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"A Malaspina-Manex Group Company"

January 29, 2024

TSX.V - EQTY OTCQB- EQMEF NR-03-24

Equity Metals Provides Corporate Update

Equity Metals Corporation (the "Company" or "Equity Metals") announces that the following incumbent directors were re-elected at the Company's annual general meeting held on January 25, 2024: Joseph A. Kizis, Jr., Lawrence Page, K.C., Killian Ruby, Courtney Shearer and John Kerr. In addition, the shareholders re-appointed Davidson & Company LLP, Chartered Accountants, as auditor of Equity Metals and approved the Company's rolling incentive stock option plan pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the plan. The plan is subject to TSX Venture Exchange acceptance.

The following officers were re-appointed subsequent to the annual general meeting: Joseph A. Kizis, Jr. as President, Lawrence Page, K.C. as Chairman, Robert Macdonald as Vice President Exploration, Jay Oness as Vice President Corporate Development, Killian Ruby as Chief Financial Officer, and Arie Page as Corporate Secretary.

About Equity Metals Corporation

Equity Metals Corporation is a member of the Malaspina-Manex Group. The Company owns 100% interest, with no underlying royalty, in the Silver Queen project, located along the Skeena Arch in the Omineca Mining Division, British Columbia. The property hosts high-grade, precious- and base-metal veins related to a buried porphyry system, which has been only partially delineated. The Company also has a controlling JV interest (57.49%) in the Monument Diamond project, NWT, strategically located in the Lac De Gras district within 40 km of both the Ekati and Diavik diamond mines. The Company also has royalty and working interests in other Canadian properties, which are being evaluated further to determine their value to the Company.

On behalf of the Board of Directors

"Joseph Anthony Kizis, Jr."

Joseph Anthony Kizis, Jr., P.Geo President, Director, Equity Metals Corporation

For further information, visit the website at www.equitymetalscorporation.com; or contact us at 604.641.2759 or by email at corpdev@mnxltd.com.

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