

Equity Metals Corporation

1100-1199 West Hastings Street, Vancouver, BC, V6E 3T5
"A Malaspina-Manex Group Company"

January 29, 2026

TSX.V – EQTY
FSE-EGSD
OTCQB- EQMEF
NR-02-26

Equity Metals Provides Corporate Update

Equity Metals Corporation (TSX.V: EQTY) ("Equity" or the "Company") announces that the following incumbent directors were re-elected at the Company's annual general meeting held on January 28, 2026: Joseph A. Kizis, Jr., Lawrence Page, K.C., Killian Ruby, Courtney Shearer and John Kerr. In addition, the shareholders re-appointed Davidson & Company LLP, Chartered Accountants, as auditor of Equity Metals and approved the Company's rolling incentive stock option plan pursuant to which a maximum of 10% of the issued shares will be reserved for issuance under the plan. The plan is subject to TSX Venture Exchange acceptance.

The following officers were re-appointed subsequent to the annual general meeting: Joseph A. Kizis, Jr. as President, Lawrence Page, K.C. as Chairman, Robert Macdonald as Vice President Exploration, Jay Oness as Vice President Corporate Development, Killian Ruby as Chief Financial Officer, and Arie Page as Corporate Secretary.

Equity Metals has granted incentive stock options to directors, officers and consultants to purchase 9,000,000 common shares of the Company at an exercise price of \$0.45 per share, exercisable for a period of five years. The stock options are subject to the terms and conditions of Equity Metals' stock option plan and the policies of the TSX Venture Exchange.

About Equity Metals Corporation

Equity Metals Corporation is a member of the Malaspina-Manex Group. The Company owns 100% interest, with no underlying royalty, in the **Silver Queen project**, located along the Skeena Arch in the Omineca Mining Division, British Columbia. The property hosts high-grade, precious- and base-metal veins related to a buried porphyry system, which has been only partially delineated. The Company also has a controlling JV interest (57.49%) in the **Monument Diamond project, NWT**, strategically located in the Lac De Gras district within 40 km of both the Ekati and Diavik diamond mines. As well, the Company has an option to acquire a 100% interest in the **Arlington Property**, located within the Boundary District of south-central British Columbia where 2025 exploration work consisted of geophysics and diamond drilling designed to identify and delineate an apparent gold system.

On behalf of the Board of Directors

"Lawrence Page, K.C."

Lawrence Page, K.C.

Chairman, Director, Equity Metals Corporation

For further information, visit the website at <https://www.equitymetalscorporation.com>; or contact us at 604.641.2759 or by email at corpdev@mnxltd.com.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements. Factors that could cause actual results to differ materially from those in forward looking statements include the timing and receipt of government and regulatory approvals, and continued availability of capital and financing and general economic, market or business conditions. Equity Metals Corporation does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.