Corporate Fact Sheet

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January 2024

TSXV:EQTY

Exploring a high-grade silver-gold vein system at its Silver Queen Project in central B.C.

- District-scale (18,852 ha) property surrounded by major mines and deposits
- Brownfield project and past-producing polymetallic mine (>C\$20M of historic exploration and development work)
- +500 drill holes & +9,000 m of underground workings
- +20 epithermal veins identified over a 6 sq. km. area
- 104-holes, 35,668 m drilled in 2020-23
- Significant Resource Expansion

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- Trading at only C\$0.32/oz AgEq (68% discount to sector average)
- Fully Funded 6500m Q2 2024 Exploration Program



18,852 ha in the Omineca Mining Division Close proximity to power lines, roads and rail

Silver Queen NI 43-101 Mineral Resource Estimate (Dec 1, 2022)

Indicated Resources		Average Grade						Contained Metal							
Zone	Tonnes	Ag	Au	Cu	Pb	Zn	AgEq	AuEq	Ag TrOz	Au TrOz	Cu	Pb	Zn	AgEq TrOz	AuEq TrOz
	(kt)	(g/t)	(g/t)	(%)	(%)	(%)	(g/t)	(g/t)	(kozs)	(kozs)	(Mlbs)	(Mlbs)	(Mlbs)	(kozs)	(kozs)
No. 3 and NG3 Veins	2,942	150	2.45	0.25	0.7	3.8	569	6.9	14,168	232	16	43	249	53,852	657
Camp / Sveinson Veins	s 514	412	0.31	0.19	0.4	1.5	541	6.5	6,808	5	2	5	17	8,940	108
Total	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred Resource	s														
No. 3 and NG3 Veins	257	110	1.94	0.32	0.2	1.1	361	4.4	911	16	2	1	6	2,975	36
Camp / Sveinson Veins	s 1,664	176	0.64	0.22	0.6	2.1	366	4.4	9,387	34	8	22	78	19,562	237
Total	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273

Effective date Dec 1, 2022. C\$100/NSR cut-off. The MRE was prepared by Garth Kirkham, P.Geo., Eugene Puritch, P.Eng., FEC, CET and Fred Brown, P.Geo., Independent Qualified Persons ("QP"), as defined by National Instrument 43-101 in accordance with CIM definitions. AgEq, AuEq and NSR\$/t calculated using \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%. *Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.*

Numerous Drill-Ready Targets



Capital Structure

Share price (Jan 4, 2024)	C\$0.13
Shares outstanding	156.5M
FD shares outstanding	241.2M
Market capitalization (basic)	C\$20.4M
Cash & Cash Equivalents	C\$2.7M
Debt	nil
Share Ownership	
Institutions	7.9%
Management & Associates	6.0%
	2020 drilling Bonanza- grade vein with "Ruby

Silver"

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Since late 2020, completed 104 holes & 35,668 m of drilling over a 2.5 km east-west trend

Resource Highlights

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- Highly enriched silver veins with bonanza grades (see table)
- New NI43-101 Mineral Resource Estimate (Dec-22) increases: *Ind Resources* +180%; *Inf Resources* +30% over 2019 estimate
- 74% of Estimate (AgEq) in Indicated Category
- Strong Precious-metal bias: 64% of value in Au-Ag
- Excellent grade and tonnage retention: 84% of basecase resource (AgEq basis) retained at a C\$200NSR/t cut-off

Current Resources and New Targeting



Hole ID	From (m)	То <i>(m)</i>	ETT (m)	Ag <i>(g/t)</i>	Au (g/t)	Cu (%)	AgEq (q/t)				
Camp/Sveinson Vein System											
SQ20-010	112.8	113.1	0.2	56,115	0.1	1.1	56,333				
SQ21-029	229.4	230	0.4	7,392	0.2	0.2	7,653				
SQ21-030	208.3	208.6	0.2	11,506	0.0	0.3	11,627				
SQ21-031	233.3	233.6	0.2	14,035	0.1	0.5	14,307				
SQ21-034	48.6	48.9	0.1	10,085	0.0	0.2	10,114				
SQ21-047	44.7	45.2	0.4	3,574	9.0	12.7	6,171				
SQ21-048	50.3	51.8	1.3	4,032	2.9	11.4	5,999				
SQ21-059	95.6	96	0.3	3,473	22.5	5.6	6,067				
SQ21-059	204.4	204.7	0.2	78	59.3	0.0	5,021				
SQ22-078	135.8	137	0.8	1,998	9.3	0.2	3,217				
	No. 3 / NG-3 Vein System										
SQ20-005	292.7	297.8	0.6	8	23.8	0.01	2,058				
SQ21-022	319.9	325.8	4.7	339	8.7	0.7	1,586				
SQ21-023	345.5	347.8	1.6	442	6.1	0.3	1,242				
SQ21-024	209.5	213.5	3.1	138	6.2	0.1	723				
SQ22-067	307.2	310.9	3.0	75	4.9	0.2	528				

Effective Exploration – Further Potential

- Effective Exploration: cash-discovery cost of only C\$0.15/oz AgEq / C\$11/oz AuEq
- Drilling to test extensions of the Camp and Sveinson deposits, Cole Lk. and George Lk. Targets in 2024
- Next Target ¹ Milestone: +120Mozs AgEq
- Resume drilling in Q2 2024

 The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

Diamond Assets in the Northwest Territories, Canada

Diamond-bearing kimberlites in a producing district



Monument Project (57.49% interest)

- 3,082 ha property within the Lac de Gras cluster. Located 310 km north of Yellowknife, NWT
- Eight diamond-bearing kimberlites with a total of 2,427 microdiamonds recovered, up to 0.445 carats

WO Project (4.5% effective interest)

- 5,817 ha property adjoining the Diavik Diamond Mine
- JV with DeBeers (operator) and Archon Minerals
- NI 43-101 indicated resource of 18.2M carats at 94 CPHT