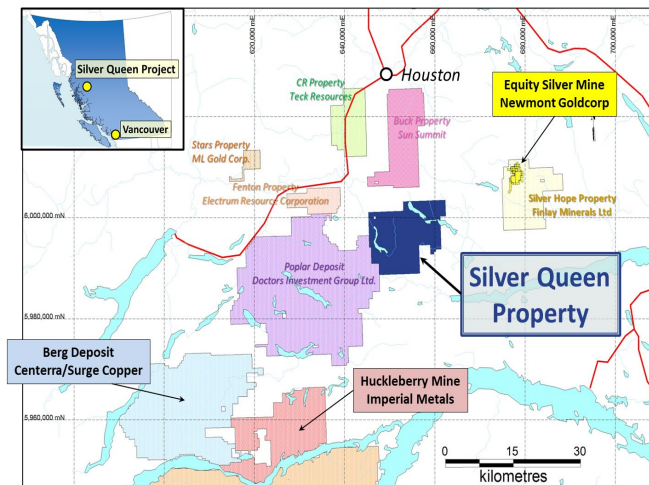


Exploring a high-grade silver-gold vein system at its Silver Queen Project in central B.C.

- District-scale (18,852 ha) property surrounded by major mines and deposits
- Brownfield project and past-producing polymetallic mine (>C\$20M of historic exploration and development work)
- +500 drill holes & +9,000 m of underground workings
- +20 epithermal veins identified over a 6 sq. km. area
- 104-holes, 35,668 m drilled in 2020-23
- **Significant Resource Expansion**
- Trading at only C\$0.24/oz AgEq (49% discount to sector average)
- **Drilling started for 6500m 2024 Exploration Program on George Lake target**



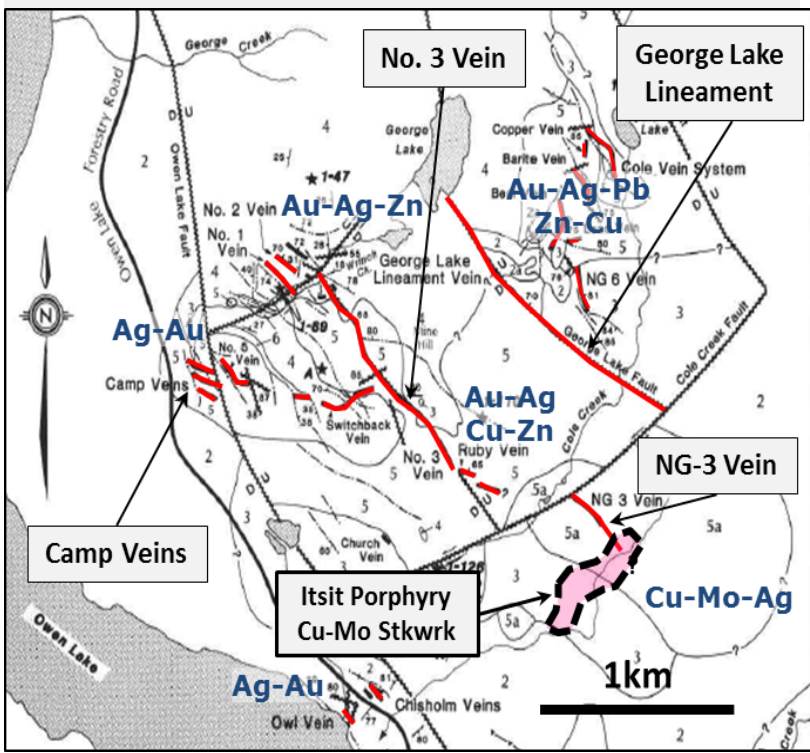
18,852 ha in the Omineca Mining Division
Close proximity to power lines, roads and rail

Silver Queen NI 43-101 Mineral Resource Estimate (Dec 1, 2022)

Indicated Resources		Average Grade						Contained Metal							
Zone	Tonnes (kt)	Ag (g/t)	Au (g/t)	Cu (%)	Pb (%)	Zn (%)	AgEq (g/t)	AuEq (g/t)	Ag TrOz (kcozs)	Au TrOz (kcozs)	Cu (Mlbs)	Pb (Mlbs)	Zn (Mlbs)	AgEq TrOz (kcozs)	AuEq TrOz (kcozs)
No. 3 and NG3 Veins	2,942	150	2.45	0.25	0.7	3.8	569	6.9	14,168	232	16	43	249	53,852	657
Camp / Sveinson Veins	514	412	0.31	0.19	0.4	1.5	541	6.5	6,808	5	2	5	17	8,940	108
Total	3,455	189	2.13	0.24	0.6	3.5	565	6.9	20,976	237	18	48	267	62,792	765
Inferred Resources															
No. 3 and NG3 Veins	257	110	1.94	0.32	0.2	1.1	361	4.4	911	16	2	1	6	2,975	36
Camp / Sveinson Veins	1,664	176	0.64	0.22	0.6	2.1	366	4.4	9,387	34	8	22	78	19,562	237
Total	1,920	167	0.82	0.23	0.5	2.0	365	4.4	10,298	50	10	23	84	22,536	273

Effective date Dec 1, 2022. C\$100/NSR cut-off. The MRE was prepared by Garth Kirkham, P.Geo., Eugene Puritch, P.Eng., FEC, CET and Fred Brown, P.Geo., Independent Qualified Persons ("QP"), as defined by National Instrument 43-101 in accordance with CIM definitions. AgEq, AuEq and NSR\$/t calculated using \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%. Mineral Resources are not Mineral Reserves until they have demonstrated economic viability. Mineral Resource Estimates do not account for a Mineral Resource's mineability, selectivity, mining loss, or dilution.

Numerous Drill-Ready Targets



Capital Structure

Share price (May 08, 2024)	C\$0.21
Shares outstanding	156.5M
FD shares outstanding	216M
Market capitalization (basic)	C\$31.8M
Cash & Cash Equivalents	C\$3.5M
Debt	nil

Share Ownership

Institutions	7.9%
Management & Associates	6.0%

Robert Macdonald, MSc., PGeo. is the VP of Exploration for Equity Metals Corporation and is the Qualified Person responsible for the supervision and preparation of the technical information in this disclosure.

TSXV:EQTY

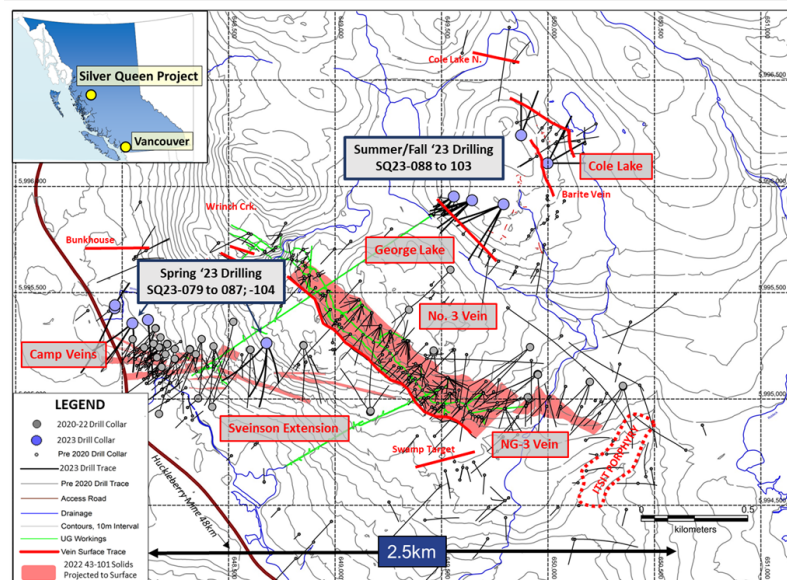
www.equitymetalscorporation.com

Since late 2020, completed 104 holes & 35,668 m of drilling over a 2.5 km east-west trend

Resource Highlights

- Highly enriched silver veins with bonanza grades (*see table*)
- New NI43-101 Mineral Resource Estimate (Dec-22) increases: **Ind Resources +180%; Inf Resources +30%** over 2019 estimate
- 74% of Estimate (AgEq) in Indicated Category
- Strong Precious-metal bias:** 64% of value in Au-Ag
- Excellent grade and tonnage retention: 84% of base-case resource (AgEq basis) retained at a C\$200NSR/t cut-off

Current Resources and New Targeting



Hole ID	From (m)	To (m)	ETT (m)	Ag (g/t)	Au (g/t)	Cu (%)	AgEq (g/t)
Camp/Sveinson Vein System							
SQ20-010	112.8	113.1	0.2	56,115	0.1	1.1	56,340
SQ21-029	229.4	230	0.4	7,392	0.2	0.2	7,670
SQ21-030	208.3	208.6	0.2	11,506	0.0	0.3	11,635
SQ21-031	233.3	233.6	0.2	14,035	0.1	0.5	14,327
SQ21-034	48.6	48.9	0.1	10,085	0.0	0.2	10,116
SQ21-047	44.7	45.2	0.4	3,574	9.0	12.7	6,110
SQ21-048	50.3	51.8	1.3	4,032	2.9	11.4	6,010
SQ21-059	95.6	96	0.3	3,473	22.5	5.6	5,996
SQ21-059	204.4	204.7	0.2	78	59.3	0.0	4,611
SQ22-078	135.8	137	0.8	1,998	9.3	0.2	3,161
No. 3 / NG-3 Vein System							
SQ20-005	292.7	293.4	0.6	8	23.8	0.01	1,808
SQ21-022	319.9	325.8	4.7	339	8.7	0.7	1,541
SQ21-023	345.5	347.8	1.6	442	6.1	0.3	1,203
SQ21-024	209.5	213.5	3.1	138	6.2	0.1	662
SQ22-067	307.2	310.9	3.0	75	4.9	0.2	478

Silver Equivalents were calculated using relative recoveries and prices between the component metals and silver to determine a final AgEq value. The same methodology was used to calculate the AuEq value. Silver and Gold Equivalent values were calculated using average long-term prices of \$20/oz silver, \$1,700/oz gold, \$3.50/lb copper, \$0.95/lb lead and \$1.45/lb zinc. All metal prices are stated in USD. Process recoveries used were Au 70%, Ag 80%, Cu 80%, Pb 81% and Zn 90%.

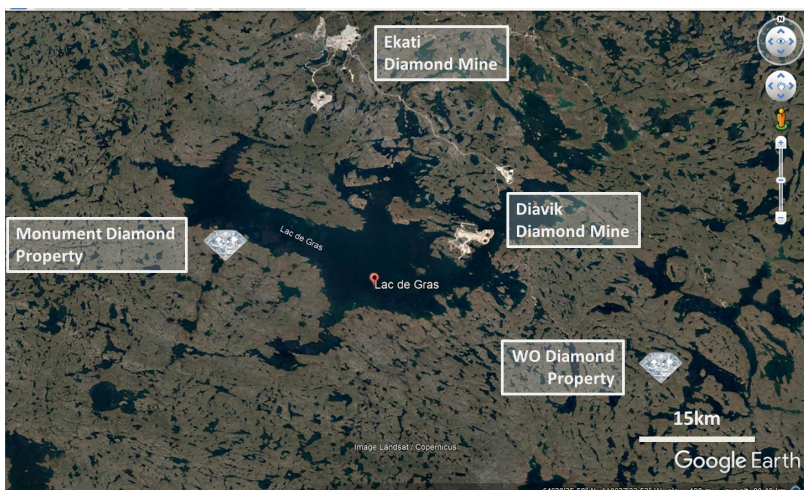
Effective Exploration – Further Potential

- Effective Exploration: cash-discovery cost of only C\$0.15/oz AgEq / C\$11/oz AuEq
- Next Target ¹ Milestone: +120Mozs AgEq
- New Drilling underway on George Lk. target**

1. The exploration target is conceptual in nature and relies on projections of mineralization that are beyond the standard CIM classification of mineral resources and should not be relied on as a mineral resource estimate

Diamond Assets in the Northwest Territories, Canada

Diamond-bearing kimberlites in a producing district



Monument Project (57.49% interest)

- 3,082 ha property within the Lac de Gras cluster. Located 310 km north of Yellowknife, NWT
- Eight diamond-bearing kimberlites with a total of 2,427 microdiamonds recovered, up to 0.445 carats

WO Project (4.5% effective interest)

- 5,817 ha property adjoining the Diavik Diamond Mine
- JV with DeBeers (operator) and Archon Minerals
- NI 43-101 indicated resource of 18.2M carats at 94 CPHT