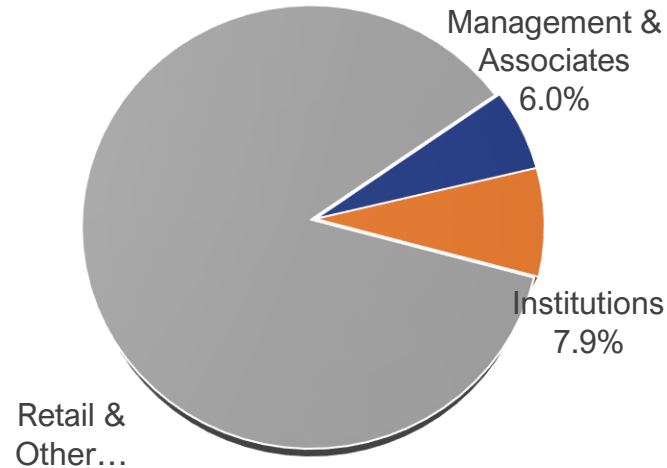
Capital Markets Profile

Capital Structure

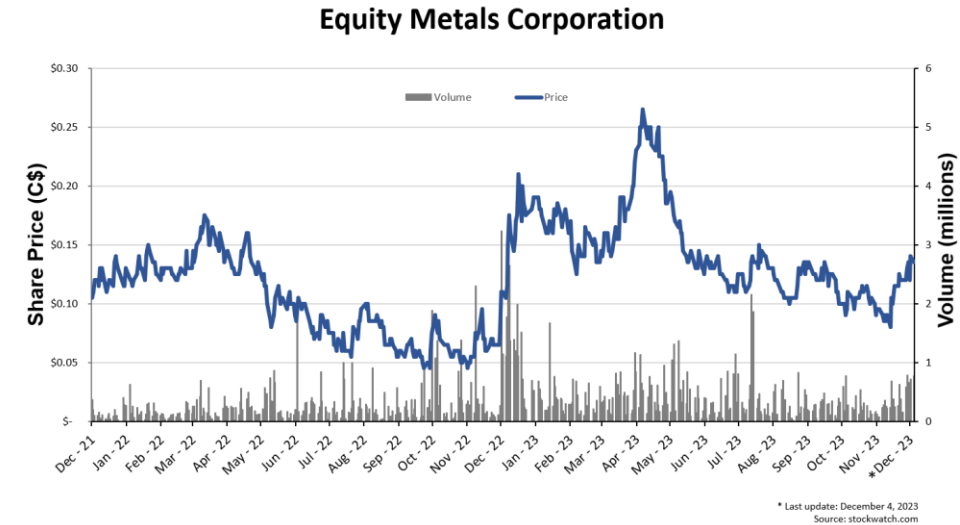
Ticker	TSX-V: EQTY
Share Price (Jan. 5, 2023)	C\$0.13
52-Week Trading Range	\$0.08 – C\$0.28
Basic Shares Outstanding	156.5M
Options	15.95M ¹
Warrants	65.5M ²
FD Shares Outstanding	241.2M
Market Capitalization (basic)	C\$20.3M
Cash	C\$2.7M
Enterprise Value (basic)	C\$28.7
EV/Oz AgEq	C\$0.34
Debt	Nil

1. 12,325,000 options outstanding with a weighted average exercise price of C\$0.18 and a weighted average life of 2.9 years
2. 56,964,527 warrants outstanding with a weighted average exercise price of C\$0.17 and a weighted average life of 1.4 years

Share Ownership



Share Price and Volume (Since December 2021)



Management Team & Board

Experienced team with a proven track record of exploration, discovery and development success in North America

Lawrence Page, LLB, KC – Chairman & Director

- Director/officer of several public prominent exploration and mining companies
- Major Projects and Mines involvement: *Penasquito, Mexico; Hemlo and Eskay Creek, Canada*

Joseph A. Kizis Jr., MSc., P.Geo – President & Director

- President, Director, *Bravada Gold Corporation*
- 40 years experience in exploration for gold, silver, copper, molybdenum, lead and zinc in BC and abroad
- Major Projects involvement: Wind Mountain, NV; Buffalo Valley, NV; Mount Hope, NV; Homestake Ridge, BC

Killian Ruby, CPA, CA, B. Sc. (Acc) – CFO & Director

- President and CEO of Malaspina Consultants & Manex Resource Group
- Assurance Partner at Wolrige Mahon LLP
- Served as Senior Manager of *KPMG LLP*

Robert W.J. Macdonald, MSc., P.Geo. – VP Exploration

- VP Geological Services, Manex Resource Group
- Major Projects involvement: *Cerro Las Minitas, Mx; Homestake Ridge, BC*

Courtney Shearer, B.Sc (Eng.), MBA, CPA, CMA – Director

- Served as Director and Consultant, San Gold Corporation

John Kerr, BASC., P.Eng. – Director

- 50 years experience in discovery and development of significant mineral deposits in North America
- Major Projects involvement: Santa Fe, NV; Calvada, NV; Mindora, NV; Ming Mine, NL; Rambler East, NL; Frasergold Deposit, BC

Arie Page, LLB – Corporate Secretary

- Corporate Secretary for several public resource companies including Southern Silver Exploration Corp.

Equity Metals' Portfolio of Assets

Monument & WO Projects (NW Territories)

- Diamond-bearing kimberlites
- Nearby diamond production, ~40 km from both the Diavik and Ekati diamond mines

Silver Queen Project (British Columbia)

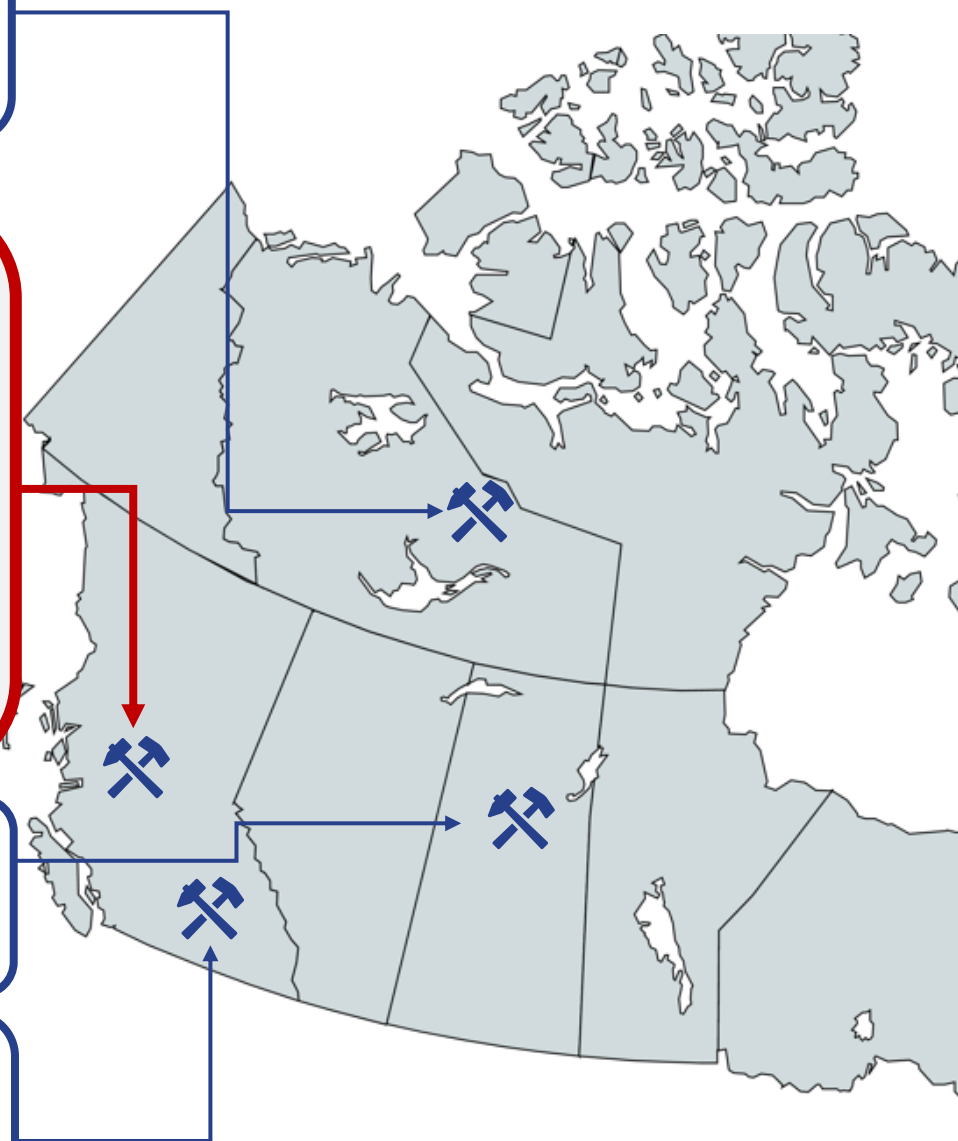
- Flagship, precious/base metal project near multiple producing/past-producing mines
- No underlying Royalties on the Property
- High-grade Mineral Resource (2022)¹
 - 62.8 Moz AgEq grading 565 g/t AgEq (indicated)
 - 22.5 Moz AgEq grading 365 g/t AgEq (inferred)
- 10,000m in 26-holes of drilling completed in 2023
- 1,427 soil samples collected
- Additional Targets identified for 2024 Drilling

La Ronge Silica Project (Saskatchewan)

- Unconsolidated, high-purity silica sand, potential feed to convert to silicon for the battery industry

Greenwood Royalty

- 1% royalty covering 11,000 ha in the Greenwood District, currently being explored by Golden Dawn
- Includes the historic Phoenix Mine (produced +500M lbs Cu & 1M oz Au)



1. Parameters for the NI 43-101 Compliant Mineral Resource Estimate are described on Slide 10 and in the EQTY News Release, dated Dec 1, 2022

Silver Queen Project Highlights

Well-positioned, district-scale property in the Skeena Arch porphyry copper region

- Intermediate-sulfidation epithermal veins – immediate focus
- Copper Porphyry targets – possible longer-term evaluation

Existing infrastructure in a mature mining region in B.C.

Minor historic production since 1912, ~9km of underground development

High-grade NI 43-101 resource (2022)

Positive metallurgy in 1988 and 2022

- Pilot plant recoveries of up to 83% Au, 95% Ag, 93% Cu, 91% Pb and 98% Zn

Ongoing drilling demonstrates expansion

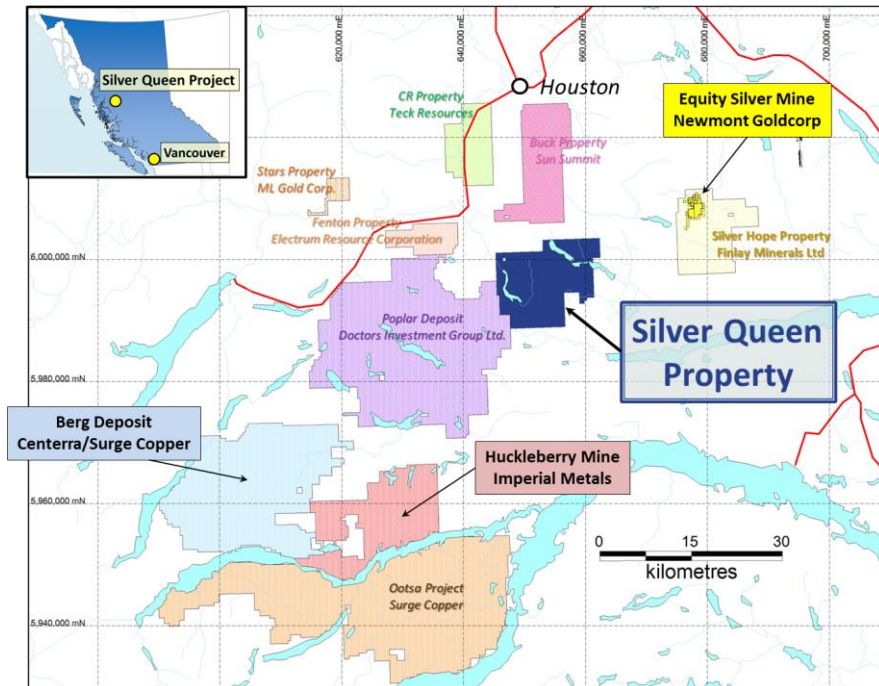
- 35,668m (104 holes) completed by Equity Metals since 2020



Superior Location & Infrastructure

Near major deposits/mines including Berg, Equity Silver, Endako, Huckleberry, and Mt. Milligan

- 17 crown-granted titles and 45 tenure claims covering 18,852 ha in the Omineca Mining Division
 - 35 km south of the town of Houston, B.C., and 590 km north northwest of Vancouver, B.C.
 - Proximity to existing infrastructure including power, roads and rail
- Near four prominent producers (Teck Resources, Imperial Metals, Centerra Gold and Newmont Goldcorp)



Initial Target Focus

Since late 2020, completed 104 holes (35,668m) – 26 New Holes Completed in 2023

Camp Deposit – Silver bias

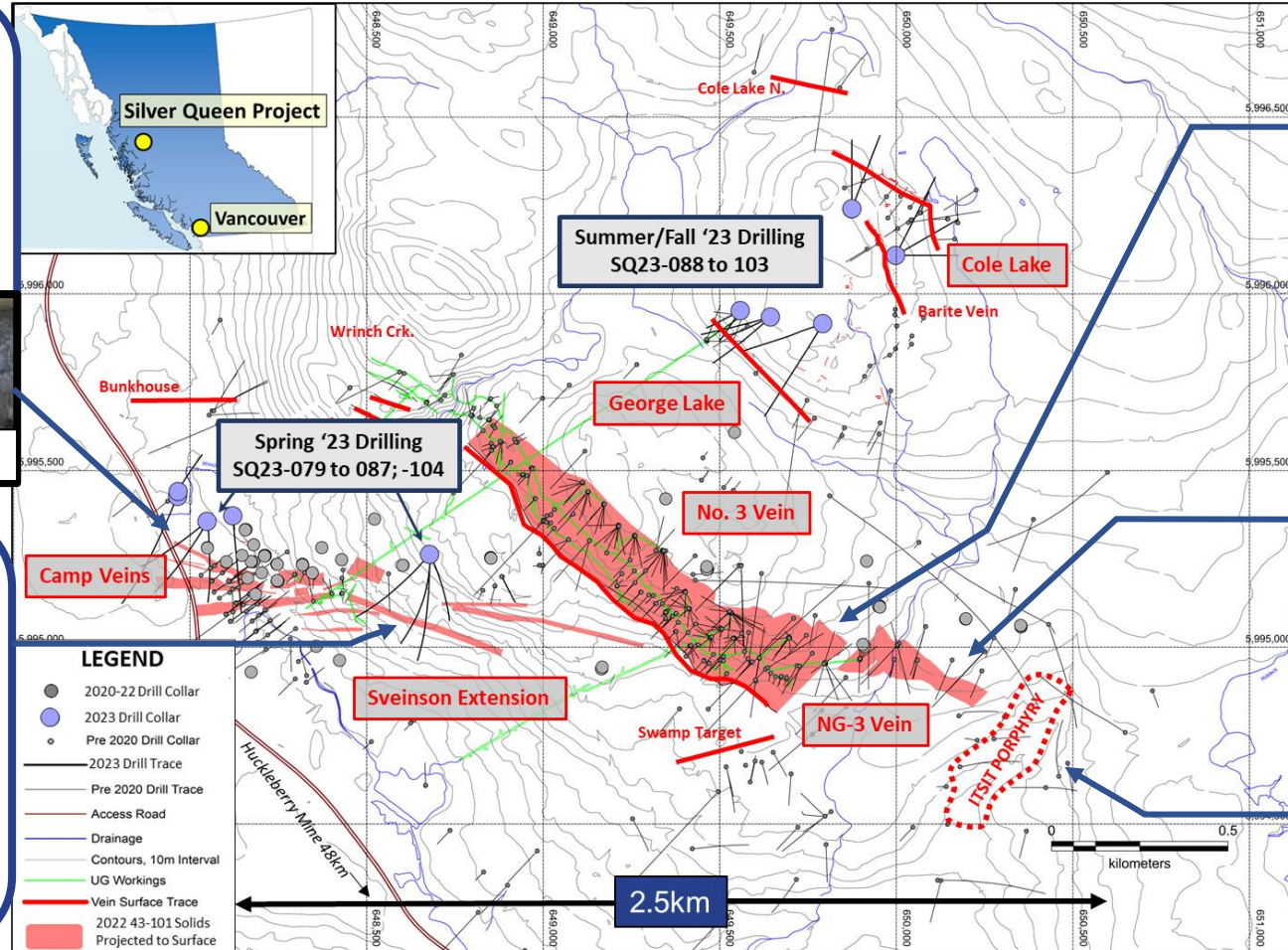
- Bonanza-grade silver, up to 56,115g/t Ag in drill core
- **New Mineral Resources**
- Open at depth



2020 drilling – High-grade vein with “Ruby Silver”

Sveinsson Deposit – Gold bias

- Au-Ag-polymetallic veins
- Drilled along 1000m strike to 350m depth
- **New Mineral Resources**
- Open at depth



No. 3 Deposit – Gold bias

- High-grade gold intercepts,
- **Updated Mineral Resources**
- 92% in Indicated category

NG-3 Deposit – Gold bias

- Drilling confirmed down-dip high-grade gold
- **Updated Mineral Resources**

Itsit Cu-Mo Porphyry

- Buried Target; tested by 6 historical holes

2022 Resource, Open for Expansion

Silver Queen Mineral Resource Estimate (NI 43-101 Compliant, Dec. 1, 2022) (C\$100 NSR cut-off)

Indicated Resources Zone	Tonnes (kt)	Average Grade						Contained Metal							
		Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq (g/t)	AuEq (g/t)	Ag TrOz (kcozs)	Au TrOz (kcozs)	Cu (Mlbs)	Pb (Mlbs)	Zn (Mlbs)	AgEq TrOz (kcozs)	AuEq TrOz (kcozs)
No. 3 and NG3 Veins	2,942	150	2.45	0.25	0.7	3.8	569	6.9	14,168	232	16	43	249	53,852	657
Camp / Sveinson Veins	514	412	0.31	0.19	0.4	1.5	541	6.5	6,808	5	2	5	17	8,940	108
Total	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred Resources															
No. 3 and NG3 Veins	257	110	1.94	0.32	0.2	1.1	361	4.4	911	16	2	1	6	2,975	36
Camp / Sveinson Veins	1,664	176	0.64	0.22	0.6	2.1	366	4.4	9,387	34	8	22	78	19,562	237
Total	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273

- 1) The current Mineral Resource Estimate was prepared by Garth Kirkham, P.Geo., of Kirkham Geosystems Ltd and Eugene Puritch, P. Eng., FEC, CET and Fred Brown, P. Geo. of P&E Mining Consultants Inc. ("P&E"), Independent Qualified Persons ("QP"), as defined by National Instrument 43-101.
- 2) All Mineral Resources have been estimated in accordance with Canadian Institute of Mining and Metallurgy and Petroleum ("CIM") definitions, as required under National Instrument 43-101 ("NI43-101").
- 3) Mineral Resources were constrained using continuous mining units demonstrating reasonable prospects of eventual economic extraction.
- 4) Silver and Gold Equivalents were calculated from the interpolated block values using relative process recoveries and prices between the component metals and silver to determine a final AgEq and AuEq values.
- 5) Silver and Gold Equivalents and NSR\$/t values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. The C\$100/tonne NSR cut-off grade value for the underground Mineral Resource was derived from mining costs of C\$70/t, with process costs of C\$20/t and G&A of C\$10/t. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.
- 6) Grade capping was performed on 1m composites for the No. 3 and NG-3 veins and whole vein composites for the Camp and Sveinson veins. For the No. 3 and NG-3 veins Inverse distance cubed (1/d³) was utilized for grade interpolation for Au and Ag and inverse distance squared (1/d²) was utilized for Cu, Pb and Zn. Inverse distance squared (1/d²) was used for all metals in the Camp and Sveinson veins.
- 7) A bulk density of 3.56t/m³ was used for all tonnage calculations in the No. 3 and NG-3 veins. A variable density with a 3.15 average was used for the Camp and Sveinson veins.
- 8) Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.
- 9) An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.
- 10) All figures are rounded to reflect the relative accuracy of the estimate and therefore numbers may not appear to add precisely.

Resource Quality

C\$NSR Cut-offs	Tonnes (kt)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq (g/t)	AuEq (g/t)	Ag TrOz (kozs)	Au TrOz (kozs)	Cu (Mlbs)	Pb (Mlbs)	Zn (Mlbs)	AgEq TrOz (kozs)	AuEq TrOz (kozs)
CAD\$50NSR															
Indicated	4,031	167	1.89	0.22	0.6	3.1	503	6.1	21,642	244	20	51	279	65,233	795
Inferred	2,307	146	0.74	0.21	0.5	1.8	327	4.0	10,825	55	11	26	92	24,219	294
CAD\$100NSR															
Indicated	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273
CAD\$150NSR															
Indicated	2,833	215	2.46	0.25	0.7	3.9	642	7.8	19,569	224	16	44	246	58,440	712
Inferred	1,230	212	0.99	0.29	0.6	2.3	449	5.4	8,372	39	8	16	63	17,749	215
CAD\$200NSR															
Indicated	2,346	239	2.78	0.27	0.8	4.3	712	8.7	17,989	210	14	39	224	53,709	654
Inferred	851	250	1.15	0.34	0.6	2.5	515	6.2	6,837	31	6	11	47	14,080	171

Resource Highlights

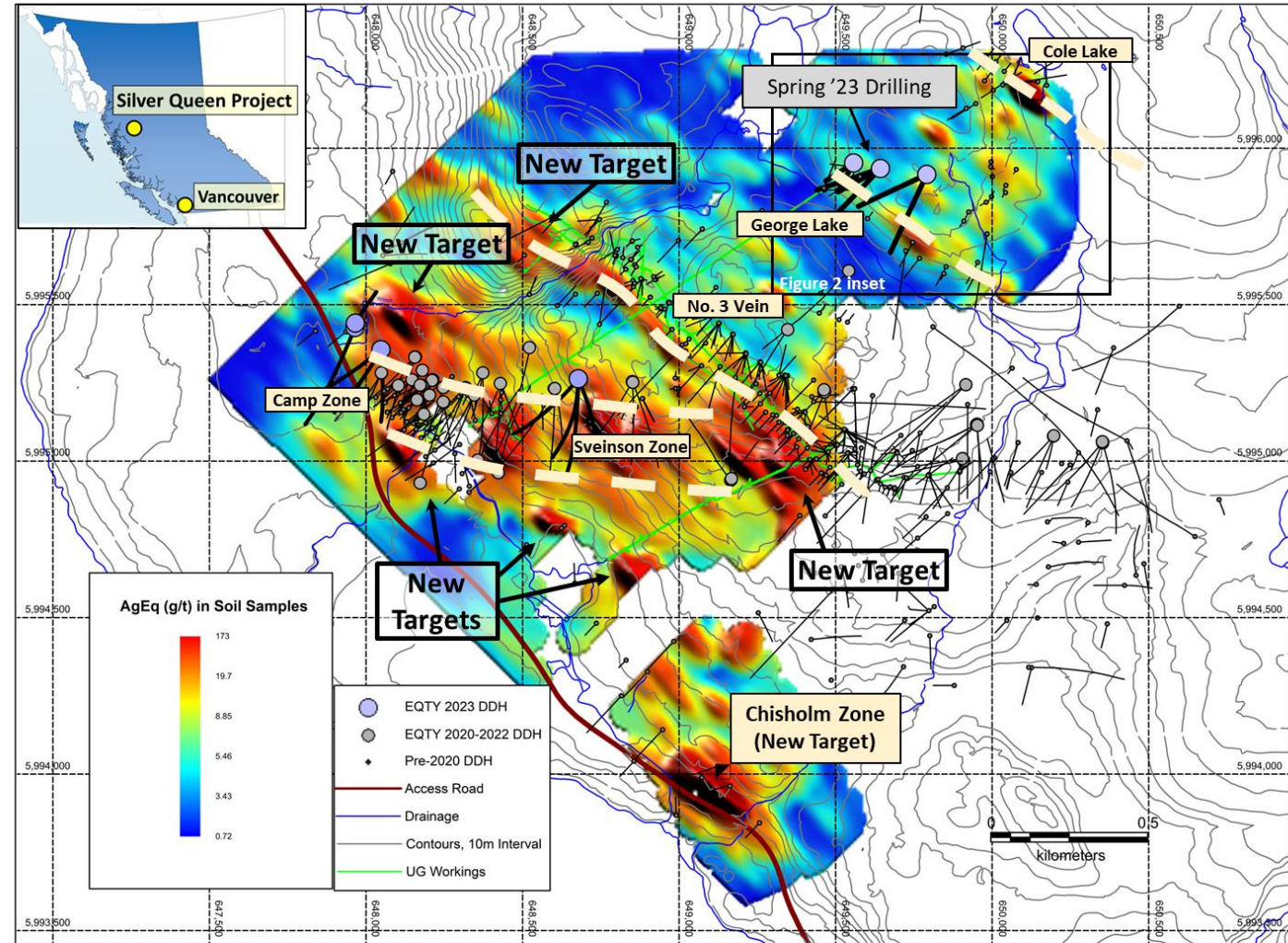
- Highly enriched silver veins with bonanza grades
- New NI43-101 Mineral Resource Estimate (Dec-22) increases: **Ind Resources +180%; Inf Resources +30%** over 2019 estimate
- 74% of Estimate (AgEq) in Indicated Category
- **Strong Precious-metal bias:** 64% of value in Au-Ag
- **Excellent grade and tonnage retention: 84% of base-case resource (AgEq basis) retained at a C\$200NSR/t cut-off**

2023 Developing New Targets

Strongly anomalous, multielement soil anomalies throughout the Camp, Sveinson, Cole lake and other targets

Surface Soil Sampling

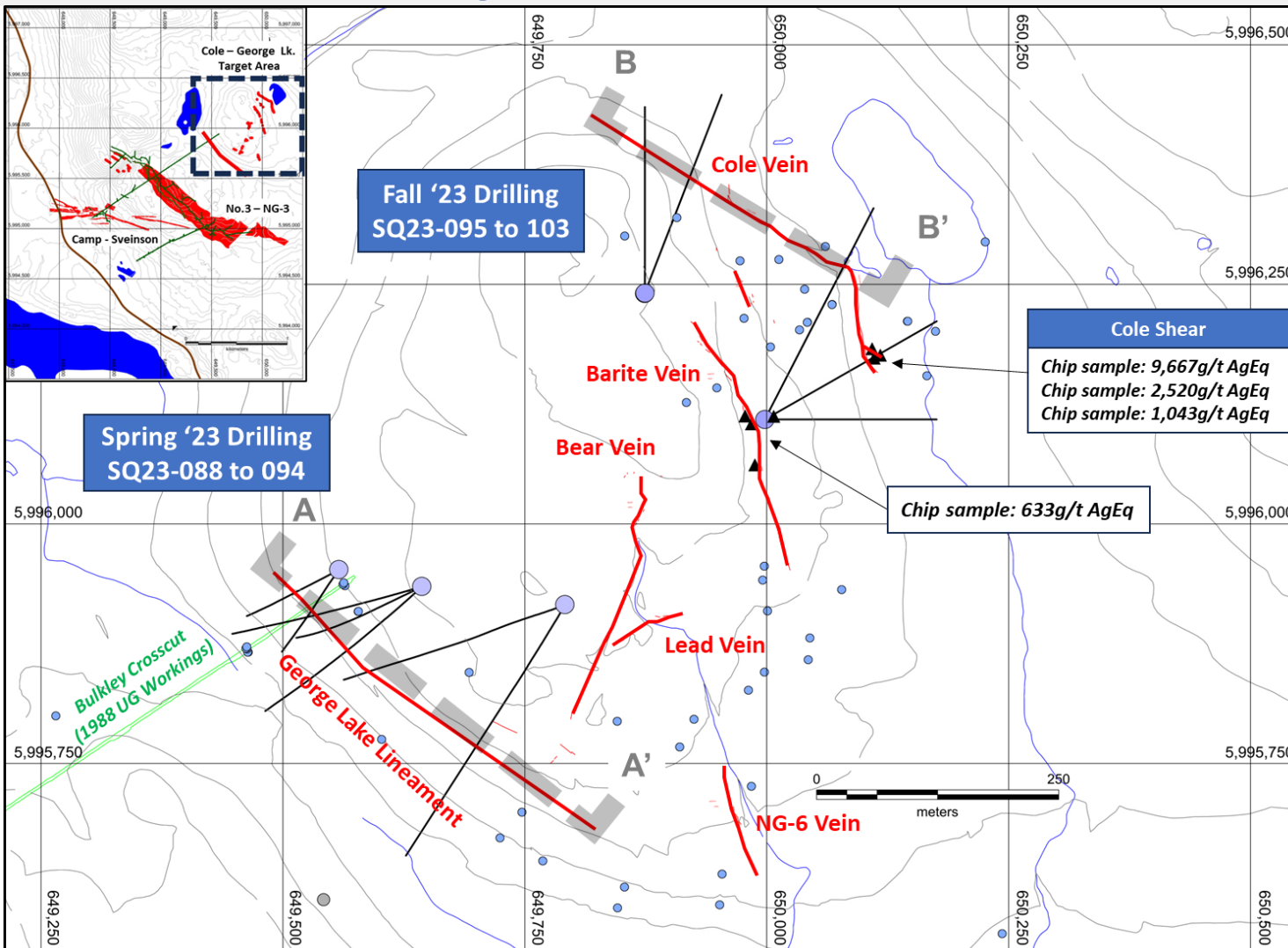
- 1,427 samples covering an approximate 2.5km x 1.5km area
- Results successfully highlight:
 - the surface trace of the No. 3 Vein
 - the east-west projection of the Sveinson zone
 - Southeast projections of the George and Cole Lake targets
- Several new targets identified for follow-up drilling



Targets for 2024 Resource Expansion

George Lake – Cole Lake

Two New Targets Tested in Summer/Autumn 2023 – Additional Veins Remain to be Tested



George Lake

7 holes totaling 2,467 metres completed:

- Summer '23 Drill program
- Confirmed mineralization around the historical Bulkley Cross-cut; and
- Extended mineralization laterally for +300 metres

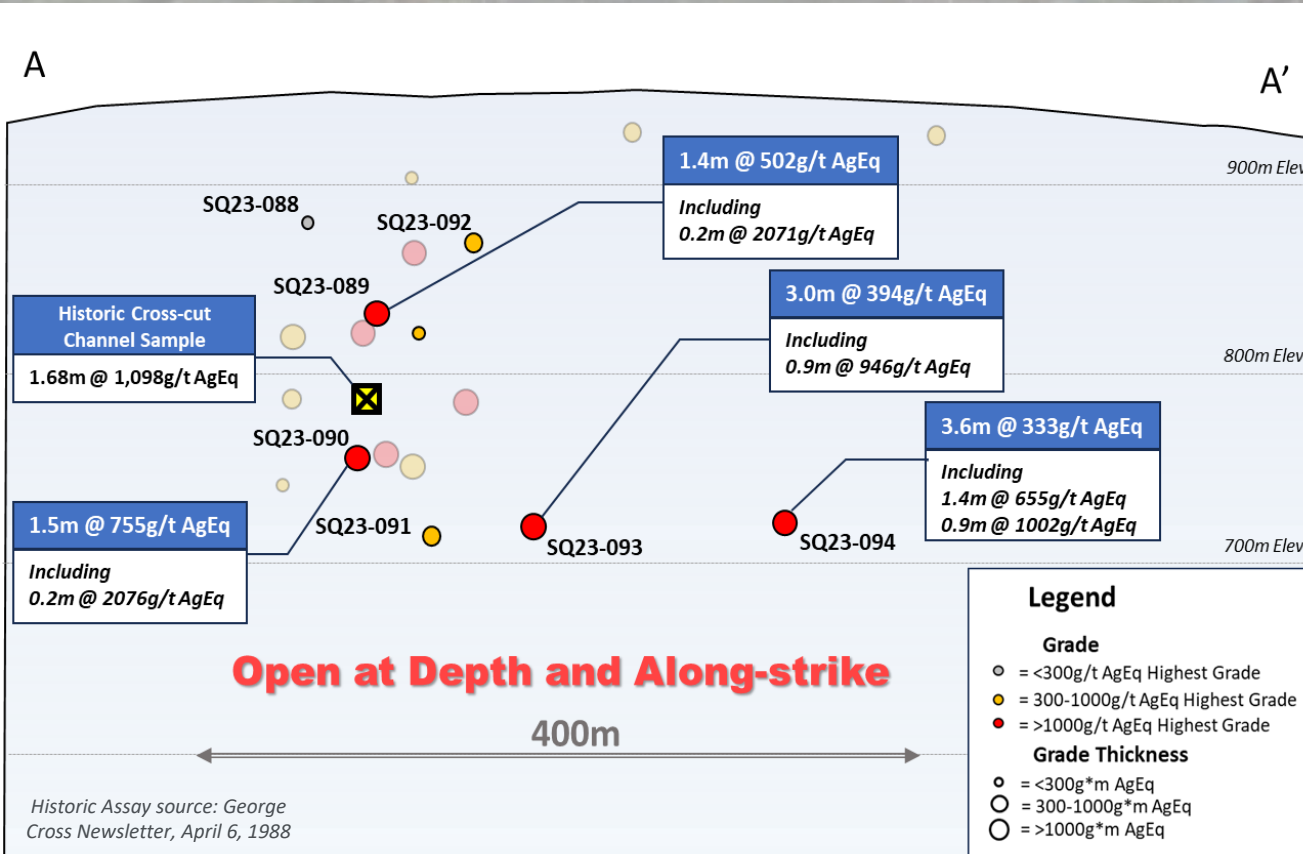
Cole Lake

9 holes totaling 2,961 metres completed:

- Surface Sampling highlights HG potential;
- Autumn '23 Drill Program
- Confirmed mineralization around shallow historic drill holes
- Confirmed mineralization to depths of +250m
- Assays Pending from six drill holes

Good Early Returns

George Lake Target



George Lake Target

Hole #	From (m)	To (m)	Interval (m)	ETT(Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)	Comments
SQ23-088	123.5	123.9	0.4	0.3	0.7	39	0.1	0.5	1.4	2.2	177	
SQ23-089 inc.	148.4	150.9	2.5	1.9	0.7	53	0.1	0.96	2.2	2.9	234	39% Dilution
SQ23-089 inc.	148.4	149.0	0.6	0.5	0.9	117	0.1	3.3	7.2	7.1	585	39% Dilution
SQ23-089 inc.	156.7	158.5	1.8	1.4	1.2	284	0.3	0.3	1.8	6.1	502	
SQ23-089 inc.	157.8	158.1	0.3	0.2	0.5	1570	1.9	0.7	5.6	25.3	2071	
SQ23-089	206.0	207.2	1.2	1.0	4.2	8	0.0	0.1	0.3	4.5	368	
SQ23-090	56.3	58.1	1.8	1.0	1.6	69	0.0	0.5	1.9	3.6	293	
SQ23-090	92.6	93.0	0.3	0.2	0.7	204	0.3	0.6	8.0	7.8	634	
SQ23-090	239.6	240.3	0.7	0.4	0.5	121	1.9	0.1	0.2	4.6	375	
SQ23-090	246.4	249.2	2.7	1.5	1.3	226	1.0	1.7	6.6	9.2	755	
SQ23-090 inc.	248.3	248.8	0.5	0.3	4.1	824	0.7	3.4	18.4	25.4	2076	
SQ23-091	223.2	223.5	0.3	0.2	1.3	30	0.1	0.7	6.3	5.2	426	
SQ23-091	267.2	268.9	1.7	1.2	1.4	78	0.2	1.7	4.8	5.6	460	
SQ23-092	139.5	140.1	0.7	0.5	2.6	370	1.1	0.3	1.0	9.2	752	
SQ23-093	9.2	9.5	0.4	0.3	5.5	119	0.1	0.8	1.6	8.2	671	
SQ23-093 inc.	320.2	323.8	3.5	3.0	2.5	31	0.4	0.5	2.5	4.8	394	52% Dilution
SQ23-093 inc.	322.8	323.8	1.0	0.9	7.1	56	0.2	1.5	6.0	11.6	946	
SQ23-093	330.6	336.5	5.9	5.0	0.6	71	0.1	0.6	2.7	3.1	256	
SQ23-094	12.3	12.8	0.6	0.5	10.4	115	0.6	0.9	1.4	13.7	1118	
SQ23-094 inc.	322.2	326.5	4.3	3.6	0.4	32	0.0	1.1	5.6	4.1	333	47% Dilution
SQ23-094 inc.	325.5	326.5	1.0	0.9	1.2	98	0.1	2.6	17.7	12.3	1002	

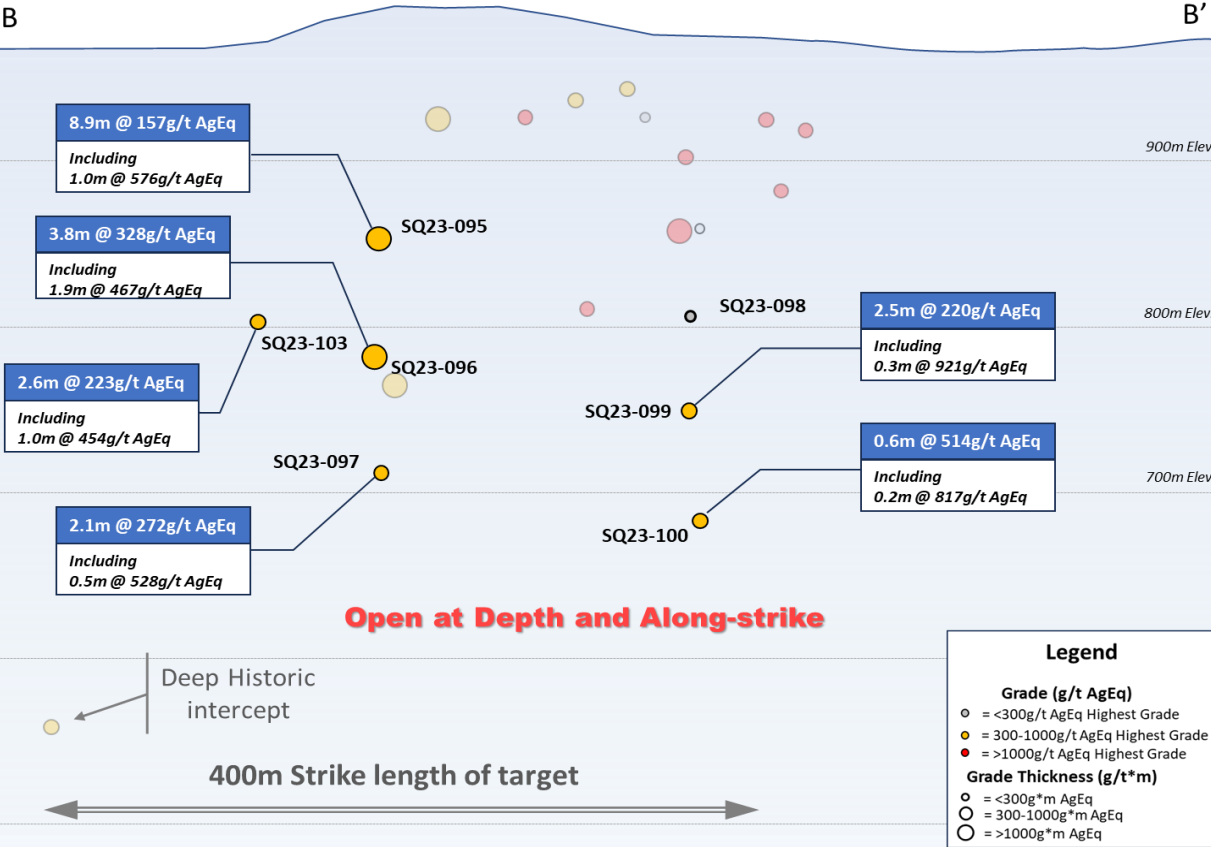
- Multiple veins intersected; Adjacent to historic UG workings
- Historical high-grade mineralization confirmed in early drilling
- +400 metre strike confirmed
- +1Mt target outlined for further testing in 2024

Good Early Returns

Cole Lake Vein

Cole Lake Target

Hole #	From (m)	To (m)	Interval (m)	ETT(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)	Comments
SQ23-095	9.2	10.3	1.1	0.8	1.7	302	1.1	0.4	0.4	7.2	591	HW Vein
inc.	9.9	10.3	0.5	0.3	2.9	695	2.6	0.5	0.3	15.2	1243	
SQ23-095	182.7	193.6	10.8	8.9	0.3	66	0.1	0.3	1.2	1.9	157	25.8% Dilution; Cole Vein
inc.	186.7	188.0	1.3	1.0	1.0	287	0.3	0.5	4.0	7.0	576	
SQ23-096	22.4	26.5	4.1	2.6	0.5	209	1.7	0.7	0.4	5.7	465	53% Dilution; HW Vein
and inc.	23.8	24.4	0.6	0.4	1.5	1073	6.3	4.0	1.6	25.3	2070	
SQ23-096	166.4	167.6	1.3	0.8	0.3	37	0.1	3.5	2.8	3.5	288	44% Dilution; HW Vein
inc.	167.2	167.6	0.4	0.3	0.9	104	0.2	9.1	8.2	9.8	802	
SQ23-096	232.3	237.9	5.6	3.8	0.2	212	0.2	0.9	1.3	4.0	328	Cole Vein
inc.	235.2	237.9	2.8	1.9	0.2	325	0.2	1.2	1.6	5.7	467	
SQ23-097	29.4	30.9	1.5	0.9	0.7	725	1.0	0.4	0.1	11.1	905	HW Vein
inc.	29.4	29.8	0.4	0.2	2.4	2455	1.1	1.1	0.2	34.3	2808	
SQ23-097	82.8	86.7	4.0	2.4	0.9	33	0.1	2.4	5.0	4.8	391	50% Dilution; HW Vein
inc.	85.6	86.7	1.1	0.7	2.0	89	0.2	7.9	17.2	14.7	1206	
SQ23-097	275.2	295.9	20.7	12.5	0.3	15	0.0	0.2	0.4	0.7	61	+10g/t AgEq Cutoff; Cole Vein
inc.	276.1	277.3	1.2	0.7	2.2	101	0.1	1.4	1.1	4.6	378	
SQ23-099	62.7	73.0	10.3	5.0	0.9	10	0.0	0.4	1.0	1.6	130	37.4% dilution; HW Vein
SQ23-099	273.0	276.0	3.0	2.5	0.3	50	0.1	0.5	3.2	2.7	220	61% dilution; Cole Vein
inc.	275.6	276.0	0.4	0.3	0.9	102	0.2	0.7	17.5	11.3	921	
SQ23-100	89.9	97.4	7.5	3.0	0.3	23	0.1	0.4	0.9	1.3	106	10g/t AgEq Cutoff; HW Vein
and inc.	95.0	95.6	0.6	0.2	1.2	33	0.1	3.3	3.4	4.6	379	
SQ23-100	298.5	299.2	0.8	0.6	0.9	51	0.3	0.5	8.5	6.3	514	Cole Vein
inc.	298.5	298.8	0.3	0.2	1.0	73	0.6	0.6	14.4	10.0	817	
SQ23-103	27.6	29.5	1.9	1.2	2.2	53	0.1	2.5	1.5	4.6	378	HW Vein
inc.	27.9	28.5	0.6	0.4	5.8	135	0.1	7.2	3.0	11.7	956	
SQ23-103	275.9	277.7	1.8	1.1	0.1	102	1.4	0.1	0.1	3.3	271	37% Dilution; FW Vein
inc.	276.9	277.7	0.7	0.5	0.3	218	2.7	0.1	0.2	6.7	548	
SQ23-103	282.5	286.6	4.1	2.6	0.5	80	0.7	0.2	0.5	2.7	223	FW Vein
inc.	285.0	286.6	1.6	1.0	1.1	177	1.1	0.5	1.2	5.6	454	
inc.	286.0	286.6	0.6	0.4	2.4	274	2.2	0.7	2.3	10.1	827	



- Multiple veins intersected
- Down dip projection of historic vein intercepts confirmed
- +400 metre strike confirmed projecting to +400 metre depth
- +1Mt target outlined to be tested in 2024

Why Invest In Equity Metals?

*Providing Investment Opportunities by Unlocking the Demand for Critical Metals
Through Exploration in British Columbia, Canada*



Balanced Portfolio

Exposure to Precious, Base and EV
Metals; Diamonds and Royalties

10,000 metres of drilling in 2023

Exceptional Ag-Au Assay Results
Further Exploration Upside

Resource Update Doubles the
Initial 2019 Resource

New targeting in 2024 toward
further Resource Expansion

Equity Metals Corporation

Questions?

**Visit us at
Booth # 228**

Contact

**1100 - 1199 West Hastings Street
Vancouver, BC Canada
V6E 3T5**

Phone: (604) 641-2759

Email: ir@mnxltd.com

TSXV:EQTY / OTCQB: EQMEF
equitymetalscorporation.com