

***Discovering high-grade epithermal veins in a
premier mining district***

Corporate Presentation

May 2024

TSXV:EQTY / OTCQB:EQMEF/ FSE-EGSD

Forward-Looking Statement

- Some of the statements contained in this presentation may be deemed “forward-looking statements.” These include estimates and statements that describe the Company’s future plans, objectives or goals, and expectations of a stated condition or occurrence.
- Forward-looking statements may be identified by the use of words such as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties.
- Actual results relating to, among other things, results of exploration, reclamation, capital costs, and the Company’s financial condition and prospects, could differ materially from those currently anticipated in such statements for many reasons such as but not limited to; changes in general economic conditions and conditions in the financial markets; changes in demand and prices for the minerals the Company expects to produce; litigation, legislative, environmental and other judicial, regulatory, political and competitive developments; technological and operational difficulties encountered in connection with the Company’s activities; and changing foreign exchange rates and other matters discussed in this presentation.
- Persons should not place undue reliance on the Company’s forward-looking statements. Further information regarding these and other factors, which may cause results to differ materially from those projected in forward-looking statements, are included in the filings by the Company with securities regulatory authorities. The Company does not assume any obligation to update or revise any forward-looking statement that may be made from time to time by the Company or on its behalf, except in accordance with applicable securities laws, whether as a result of new information, future events or otherwise.
- The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents of this presentation, that has been prepared by management.
- Robert Macdonald, MSc., PGeo. is the VP of Exploration for Equity Metals Corporation and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

“Flagship” Silver Queen Property

- ***10,000 metres of Diamond Drilling completed in 26 holes in 2023***
- ***Four targets tested including: vein extensions on two existing deposits and two new potential resource areas***
- ***1,427 soil samples collected; expanded and identified new targets areas***
- ***Next Resource Milestone: to add +40Mozs AgEq¹ to an already robust 85Mozs AgEq² Mineral Resource on the property***
- ***2024 Drilling begins May ‘24***

1. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

2. Parameters for the NI 43-101 Compliant Mineral Resource Estimate are described on Slide 11 and in the EQTY News Release, dated Dec 1, 2022

Investment Highlights

*High-grade resource open
for expansion at Silver
Queen Project in B.C.
No Royalty burden*



*Exceptional assay results
demonstrate exploration
upside across several veins
New Drilling in 2024*



*Mineral Resource Increases
Ind: +187% AgEq
Inf: +30% AgEq*



*Additional prospective
diamond, silica sand and
royalty assets*



*New Assay Results from the
George and Cole Lake
Targets*



*Experienced management
and geological team with a
proven track record*



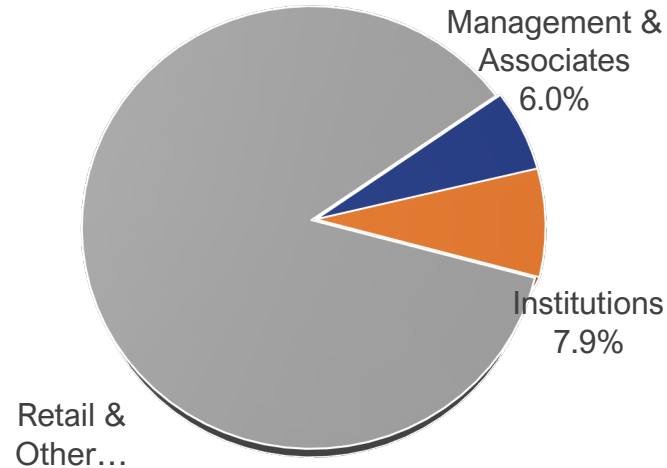
Capital Markets Profile

Capital Structure

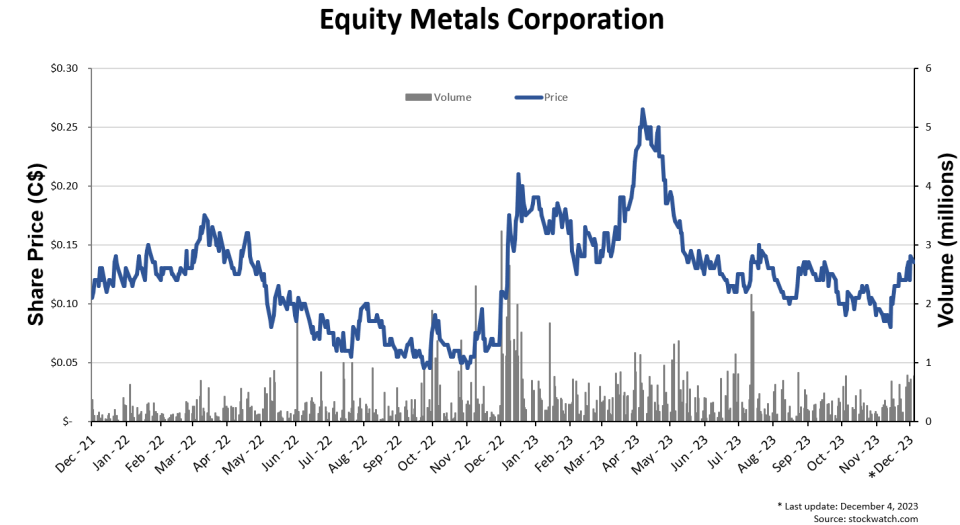
Ticker	TSX-V: EQTY
Share Price (Apr. 14, 2024)	C\$0.2
52-Week Trading Range	\$0.075 – C\$0.22
Basic Shares Outstanding	156.5M
Options	15.2M ¹
Warrants	41.8M ²
FD Shares Outstanding	216M
Market Capitalization (basic)	C\$31.8M
Cash	C\$3.5M
Enterprise Value (basic)	C\$39.7
EV/Oz AgEq	C\$0.47
Debt	Nil

1. 15,950,000 options outstanding with a weighted average exercise price of C\$0.18 and a weighted average life of 2.9 years
2. 65,450,527 warrants outstanding with a weighted average exercise price of C\$0.17 and a weighted average life of 1.4 years

Share Ownership



Share Price and Volume (Since December 2021)



Management Team & Board

Experienced team with a proven track record of exploration, discovery and development success in North America

Lawrence Page, LLB, KC – Chairman & Director

- Director/officer of several public prominent exploration and mining companies
- Major Projects and Mines involvement: *Penasquito, Mexico; Hemlo and Eskay Creek, Canada*

Joseph A. Kizis Jr., MSc., P.Geo – President & Director

- President, Director, *Bravada Gold Corporation*
- 40 years experience in exploration for gold, silver, copper, molybdenum, lead and zinc in BC and abroad
- Major Projects involvement: Wind Mountain, NV; Buffalo Valley, NV; Mount Hope, NV; Homestake Ridge, BC

Killian Ruby, CPA, CA, B. Sc. (Acc) – CFO & Director

- President and CEO of Malaspina Consultants & Manex Resource Group
- Assurance Partner at Wolrige Mahon LLP
- Served as Senior Manager of *KPMG LLP*

Robert W.J. Macdonald, MSc., P.Geo. – VP Exploration

- VP Geological Services, Manex Resource Group
- Major Projects involvement: *Cerro Las Minitas, Mx; Homestake Ridge, BC*

Courtney Shearer, B.Sc (Eng.), MBA, CPA, CMA – Director

- Served as Director and Consultant, San Gold Corporation

John Kerr, BASC., P.Eng. – Director

- 50 years experience in discovery and development of significant mineral deposits in North America
- Major Projects involvement: Santa Fe, NV; Calvada, NV; Mindora, NV; Ming Mine, NL; Rambler East, NL; Frasergold Deposit, BC

Arie Page, LLB – Corporate Secretary

- Corporate Secretary for several public resource companies including Southern Silver Exploration Corp.

Equity Metals' Portfolio of Assets

Monument & WO Projects (NW Territories)

- Diamond-bearing kimberlites
- Nearby diamond production, ~40 km from both the Diavik and Ekati diamond mines

Silver Queen Project (British Columbia)

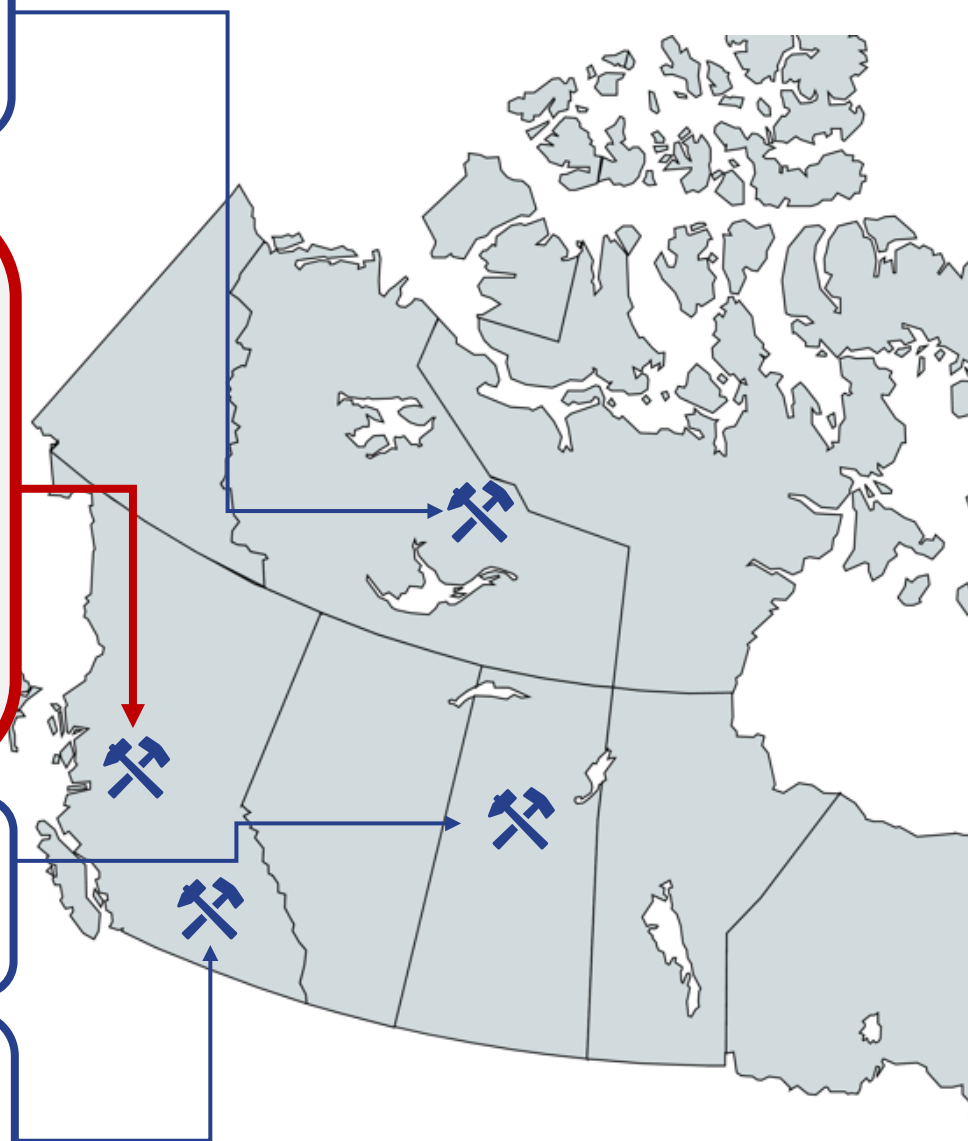
- Flagship, precious/base metal project near multiple producing/past-producing mines
- No underlying Royalties on the Property
- High-grade Mineral Resource (2022)¹
 - 62.8 Moz AgEq grading 565 g/t AgEq (indicated)
 - 22.5 Moz AgEq grading 365 g/t AgEq (inferred)
- 10,000m in 26-holes of drilling completed in 2023
- 1,427 soil samples collected
- 2024 New Drilling begins May '24

La Ronge Silica Project (Saskatchewan)

- Unconsolidated, high-purity silica sand, potential feed to convert to silicon for the battery industry

Greenwood Royalty

- 1% royalty covering 11,000 ha in the Greenwood District, currently being explored by Golden Dawn
- Includes the historic Phoenix Mine (produced +500M lbs Cu & 1M oz Au)



1. Parameters for the NI 43-101 Compliant Mineral Resource Estimate are described on Slide 10 and in the EQTY News Release, dated Dec 1, 2022

Silver Queen Project Highlights

Well-positioned, district-scale property in the Skeena Arch porphyry copper region

- Intermediate-sulfidation epithermal veins – immediate focus
- Copper Porphyry targets – possible longer-term evaluation

Existing infrastructure in a mature mining region in B.C.

Minor historic production since 1912, ~9km of underground development

High-grade NI 43-101 resource (2022)

Positive metallurgy in 1988 and 2022

- Pilot plant recoveries of up to 83% Au, 95% Ag, 93% Cu, 91% Pb and 98% Zn

Ongoing drilling demonstrates expansion

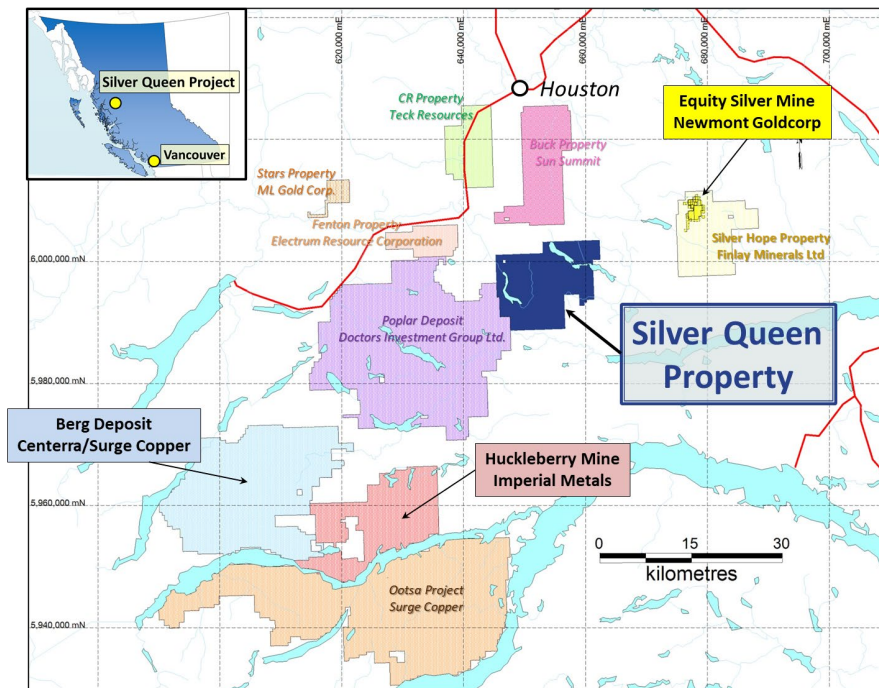
- 35,668m (104 holes) completed by Equity Metals since late 2020



Superior Location & Infrastructure

Near major deposits/mines including Berg, Equity Silver, Endako, Huckleberry, and Mt. Milligan

- 17 crown-granted titles and 45 tenure claims covering 18,852 ha in the Omineca Mining Division
 - 35 km south of the town of Houston, B.C., and 590 km north northwest of Vancouver, B.C.
 - Proximity to existing infrastructure including power, roads and rail
- Near four prominent producers (Teck Resources, Imperial Metals, Centerra Gold and Newmont Goldcorp)

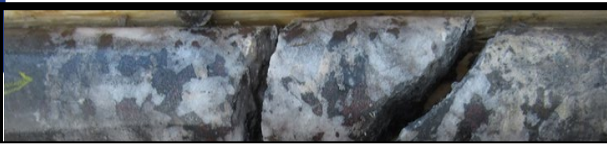


Exploration Highlights

Since late 2020, completed 104 holes (35,668m) – 26 New Holes Completed in 2023

Camp Deposit – Silver bias

- Bonanza-grade silver, up to 56,115g/t Ag in drill core
- **New Mineral Resources**
- Open at depth



2020 drilling – High-grade vein with “Ruby Silver”

Sveinsson Deposit – Gold bias

- Au-Ag-polymetallic veins
- Drilled along 1000m strike to 350m depth
- **New Mineral Resources**
- Open at depth

No. 3 Deposit – Gold bias

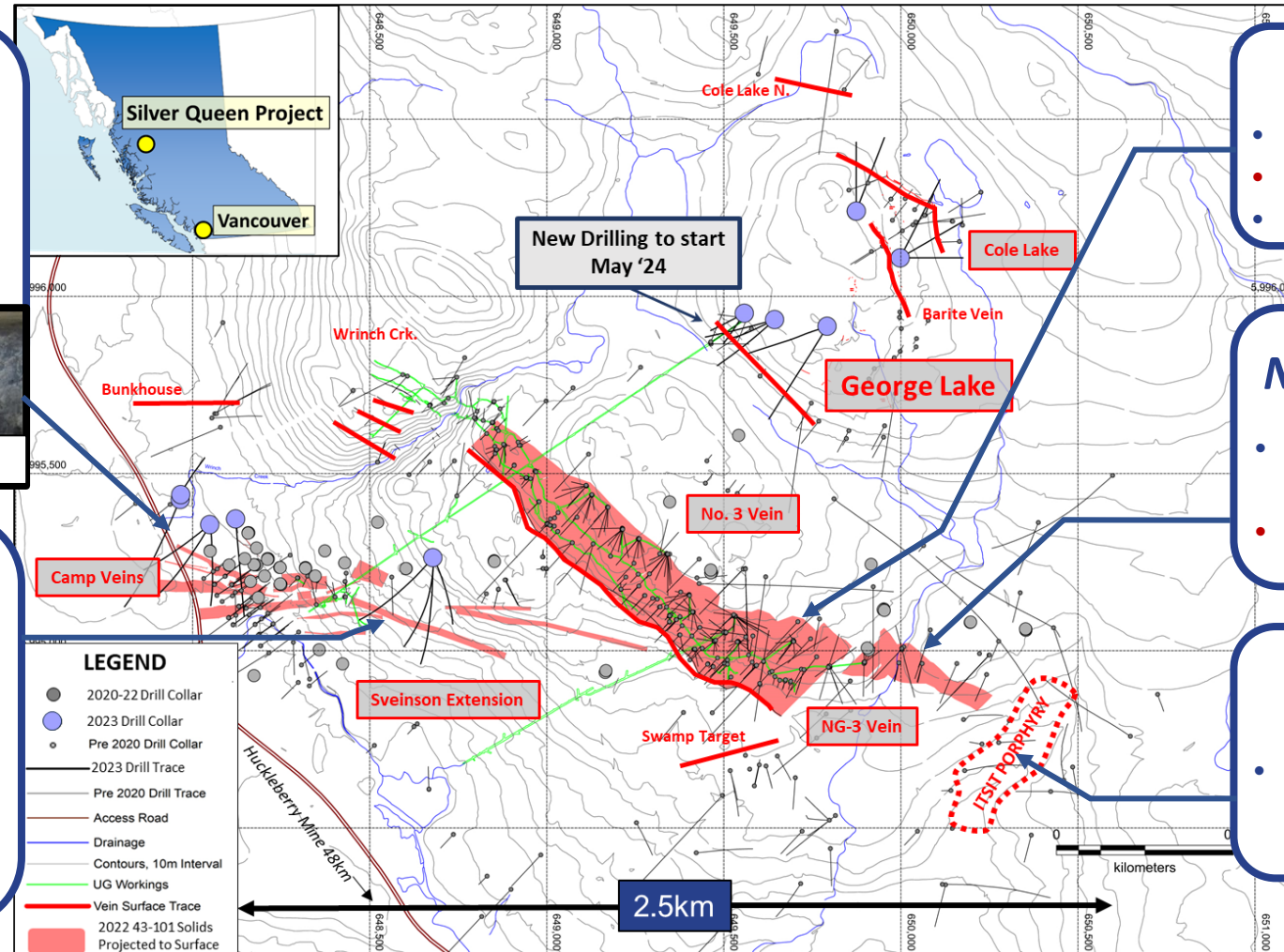
- High-grade gold intercepts,
- **Updated Mineral Resources**
- 92% in Indicated category

NG-3 Deposit – Gold bias

- Drilling confirmed down-dip high-grade gold
- **Updated Mineral Resources**

Itsit Cu-Mo Porphyry

- Buried Target; tested by 6 historical holes



Mineral Resource Open for Expansion

Silver Queen Mineral Resource Estimate (NI 43-101 Compliant, Dec. 1, 2022) (C\$100 NSR cut-off)

Indicated Resources Zone	Tonnes (kt)	Average Grade						Contained Metal							
		Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq (g/t)	AuEq (g/t)	Ag TrOz (kozs)	Au TrOz (kozs)	Cu (Mlbs)	Pb (Mlbs)	Zn (Mlbs)	AgEq TrOz (kozs)	AuEq TrOz (kozs)
No. 3 and NG3 Veins	2,942	150	2.45	0.25	0.7	3.8	569	6.9	14,168	232	16	43	249	53,852	657
Camp / Sveinson Veins	514	412	0.31	0.19	0.4	1.5	541	6.5	6,808	5	2	5	17	8,940	108
Total	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred Resources															
No. 3 and NG3 Veins	257	110	1.94	0.32	0.2	1.1	361	4.4	911	16	2	1	6	2,975	36
Camp / Sveinson Veins	1,664	176	0.64	0.22	0.6	2.1	366	4.4	9,387	34	8	22	78	19,562	237
Total	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273

- 1) The current Mineral Resource Estimate was prepared by Garth Kirkham, P.Geo., of Kirkham Geosystems Ltd and Eugene Puritch, P. Eng., FEC, CET and Fred Brown, P. Geo. of P&E Mining Consultants Inc. ("P&E"), Independent Qualified Persons ("QP"), as defined by National Instrument 43-101.
- 2) All Mineral Resources have been estimated in accordance with Canadian Institute of Mining and Metallurgy and Petroleum ("CIM") definitions, as required under National Instrument 43-101 ("NI43-101").
- 3) Mineral Resources were constrained using continuous mining units demonstrating reasonable prospects of eventual economic extraction.
- 4) Silver and Gold Equivalents were calculated from the interpolated block values using relative process recoveries and prices between the component metals and silver to determine a final AgEq and AuEq values.
- 5) Silver and Gold Equivalents and NSR\$/t values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. The C\$100/tonne NSR cut-off grade value for the underground Mineral Resource was derived from mining costs of C\$70/t, with process costs of C\$20/t and G&A of C\$10/t. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.
- 6) Grade capping was performed on 1m composites for the No. 3 and NG-3 veins and whole vein composites for the Camp and Sveinson veins. For the No. 3 and NG-3 veins Inverse distance cubed (1/d³) was utilized for grade interpolation for Au and Ag and inverse distance squared (1/d²) was utilized for Cu, Pb and Zn. Inverse distance squared (1/d²) was used for all metals in the Camp and Sveinson veins.
- 7) A bulk density of 3.56t/m³ was used for all tonnage calculations in the No. 3 and NG-3 veins. A variable density with a 3.15 average was used for the Camp and Sveinson veins.
- 8) Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.
- 9) An Inferred Mineral Resource has a lower level of confidence than that applying to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of Inferred Mineral Resources could be upgraded to Indicated Mineral Resources with continued exploration.
- 10) All figures are rounded to reflect the relative accuracy of the estimate and therefore numbers may not appear to add precisely.

Resource Highlights

C\$NSR Cut-offs	Tonnes (kt)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq (g/t)	AuEq (g/t)	Ag TrOz (kcozs)	Au TrOz (kcozs)	Cu (Mlbs)	Pb (Mlbs)	Zn (Mlbs)	AgEq TrOz (kcozs)	AuEq TrOz (kcozs)
CAD\$50NSR															
Indicated	4,031	167	1.89	0.22	0.6	3.1	503	6.1	21,642	244	20	51	279	65,233	795
Inferred	2,307	146	0.74	0.21	0.5	1.8	327	4.0	10,825	55	11	26	92	24,219	294
CAD\$100NSR															
Indicated	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273
CAD\$150NSR															
Indicated	2,833	215	2.46	0.25	0.7	3.9	642	7.8	19,569	224	16	44	246	58,440	712
Inferred	1,230	212	0.99	0.29	0.6	2.3	449	5.4	8,372	39	8	16	63	17,749	215
CAD\$200NSR															
Indicated	2,346	239	2.78	0.27	0.8	4.3	712	8.7	17,989	210	14	39	224	53,709	654
Inferred	851	250	1.15	0.34	0.6	2.5	515	6.2	6,837	31	6	11	47	14,080	171

Resource Highlights

- Highly enriched silver veins with bonanza grades (*see tables on following pages*)
- New NI43-101 Mineral Resource Estimate (Dec-22) increases: **Ind Resources +180%; Inf Resources +30%** over 2019 estimate
- 74% of Estimate (AgEq) in Indicated Category
- **Strong Precious-metal bias:** 64% of value in Au-Ag
- **Excellent grade and tonnage retention:** 84% of base-case resource (AgEq basis) retained at a C\$200NSR/t cut-off

Camp Vein Highlight Assays

***Highlight Assays of
0.3 m of 56,333 g/t
AgEq, 0.3 m of
14,307 g/t AgEq and
1.6 m of 5,999 g/t
AgEq intersected in
drilling at the Camp
Vein Target***

HoleID	From (m)	To (m)	Interval (m)	Est. TT.(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
SQ20-003	75.7	86.8	11.1	5.0	0.4	356	0.11	1.0	2.3	7.6	565
inc.	81.0	82.0	1.0	0.5	0.9	1,220	0.31	0.9	2.5	20.1	1,494
SQ20-009	78.2	83.1	4.9	3.1	0.4	625	0.12	0.5	1.9	10.6	791
inc.	78.2	79.1	0.8	0.5	0.2	2,522	0.32	0.5	2.1	36.5	2,713
SQ20-010	112.4	116.9	4.4	2.6	0.2	4,632	0.12	0.4	1.2	63.8	4,741
inc.	112.8	113.1	0.3	0.2	0.1	56,115	1.08	0.6	1.2	757.5	56,340
SQ20-015	103.6	105.0	1.4	0.9	0.5	2,562	0.72	0.0	1.1	37.0	2,749
inc.	104.5	105.0	0.5	0.3	0.1	5,002	1.67	0.1	1.5	71.2	5,295
SQ20-017	121.6	130.2	8.6	4.5	0.3	361	0.78	0.6	1.2	7.6	564
inc.	123.0	123.5	0.5	0.3	1.0	2,154	1.72	0.9	1.3	34.1	2,535
SQ21-029	177.9	181.6	3.7	2.3	0.2	765	0.03	0.1	0.6	11.1	825
inc.	178.9	179.8	0.9	0.6	0.3	2,928	0.12	0.1	1.1	40.7	3,029
SQ21-029	225.3	231.0	5.7	3.5	0.1	1,274	0.06	0.5	1.3	18.5	1,373
inc.	229.4	230.0	0.6	0.4	0.2	7,392	0.23	1.9	3.1	103.1	7,670
SQ21-030	207.0	209.0	2.0	1.4	0.5	2,218	0.06	1.2	1.5	32.1	2,384
inc.	208.3	208.6	0.3	0.2	0.0	11,506	0.29	0.5	1.3	156.4	11,635
SQ21-031	229.3	236.0	6.7	4.4	0.1	1,050	0.06	1.4	2.1	16.5	1,231
inc.	233.3	233.6	0.3	0.2	0.1	14,035	0.53	1.3	3.3	192.6	14,327
SQ21-034	47.0	50.7	3.7	1.7	0.0	1,142	0.02	0.0	0.1	15.4	1,149
inc.	48.6	48.9	0.3	0.1	0.0	10,073	0.17	0.1	0.3	136.0	10,116
SQ21-047	43.7	46.8	3.2	3.0	1.8	679	2.42	0.2	2.2	16.5	1,231
inc.	44.7	45.2	0.4	0.4	9.0	3,574	12.69	1.2	5.5	82.2	6,110
SQ21-048	48.8	51.8	3.0	2.6	1.8	2,091	5.92	0.4	3.9	42.5	3,162
inc.	50.3	51.8	1.6	1.3	2.9	4,032	11.37	0.5	6.8	80.8	6,010
SQ22-078	132.5	140.0	7.5	4.9	1.8	539	0.05	0.5	1.8	10.7	796
inc.	135.8	137.0	1.3	0.8	9.3	1,998	0.17	2.2	6.8	42.5	3,161
SQ23-080	461.7	465.0	3.3	1.7	0.0	926	0.04	0.1	0.7	13.1	975
	463.5	465.0	1.5	0.8	0.0	1,952	0.07	0.1	0.2	26.6	1,975

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. The same methodology was used to calculate the AuEq value. Silver and Gold Equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.

Sveinsson, No. 3 and NG-3 Highlight Assays

***New Drilling
continues to extend
and build vein
continuity within the
Sveinsson zone***

HoleID	From (m)	To (m)	Interval (m)	Est. TT.(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)
SQ20-005	291.8	307.8	16.0	14.8	1.6	19	0.02	0.1	1.0	2.7	202
inc.	292.7	293.4	0.7	0.6	23.8	8	0.01	0.0	0.5	24.3	1,808
SQ20-006	214.7	217.5	2.8	2.6	3.3	177	0.04	0.9	2.7	8.1	602
inc.	216.4	217.0	0.6	0.6	13.3	800	0.15	4.0	11.4	34.6	2,576
and	233.0	239.1	6.1	5.7	2.0	78	0.31	0.2	2.3	5.3	396
inc.	235.0	236.9	1.9	1.7	5.0	230	0.95	0.7	6.5	14.8	1,104
SQ20-007	295.0	301.3	6.3	5.3	2.2	58	0.07	0.2	1.8	4.5	338
inc.	297.3	298.3	1.0	0.9	11.4	219	0.19	0.7	6.3	19.7	1,464
SQ21-022	319.9	325.8	5.9	4.7	8.7	339	0.66	1.8	7.4	20.7	1,541
inc.	322.0	324.5	2.5	2.0	15.6	419	0.41	3.0	15.7	35.0	2,603
SQ21-023	345.5	347.8	2.3	1.6	6.1	442	0.34	1.0	4.1	16.2	1,203
inc.	346.6	347.5	0.9	0.6	14.8	1,007	0.55	2.2	9.5	37.3	2,773
SQ21-024	209.5	213.5	4.0	3.1	6.2	138	0.10	0.2	0.7	8.9	662
inc.	210.5	211.2	0.8	0.6	18.7	351	0.20	0.8	0.1	24.1	1,795
and	286.5	287.9	1.4	1.1	4.3	499	0.37	0.4	1.5	12.9	961
inc.	287.2	287.9	0.7	0.5	7.1	864	0.57	0.7	2.0	21.4	1,594
SQ21-053	137.8	139.4	1.6	1.2	5.1	120	0.30	0.8	4.0	10.6	788
inc.	138.2	138.6	0.5	0.4	13.8	321	0.82	1.6	12.4	29.5	2,192
SQ21-059	94.1	96.7	2.6	2.0	3.8	509	0.80	1.1	4.3	15.6	1,159
inc.	95.6	96.0	0.4	0.3	22.5	3,473	5.55	2.5	1.8	80.6	5,996
and	204.4	205.5	1.0	0.8	17.5	25	0.01	0.1	0.8	18.4	1,371
inc.	204.4	204.7	0.3	0.2	59.3	78	0.02	0.3	2.0	62.0	4,611
SQ22-067	307.2	310.9	3.7	3.0	4.9	75	0.16	0.1	0.3	6.4	478
inc.	309.4	309.9	0.5	0.4	15.9	198	0.40	0.1	0.1	19.4	1,440
SQ22-072	396.0	397.2	1.2	1.0	1.0	802	2.14	0.8	2.0	17.1	1,273
inc.	396.3	396.8	0.6	0.5	2.1	1,705	4.26	1.6	4.1	35.6	2,650
SQ23-085	236.1	246.5	10.4	7.7	0.9	57	0.09	1.4	6.5	7.3	545
inc.	236.8	238.8	2.0	1.5	1.5	89	0.04	1.5	16.2	15.6	1,158

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. The same methodology was used to calculate the AuEq value. Silver and Gold Equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.

Camp Sveinson Deposits

Low Sulphide Veins

SQ21-034 48.55-48.85 m: 10,073 g/t Ag, 0.17% Cu, 0.08% Pb, 0.34% Zn



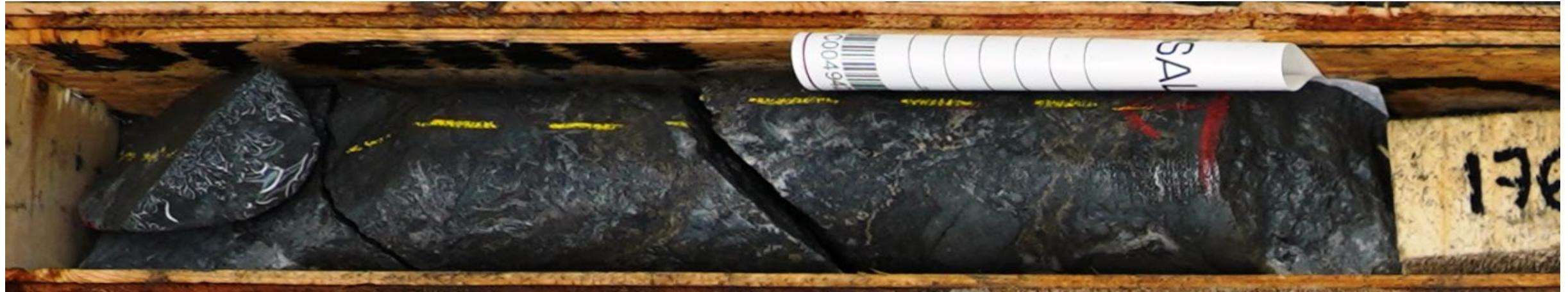
SQ21-049 131-131.3m: 3,235g/t Ag, 0.05% Cu, 0.64% Pb, 2.31% Zn



Camp – Sveinson Deposits

High Sulphide Veins

SQ21-033 175.77-176 m: 2.1 g/t Au, 166g/t Ag, 0.04% Cu, 4.71% Pb, 9.26% Zn



SQ21-051: 414.15-414.5 m: 2.0g/t Au, 172g/t Ag, 0.1% Cu, 4.5% Pb, 6.6% Zn



2024 Exploration

New Targeting to Add 2.5 Mt (~40Mozs AgEq) in 2024

Silver Corridor

- Veins in the east have a stronger Ag bias than veins in the west
- Surface work required to define new Ag-targets

Camp – Sveinson Deposits

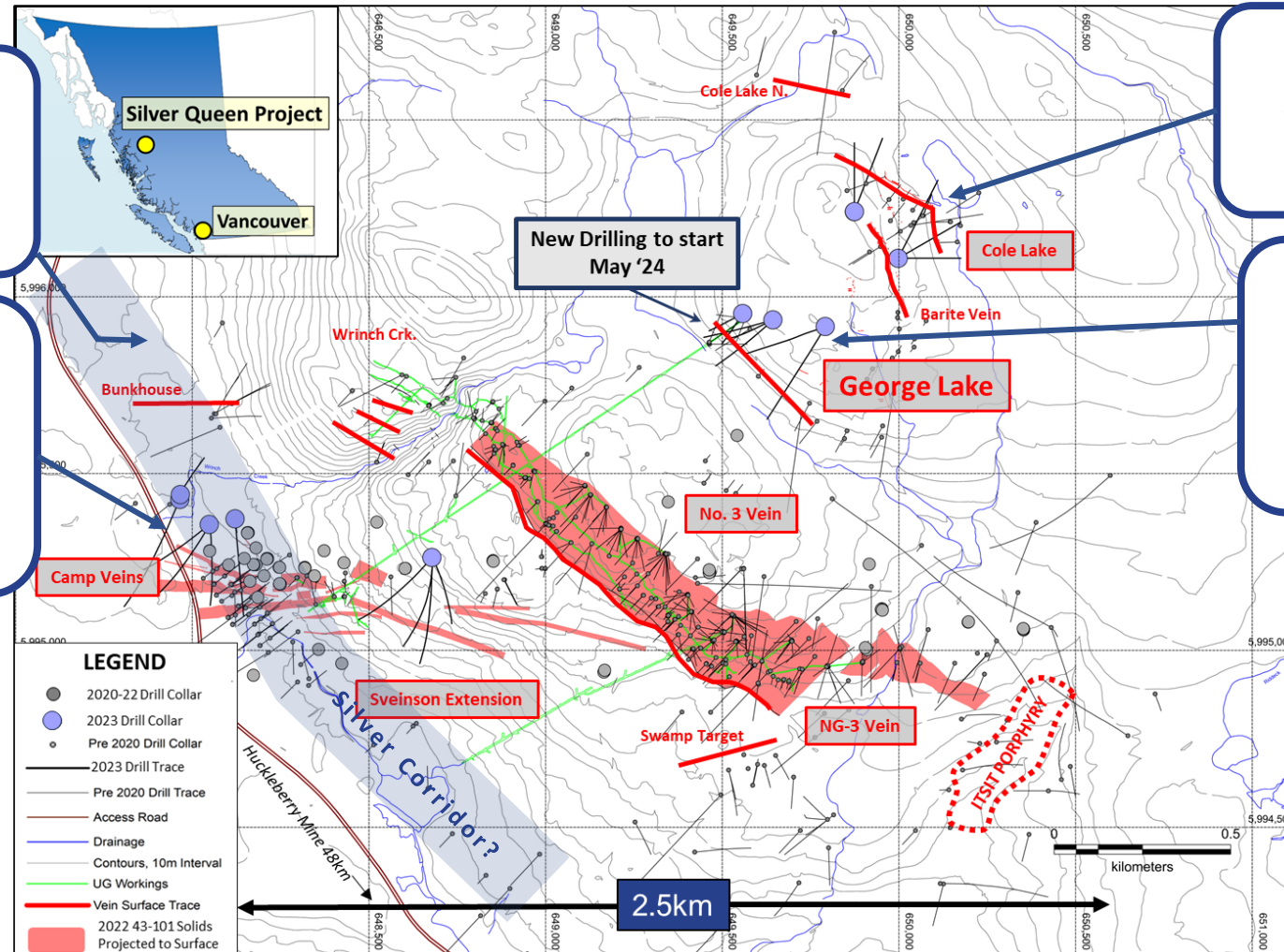
Targeting 0.5Mt of additional resource

Cole Lake Target

Targeting 1.0Mt of New Resources

George Lake Target

Targeting 1.0Mt of New Resources

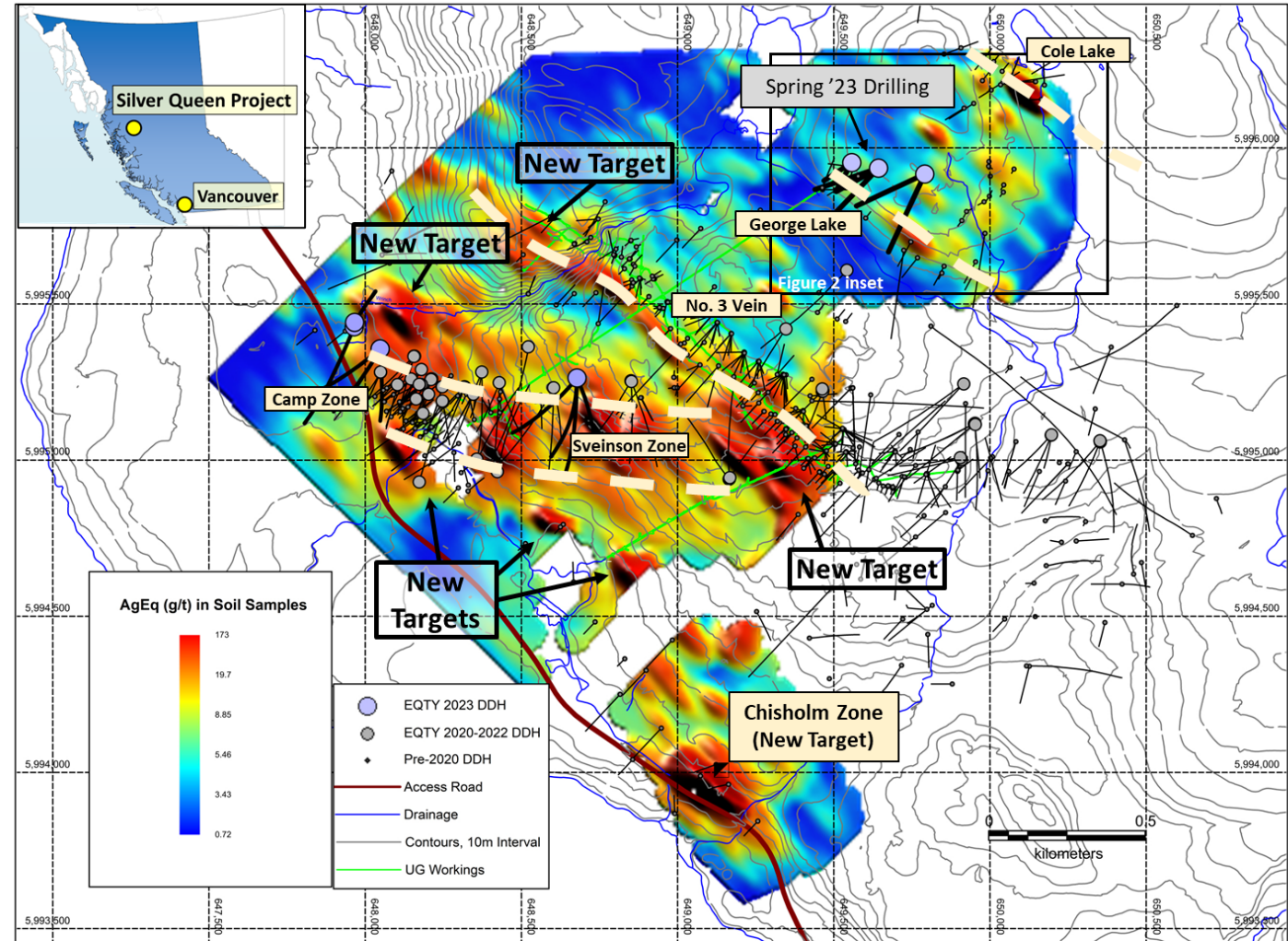


2023 Surface Soil Sampling

Strongly anomalous, multielement soil anomalies throughout the Camp, Sveinson, Cole lake and other targets

Surface Soil Sampling

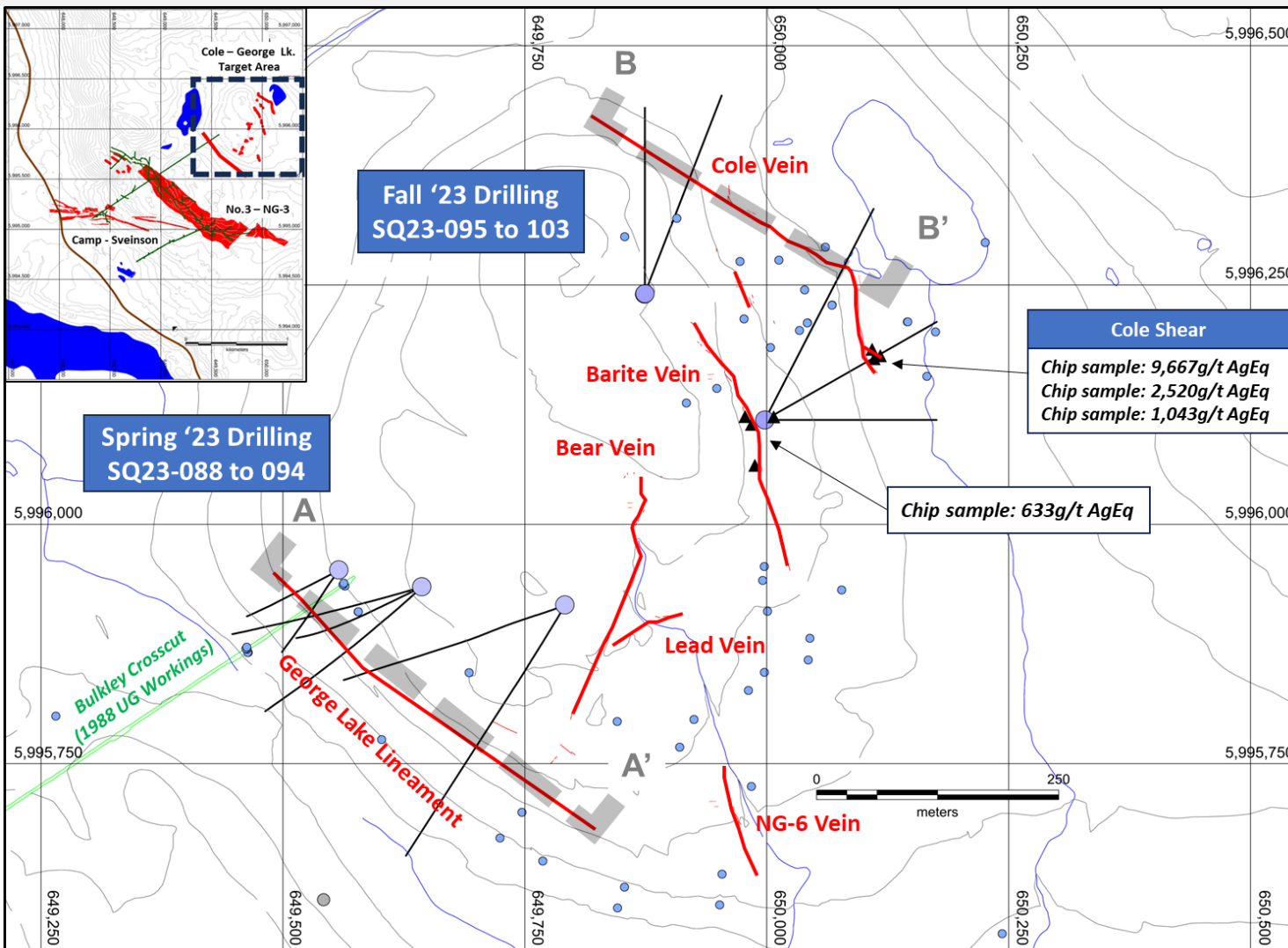
- 1,427 samples covering an approximate 2.5km x 1.5km area
- Results successfully highlight:
 - the surface trace of the No. 3 Vein
 - the east-west projection of the Sveinson zone
 - Southeast projections of the George and Cole Lake targets
- Several new targets identified for follow-up drilling



New Targets for Resource Expansion

George Lake – Cole Lake

Initial 2024 Focus is on the George Lake Target



George Lake Target - 2023

7 holes totaling 2,467 metres completed:

- Summer '23 Drill program
- Confirmed mineralization around the historical Bulkley Cross-cut; and
- Extended mineralization laterally for +300 metres

Cole Lake Target - 2023

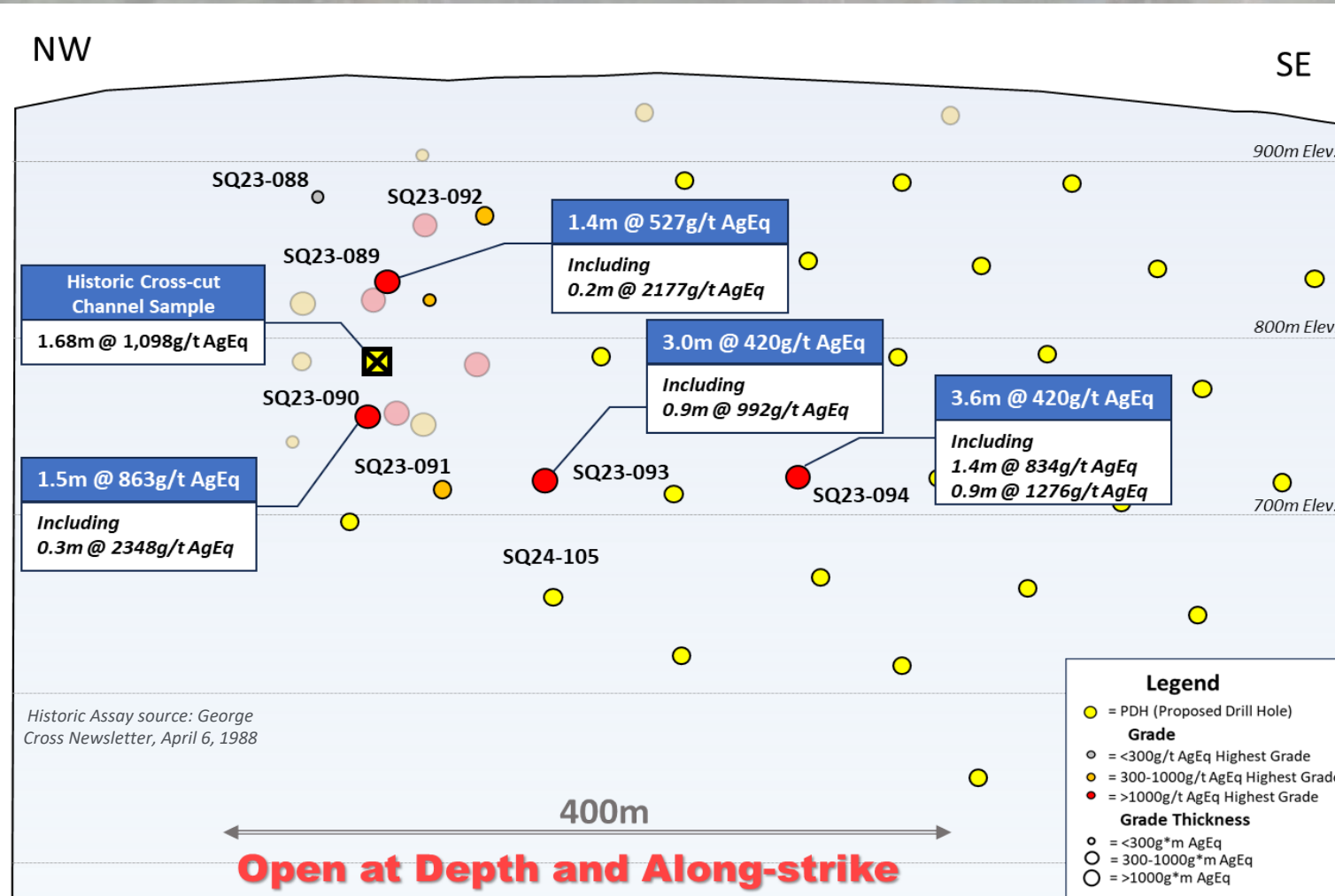
9 holes totaling 2,961 metres completed:

- Surface Sampling highlights HG potential;
- Autumn '23 Drill Program
- Confirmed mineralization around shallow historic drill holes
- Confirmed mineralization to depths of +250m
- Assays Pending from six drill holes

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. Silver equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%. For metal values, see NR dated August 28, 2023

Good Early Returns

George Lake Target



George Lake Target

2023 Drilling

- Multiple veins intersected adjacent to historic UG workings
- Historical high-grade mineralization confirmed in early drilling
- +400 metre strike confirmed
- Mineralized zones appeared thicken to the southeast in similar fashion as mineralization in the adjacent No. 3 Vein

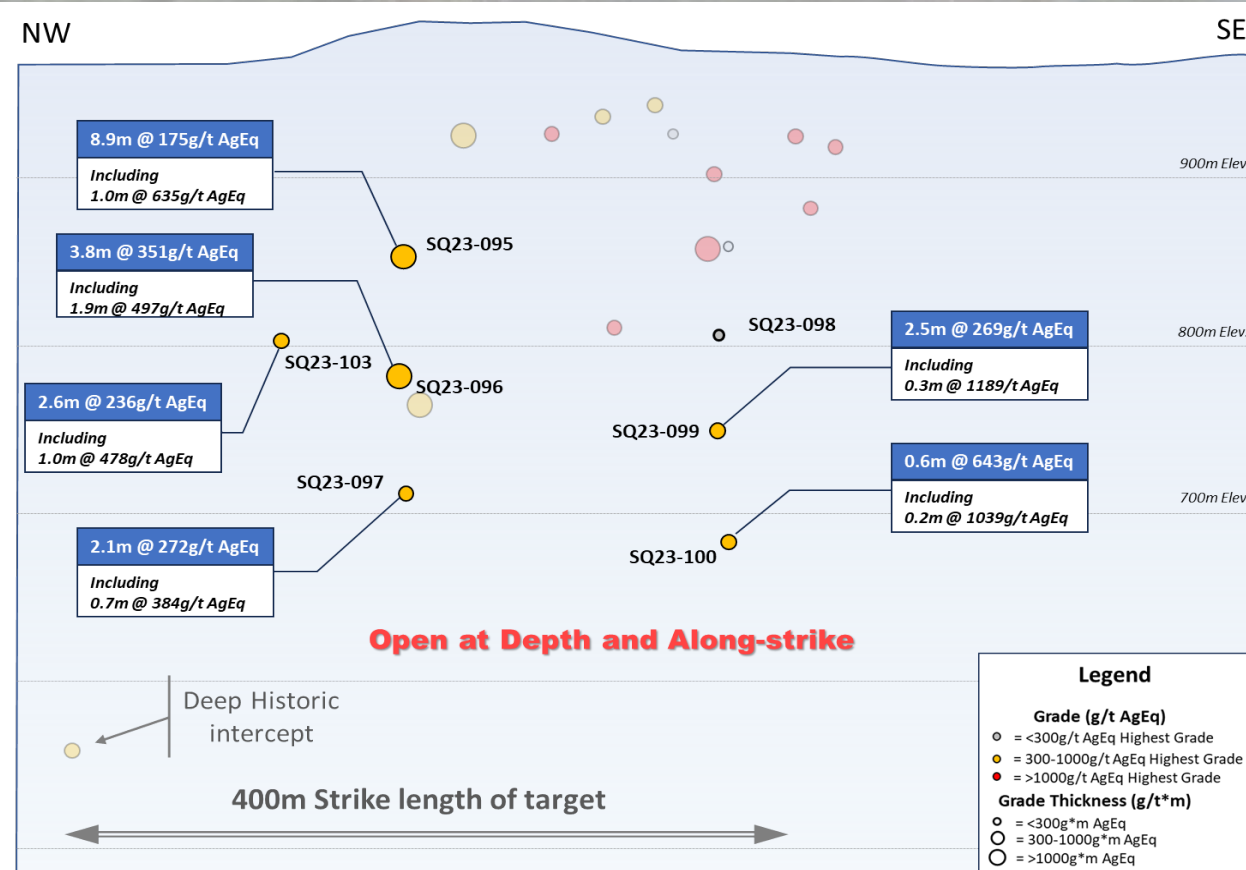
2024 Drilling

- 6500 metres of drilling planned; +1Mt target outlined for testing in 2024
- Continue the lateral extension of the mineralization to the southeast for +600 metres
- Test depth to +400m
- Drilling at nominal 100m step-outs

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. Silver Equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in \$USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%. For metal values, see NR dated November 28, 2023

Cole Lake Vein

Good Early Returns



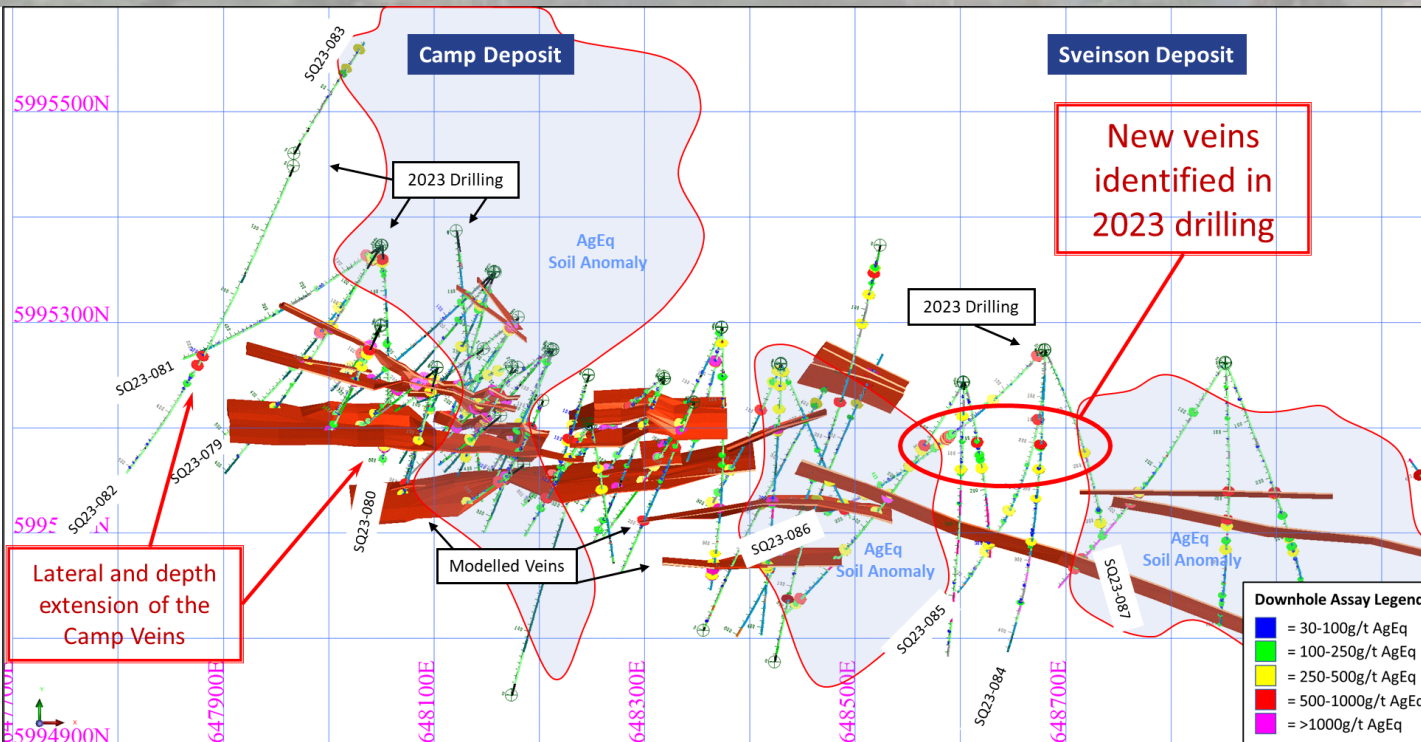
- Multiple veins intersected
- Down dip projection of historic vein intercepts confirmed
- +400 metre strike confirmed projecting to +400 metre depth
- +1Mt target outlined to be tested in 2024

Cole Lake Target

Hole #	From (m)	To (m)	Interval (m)	ETT(m)	Au (g/t)	Ag (g/t)	Cu (%)	Pb (%)	Zn (%)	AuEq (g/t)	AgEq (g/t)	Comments
SQ23-095 inc.	9.2	10.3	1.1	0.8	1.7	302	1.1	0.4	0.4	8.0	598	HW Vein
SQ23-095 inc.	9.9	10.3	0.5	0.3	2.9	695	2.6	0.5	0.3	16.9	1255	25.8% Dilution; Cole Vein
SQ23-095 inc.	182.7	193.6	10.8	8.9	0.3	66	0.1	0.3	1.2	2.4	175	
SQ23-095 inc.	186.7	188.0	1.3	1.0	1.0	287	0.3	0.5	4.0	8.5	635	
SQ23-096 and inc.	22.4	26.5	4.1	2.6	0.5	209	1.7	0.7	0.4	6.6	488	53% Dilution; HW Vein
SQ23-096 inc.	23.8	24.4	0.6	0.4	1.5	1073	6.3	4.0	1.6	29.1	2166	44% Dilution; HW Vein
SQ23-096 inc.	166.4	167.6	1.3	0.8	0.3	37	0.1	3.5	2.8	4.6	342	
SQ23-096 inc.	167.2	167.6	0.4	0.3	0.9	104	0.2	9.1	8.2	12.8	954	Cole Vein
SQ23-096 inc.	232.3	237.9	5.6	3.8	0.2	212	0.2	0.9	1.3	4.7	351	
SQ23-096 inc.	235.2	237.9	2.8	1.9	0.2	325	0.2	1.2	1.6	6.7	497	
SQ23-097 inc.	29.4	30.9	1.5	0.9	0.7	725	1.0	0.4	0.1	12.3	913	HW Vein
SQ23-097 inc.	29.4	29.8	0.4	0.2	2.4	2455	1.1	1.1	0.2	37.8	2809	50% Dilution; HW Vein
SQ23-097 inc.	82.8	86.7	4.0	2.4	0.9	33	0.1	2.4	5.0	6.3	470	+10g/t AgEq Cutoff; Cole Vein
SQ23-097 inc.	85.6	86.7	1.1	0.7	2.0	89	0.2	7.9	17.2	20.0	1484	
SQ23-097 inc.	275.2	295.9	20.7	12.5	0.3	15	0.0	0.2	0.4	0.9	66	
SQ23-097 inc.	276.1	277.3	1.2	0.7	2.2	101	0.1	1.4	1.1	5.2	384	
SQ23-099	62.7	73.0	10.3	5.0	0.9	10	0.0	0.4	1.0	1.9	140	37.4% dilution; HW Vein
SQ23-099 inc.	273.0	276.0	3.0	2.5	0.3	50	0.1	0.5	3.2	3.6	269	61% dilution; Cole Vein
SQ23-099 inc.	275.6	276.0	0.4	0.3	0.9	102	0.2	0.7	17.5	16.0	1189	
SQ23-100 and inc.	89.9	97.4	7.5	3.0	0.3	23	0.1	0.4	0.9	1.6	120	10g/t AgEq Cutoff; HW Vein
SQ23-100 and inc.	95.0	95.6	0.6	0.2	1.2	33	0.1	3.3	3.4	5.8	434	
SQ23-100 inc.	298.5	299.2	0.8	0.6	0.9	51	0.3	0.5	8.5	8.6	643	Cole Vein
SQ23-100 inc.	298.5	298.8	0.3	0.2	1.0	73	0.6	0.6	14.4	14.0	1039	
SQ23-103 inc.	27.6	29.5	1.9	1.2	2.2	53	0.1	2.5	1.5	5.3	394	HW Vein
SQ23-103 inc.	27.9	28.5	0.6	0.4	5.8	135	0.1	7.2	3.0	13.2	985	37% Dilution; FW Vein
SQ23-103 inc.	275.9	277.7	1.8	1.1	0.1	102	1.4	0.1	0.1	3.9	287	
SQ23-103 inc.	276.9	277.7	0.7	0.5	0.3	218	2.7	0.1	0.2	7.8	579	
SQ23-103 inc.	282.5	286.6	4.1	2.6	0.5	80	0.7	0.2	0.5	3.2	236	FW Vein
SQ23-103 inc.	285.0	286.6	1.6	1.0	1.1	177	1.1	0.5	1.2	6.4	478	
SQ23-103 inc.	286.0	286.6	0.6	0.4	2.4	274	2.2	0.7	2.3	11.7	871	

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. The same methodology was used to calculate the AuEq value. Silver and Gold Equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.

2023 Camp Deposit Drilling



10 holes totalling 4,561 metres completed; Drilling identified:

- westward and down dip extensions of the Camp Veins; and
- delineated new veins in a targeted drilling gap in the Sveinson deposit

Additional high priority targets were identified in 2023 soil sampling program:

- Strong, untested 1km² multi-element soil anomaly to the north of the Camp Deposit
- Strong multi-element soil anomalies enveloping the Sveinson Vein set suggesting additional exploration potential.

Effective Exploration – Further High-grade Vein Potential

- **Effective Exploration:** cash-discovery cost of only C\$0.15/oz AgEq / C\$11/oz AuEq
- **New Drilling** to test extensions of the Camp and Sveinson deposits and the Cole Lk. and George Lk. Targets
- **New Exploration Target¹ Milestone:** +120Mozs AgEq

1. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

Why Invest In Equity Metals?

*Providing Investment Opportunities by Unlocking the Demand for Critical Metals
Through Exploration in British Columbia, Canada*



Balanced Portfolio

Exposure to Precious, Base and EV
Metals; Diamonds and Royalties

10,000 metres of drilling in 2023

Exceptional Ag-Au Assay Results
Further Exploration Upside

2022 Resource Update Doubled
the Initial 2019 Resource

Financed for 6,500m drilling in
2024 toward Resource Expansion

Equity Metals Corporation

Questions?

Contact

**1100 - 1199 West Hastings Street
Vancouver, BC Canada
V6E 3T5**

Phone: (604) 641-2759

Email: ir@mnxltd.com

TSXV:EQTY / OTCQB: EQMEF
equitymetalscorporation.com